

August 9, 2023

The Manager
Corporate Relationship Department
BSE Limited
1st Floor, New Trading Wing,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400001

BSE Security Code: 500043

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

NSE Symbol: BATAINDIA

The Secretary
**The Calcutta Stock Exchange
Limited**
7, Lyons Range,
Kolkata - 700001

CSE Scrip Code: 1000003

Dear Sir/Madam,

Subject: Outcome of Board Meeting

The Board of Directors of the Company at its meeting held today, i.e., August 9, 2023, which commenced at 2:00 P.M. and concluded at 4.30 P.M. has, inter-alia, considered and approved the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2023, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

In this regard, we enclose herewith the Unaudited (Standalone and Consolidated) Financial Results for the quarter ended June 30, 2023 and Limited Review Reports issued by the Statutory Auditors of the Company.

The above information shall also be made available on Company's website www.bata.in

We request you to take the same on record.

Thanking you,

Yours faithfully,
For BATA INDIA LIMITED

NITIN BAGARIA
AVP - *Company Secretary & Compliance Officer*

Encl.: As Above

BATA INDIA LIMITED

CIN: L19201WB1931PLC007261

Registered Office: 27B, Camac Street, 1st Floor, Kolkata-700016, West Bengal || Tel.: (033) 23014400 || Fax: (033) 22895748

E-mail: in-customer.service@bata.com || Website: www.bata.in

Price Waterhouse Chartered Accountants LLP

Review Report

To

The Board of Directors
M/s. Bata India Limited
27B, Camac Street,
1st Floor, Kolkata 700016

1. We have reviewed the consolidated unaudited financial results of Bata India Limited (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group") for the quarter ended June 30, 2023 which are included in the accompanying "Statement of consolidated unaudited financial results for the quarter ended 30th June 2023" (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities (refer note 1 to the Statement) :
 - Bata India Limited- Parent
 - Bata Properties Limited- Subsidiary
 - Way Finders Brands Limited- Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
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Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2, 1st Floor, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

6. The consolidated unaudited financial results includes the interim financial results of two subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 32.03 Million, total net loss after tax of Rs. 0.43 Million and total comprehensive income of Rs. (0.43) Million for the quarter ended June 30, 2023, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

7. The comparative figures of the Group as set out in the Statement for the quarter ended June 30, 2022 were reviewed by another firm of Chartered Accountants who, vide their report dated August 11, 2022 expressed an unmodified conclusion on the same. Our conclusion on the Statement is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Rajib Chatterjee
Partner
Membership Number: 057134

UDIN : 23057134BGXYQY6807
Place : Gurugram
Date : August 09, 2023



BATA INDIA LIMITED

REGD. OFFICE: 27B, CAMAC STREET, 1st FLOOR, KOLKATA 700016 | CIN: L19201WB1931PLC007261
Telephone : 033 23014400, Fax : 033 22895748 | E-mail: in-customer.service@bata.com; Website: www.bata.in
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2023

(In Rs. million except per share data)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30th June 2023	31st March 2023 (refer note 4)	30th June 2022	31st March 2023
		Unaudited	Audited	Unaudited	Audited
	a Revenue from operations	9581.49	7785.85	9430.18	34515.68
	b Other income	132.72	99.37	92.91	386.84
1	Total Income	9714.21	7885.22	9523.09	34902.52
	Expenses				
	a Cost of raw materials and components consumed	663.62	646.77	821.74	2616.15
	b Purchases of stock-in-trade	3289.45	3205.67	3604.03	12881.05
	c Changes in inventories of finished goods, stock-in-trade and work-in-progress	382.58	(614.17)	(334.39)	(360.93)
	d Employee benefits expense	1047.84	1039.35	1048.22	4186.94
	e Finance costs	281.36	272.05	249.04	1078.52
	f Depreciation and amortisation expense	810.88	764.95	693.30	2947.84
	g Other expenses	1802.84	1687.63	1843.86	7254.60
2	Total Expenses	8278.57	7002.25	7925.80	30604.17
3	Profit before tax (1-2)	1435.64	882.97	1597.29	4298.35
4	Tax expense				
	- Current tax	385.22	249.34	411.85	1160.02
	- Deferred tax (credit) / charge	(18.50)	(22.60)	(8.27)	(91.71)
5	Profit for the period/ year (3-4)	1068.92	656.23	1193.71	3230.04
6	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	3.44	23.31	(1.00)	13.75
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.87)	(5.86)	0.25	(3.46)
	Other comprehensive Income, net of tax	2.57	17.45	(0.75)	10.29
	Total comprehensive Income, net of tax (5+6)	1071.49	673.68	1192.96	3240.33
	Paid up Equity share capital (Face value of Rs. 5/- each)	642.64	642.64	642.64	642.64
	Other Equity				13739.46
	Earnings per equity share of Rs. 5/- each				
	Basic and Diluted (not annualised except for yearly figures) (Rs.)	8.32	5.11	9.29	25.13

See accompanying notes to the consolidated financial results.

