

# I G E (India) Private Limited

17th Floor, Nirmal Building,  
Nariman Point,  
Mumbai 400 021.  
India.

T +91 22 4029 9000, Fax +91 22 2202 7995  
CIN : U74999WB1930PTC152570

May 24, 2024

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051.  
Symbol - INTLCONV

To,  
The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.  
Scrip Code - 509709

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed the disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to acquisition of 27,30,000 equity shares of M/s. International Conveyors Limited through Exchange among Inter Se Promoters.

You are requested to kindly the same on record.

Thanking you,  
**For I.G.E. (India) Private Limited**

**Deepak Kumar Ajmera**  
**Director**  
**DIN: 06771313**

Encl.: as above

Cc: The Company Secretary, International Conveyors Limited

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## Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|   |   |   |  |
|---|---|---|--|
| Name of the Target Company (TC)   | International Conveyors Limited   |   |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | I.G.E (India) Private Limited (Acquirer)<br>Surbhit Dabriwala (Seller)<br>Rajendra Kumar Dabriwala (PAC)<br>Yamini Dabriwala (PAC)<br>Sujata Saraf (PAC)<br>Ritu Dalmia (PAC)<br>Smiti Somany (PAC)<br>Pushpa Bagla (PAC)<br>R.C.A. Limited (PAC)<br>Dabri Properties and Trading Company Limited (PAC) |   |  |
| Whether the acquirer belongs to Promoter/Promoter group   | Yes   |   |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | BSE Limited<br>The National Stock Exchange of India Limited   |   |  |
| Details of the acquisition / disposal as follows  | Number  | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of :</b>   |   |   |  |
| a) Shares carrying voting rights  | 4,34,78,694   | 68.60%  | 68.60%   |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)   | -   | -   | -  |
| c) Voting rights (VR) otherwise than by shares  | -   | -   | -  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | -   | -   | -  |
| e) Total (a+b+c+d)  | 4,34,78,694   | 68.60%  | 68.60%   |

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|  |   |        |        |
|--|---|--------|--------|
| <b>Details of acquisition/sale</b>   |   |        |        |
| a) Shares carrying voting rights acquired/sold   | 27,30,000                                 | 4.31%  | 4.31%  |
| b) VRs acquired /sold otherwise than by shares   | -   | -      | -      |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -   | -      | -      |
| d) Shares encumbered/ invoked/released by the acquirer   | -   | -      | -      |
| e) Total (a+b+c+/-d)   | 27,30,000                                 | 4.31%  | 4.31%  |
| <b>After the acquisition/sale, holding of:</b>   |   |        |        |
| a) Shares carrying voting rights   | 4,34,78,694                               | 68.60% | 68.60% |
| b) Shares encumbered with the acquirer   | -   | -      | -      |
| c) VRs otherwise than by shares  | -   | -      | -      |
| d) Warrants/convertible securities/any other instrument  | -   | -      | -      |
| e) that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  | -   | -      | -      |
| f) Total (a+b+c+d)   | 4,34,78,694                               | 68.60  | 68.60  |
| Mode of acquisition /sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).  | Inter Se among Promoters through Exchange |        |        |
| Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  | 23.05.2024                                |        |        |
| Equity share capital / total voting capital of the TC before the said acquisition / sale   | 6,33,79,000 equity shares of Re. 1/-each  |        |        |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale   | 6,33,79,000 equity shares of Re. 1/-each  |        |        |

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|   |  |
|---|--|
| Total diluted share/voting capital of the TC after the said acquisition | 6,33,79,000 equity shares of Re. 1/-each |
|---|--|

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\$) As the Seller and Acquirer both are the part of the Promoter group of the Target Company, they are deemed to be persons acting in concert with each other as per Regulation 2(1)(q)(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2013.

(#) Since the transaction was carried out Inter Se Promoters through exchange window in which 27,30,000 equity shares of the Target Company were sold by Shri Surbhit Dabriwala (Promoter of TC) and the same was acquired by I.G.E (India) Private Limited (Promoter of TC), the total Promoters Shareholding remains same. The Shareholding of the Acquirer/Seller and each of the PACs before and after the transaction are detailed herein below.

**Thanking You,  
For I.G.E. (India) Private Limited**

**Deepak Kumar Ajmera  
Director  
DIN: 06771313**

Place: Mumbai  
Date: May 24, 2024

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## List of Promoters/Promoters group with details of holding

| NAME(S) OF THE PROMOTER/ PACs              | HOLDING BEFORE THE TRANSACTION |              | HOLDING AFTER THE TRANSACTION |              |
|--|--------------------------------|--------------|-------------------------------|--------------|
|  | Number                         | Percentage   | Number                        | Percentage   |
| RAJENDRA KUMAR DABRIWALA                   | 18,29,375                      | 2.89         | 18,29,375                     | 2.89         |
| SUJATA SARAF                               | 1,00,000                       | 0.15         | 1,00,000                      | 0.15         |
| SMITI SOMANY                               | 7,90,000                       | 1.25         | 7,90,000                      | 1.25         |
| PUSHPA BAGLA                               | 31,359                         | 0.05         | 31,359                        | 0.05         |
| RITU DALMIA                                | 0                              | 0.00         | 0                             | 0.00         |
| I G E (INDIA) PRIVATE LIMITED (ACQUIRER)   | 2,89,72,560                    | 45.71        | 3,17,02,560                   | 50.02        |
| DABRI PROPERTIES & TRADING COMPANY LIMITED | 17,84,000                      | 2.81         | 17,84,000                     | 2.81         |
| R. C. A. LIMITED                           | 6,27,520                       | 0.99         | 6,27,520                      | 0.99         |
| SURBHIT DABRIWALA (SELLER)                 | 89,83,980                      | 14.18        | 62,53,980                     | 9.87         |
| YAMINI DABRIWALA                           | 3,59,900                       | 0.57         | 3,59,900                      | 0.57         |
| <b>Total</b>                               | <b>4,34,78,694</b>             | <b>68.60</b> | <b>4,34,78,694</b>            | <b>68.60</b> |

**Thanking You,  
For I.G.E. (India) Private Limited**

**Deepak Kumar Ajmera  
Director  
DIN: 06771313**

Place: Mumbai  
Date: May 24, 2024