



PARUL DWIVEDI & ASSOCIATES

COMPANY SECRETARIES

Form No. MGT-13 SCRUTINIZER'S REPORT

(Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies
(Management and Administration) Rules, 2015)

To,
The Chairman
Panjon Limited
1, Panjon Farm House, Near Hinkargiri Tirth,
Airport Bijasan Road Indore MP 452005 IN

Dear Sir,

Sub: E-voting and poll results for the 38th Annual General Meeting (AGM) of the Equity Shareholders of Panjon Limited held on Thursday 30th Day of September, 2021 at 02:00P.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

I Parul Dwivedi, proprietor Parul Dwivedi & Associates, Company Secretaries, appointed as Scrutinizer for the purpose of scrutinizing the remote e-voting process pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and also scrutinizing voting through electronic system during the 38th Annual General Meeting of the Company held on Thursday, 30th September, 2021 at 02:00P.M. (IST) through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

1. The notice dated 06/09/2021 along with statement setting out material facts under section 102 of the Companies Act, 2013, were sent to those members whose email address are registered with the Company/ depository participant, in compliance with the Circulars issued by the Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India No. 14/2020, 17 /2020 and 20/2020 dated 8 April 2020, 13 April 2020 and 5 May 2020 read with SEBI circular dated 12 May 2020 and 15 January 2021 respectively.

2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through remote e-voting and voting through electronic system at the Annual General Meeting for the resolutions proposed in the notice of the 38th Annual General Meeting of the members of the Company. My responsibility as Scrutinizer to scrutinize the remote e-voting process and voting through electronic system at the Annual General Meeting in a fair and transparent manner and also responsible to make a consolidated Scrutinizer's Report of the total votes cast "in favour" or "in **against**" on the resolutions stated below.

Address: G2, Narmada Avenue Plot No. E1, Scheme No. 103 Kesar Bagh Road,
Indore (M.P.) 452012 Ph. No. 9575260699, 8839346480, Email Id:
csparuldwivedi@gmail.com

3. The Company has availed the e-voting facility offered by National Securities Depository Limited (hereinafter referred to as "NSDL") for providing remote e-voting and e-voting during the AGM to the members.


4. The members who were on record of the Company as on the "Cut-off" date i.e.; Thursday, 23rd day of September, 2021 were entitled to vote on the resolutions as set out in the notice of the 38th Annual General Meeting of the Company.


5. In accordance with the notice of the 38th- Annual General Meeting sent to the members and the advertisement published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 the remote e-voting opened at 10:00 AM on Monday, 27th day of September, 2021 and remained opened up to 5:00 P.M. on Wednesday, 29th day of September, 2021.

6. At the end of the voting period on Wednesday, 29th day of September, 2021 at 5:00 P.M., the voting portal of the National Securities Depository Limited (NSDL) was blocked forthwith.

7. At the 38th Annual General Meeting, the facility for voting through e-voting system is available for all those members, who attended the meeting and did not cast their votes by remote e-voting and otherwise not barred from doing so.

8. The votes cast through remote e-voting and voting through e-voting system at the Annual General Meeting were unblocked on 30th September, 2021 at 02:10 P.M. after the conclusion of the Annual General Meeting in the presence of two Witness Ms. Khushboo Negi and Ms. Bharti Singh, who are not in the employment of the Company.


(Khushboo Negi)


(Bharti Singh)

9. Based on the data downloaded from the official website of the National Securities Depository Limited (NSDL), the agency authorized and engaged by the Company to provide remote e-voting and voting through electronic system at the 38th Annual General Meeting, the Consolidated Report on the results of voting on each resolution are given hereunder:

The brief analysis of the results of remote e-voting and voting through electronic system are as under:

"Voting Results"

Ordinary Business:

Resolution 1: Adoption of Financial Statement for the year ended 31st March, 2021.

(i) Voted in favour of Resolution:

Mode of Voting	Number of Members voted through electronic voting system and physical mode	Number of votes cast by them	% of total number of Valid votes cast
Remote E-Voting	43	75,68,839	100 %
E-voting	0	0	0
Total	43	75,68,839	100 %

(ii) Voted against the resolution

Number of Members voted through electronic voting system and remote E- Voting	Number of votes cast by them	% of total number of Valid votes cast
Nil	0	0

(iii) Invalid Votes

Mode of Voting	Total number of Members whose votes were declared invalid	Number of votes cast by them
Remote E-Voting	0	0
E-voting	0	0
Total	0	0

Ordinary Business:

Resolution 2: Appointment of Mrs. Anju Kothari as Director (DIN: 00567422) who retire by rotation being eligible offer herself for re-appointment.

(i) Voted in favour of Resolution:

Mode of Voting	Number of Members voted through electronic voting system and physical mode	Number of votes cast by them	% of total number of Valid votes cast
Remote E-Voting	43	75,68,839	100 %
E-voting	0	0	0
Total	43	75,68,839	100 %

(ii) Voted against the resolution

Number of Members voted through electronic voting system and remote E- Voting	Number of votes cast by them	% of total number of Valid votes cast
NIL	0	0

(iii) Invalid Votes

Mode of Voting	Total number of Members whose votes were declared invalid	Number of votes cast by them
Remote E-Voting	0	0

E-voting	0	0
Total	0	0

*vote casted by the related parties in favour of resolution no. 2 has been excluded.

All the Resolutions under remote e-voting and e-voting at AGM shall be deemed to have been passed with the requisite majority.

I hereby confirm that, I am maintaining the data received from the Service Provider electronically in respect of votes cast through remote e-voting and Voting through electronic system by the Members of the Company. I shall be providing these records to you or such other person as authorized by you.

Thanking You.

Issued at Indore dated 01st October, 2021

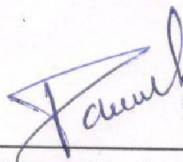
For Parul Dwivedi & Associates

Company Secretaries

Membership No.: A47597

COP No.: 20933

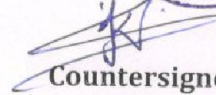
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CS Parul Dwivedi
(Proprietor)

DATE: 01/10/2021

PLACE: Indore



Countersigned by:

For, Panjon Limited

Chairman/Company Secretary