Notes:

- The consolidated financial results include results of Bata India Limited (the Holding Company), Bata Properties Limited and Way Finders Brands Limited (the subsidiaries), (Holding company and its subsidiaries together referred to as "the Group").
- The above consolidated financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 9th August 2023. These consolidated financial results have been prepared in accordance with the recognition & measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Group operates in a single business segment, i.e., Footwear and Accessories.
- The figures for the quarter ended 31st March 2023 are balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto 31st December 2022 which were subject to limited review.
- The report of statutory auditors is being filed with National Stock Exchange of India Limited, BSE Limited and The Calcutta Stock Exchange Limited. For more details on the financial results, please visit Investor Relations section of our website: www.bata.in and unaudited financial results at Corporate section of www.nseindia.com, www.bseindia.com and www.cse-india.com.

Place: Gurugram
Date: 9th August 2023

Anil Ramesh Somani
Director Finance & CFO

Gurjan Dineshkumar Shah
Managing Director & CEO



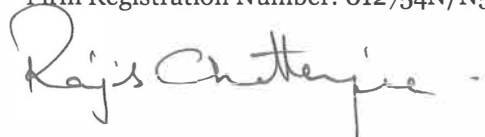
Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
M/s. Bata India Limited
27B, Camac Street,
1st Floor, Kolkata 700016

1. We have reviewed the standalone unaudited financial results of Bata India Limited (the "Company") for the quarter ended June 30, 2023, which are included in the accompanying 'Statement of standalone unaudited financial results for the quarter ended 30th June 2023' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The standalone financial results of the Company for the quarter ended June 30, 2022 were reviewed by another firm of chartered accountants who issued their unmodified conclusion, vide their report dated August 11, 2022. Our conclusion is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Rajib Chatterjee
Partner
Membership Number: 057134

UDIN: 23057134BGXYQX2720
Place: Gurugram
Date: August 09, 2023

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**BATA INDIA LIMITED****REGD. OFFICE: 27B, CAMAC STREET, 1st FLOOR, KOLKATA 700016 | CIN: L19201WB1931PLC007261**

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2023

(In Rs. million except per share data)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30th June 2023	31st March 2023 (refer note 3)	30th June 2022	31st March 2023
		Unaudited	Audited	Unaudited	Audited
	a Revenue from operations	9581.49	7785.85	9430.18	34515.68
	b Other income	132.24	126.07	92.68	373.51
1	Total Income	9713.73	7911.92	9522.86	34889.19
	Expenses				
	a Cost of raw materials and components consumed	652.41	646.77	821.74	2616.15
	b Purchases of stock-in-trade	3321.12	3205.67	3604.03	12881.05
	c Changes in inventories of finished goods, stock-in-trade and work-in-progress	362.11	(614.17)	(334.39)	(360.93)
	d Employee benefits expense	1047.84	1039.35	1048.22	4186.94
	e Finance costs	281.36	272.05	249.04	1078.52
	f Depreciation and amortisation expense	809.60	764.67	693.25	2947.41
	g Other expenses	1794.54	1715.75	1844.24	7283.75
2	Total Expenses	8268.98	7030.09	7926.13	30632.89
3	Profit before tax (1-2)	1444.75	881.83	1596.73	4256.30
4	Tax expense				
	- Current tax	384.83	248.95	411.66	1,157.11
	- Deferred tax (credit) / charge	(18.50)	(22.69)	(8.32)	(91.98)
5	Profit for the period/ year (3-4)	1078.42	655.57	1193.39	3191.17
6	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	3.44	23.31	(1.00)	13.75
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.87)	(5.86)	0.25	(3.46)
	Other comprehensive income, net of tax	2.57	17.45	(0.75)	10.29
	Total comprehensive income, net of tax (5+6)	1080.99	673.02	1192.64	3201.46
	Paid up Equity share capital (Face value of Rs. 5/- each)	642.64	642.64	642.64	642.64
	Other Equity				13696.35
	Earnings per equity share of Rs. 5/- each				
	Basic and Diluted (not annualised except for yearly figures) (Rs.)	8.39	5.10	9.29	24.83

See accompanying notes to the standalone financial results.

Notes:

- The above standalone financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 9th August 2023. These standalone financial results have been prepared in accordance with the recognition & measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Company operates in a single business segment, i.e., Footwear and Accessories.
- The figures for the quarter ended 31st March 2023 are balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto 31st December 2022 which were subject to limited review.
- The report of statutory auditors is being filed with National Stock Exchange of India Limited, BSE Limited and The Calcutta Stock Exchange Limited. For more details on the financial results, please visit Investor Relations section of our website: www.bata.in and unaudited financial results at Corporate section of www.nseindia.com, www.bseindia.com and www.cse-india.com.

Place: Gurugram
Date: 9th August 2023
Anil Ramesh Somani
Director Finance & CFO
Gunjan Dineshkumar Shah
Managing Director & CEO