

TAINWALA

Date: 12th November, 2019

To,
The Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai-400 001

The National Stock Exchange Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Sub: Outcome of the Board Meeting held on 12th November, 2019
Scrip Code: 507785 / NSE Symbol: TAINWALCHM

Dear Sir,

This is further to our letter dated 31st October, 2019 intimating the date of Board Meeting for consideration of Unaudited Financial Results for the quarter and half year ended 30th September, 2019.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today has inter alia considered and approved the Unaudited Financial Results with Limited Review Report of the Company for quarter and half year ended 30th September, 2019.

The Above Information will also be available on the company's website, www.tainwala.in

The Meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 5:30 p.m.

You are requested to take the aforementioned information on your record.

Thanking You.

For Tainwala Chemicals and Plastics (India) Limited

Simran R Mansukhaani

Simran-R Mansukhaani
Director
DIN NO. 06500475



Encl.: Unaudited Financial Results with Limited Review Report of the Company for quarter and half year ended 30th September, 2019

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED

Tainwala House, Road No.18, M.I.D.C., Andheri (East), Mumbai - 93. Tel : 6716 6100 To 199.
Works - Plot No.87, Govt, Indl. Estate, Khadoli Village, Silvassa, 396230. Tel : 9574073331 / 9574073332

E-mail : simran@tainwala.in / milind@tainwala.in

SUBJECT TO SILVASSA JURISDICTION

CIN No - 124100MH1905PLC027957

Independent Auditor's Review Report on unaudited financial results for the quarter and half year ended on September 30, 2019 of Tainwala Chemicals And Plastics (India) Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
Tainwala Chemicals And Plastics (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **Tainwala Chemicals And Plastics (India) Limited** ('the Company') for the quarter ended September 30, 2019 and the year to date results for the period from 1st April, 2019 to 30th September, 2019 (the Statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co.

Chartered Accountants

Firm Registration No: 103429W



CA Haridas Bhat

Partner

Membership No. 039070

Place: Mumbai

Date : November 12, 2019

UDIN: 19039070AAAAOT8117

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai- 400 093
Tel No: 022- 67166161 Email:- cs@tainwala.in www.tainwala.in CIN No:- L24100MH1985PLC037387

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Amount in INR Lakhs)

Particulars	Quarter ended 30th September 2019	Quarter ended 30th June 2019	Quarter ended 30th September 2018	Half year ended 30th September 2018	Half year ended 30th September 2019	Year Ended 31st March 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE						
Revenue from operations (net)	225.83	333.56	249.51	504.86	559.39	1,152.90
Other income	77.38	311.20	373.19	445.33	388.58	563.81
Total Revenue (I)	303.21	644.76	622.71	950.20	947.97	1,716.71
EXPENSES						
Cost of materials consumed	130.03	182.79	296.44	429.39	312.82	949.03
Purchases for resale	0.06	2.89	182.01	196.43	2.95	283.56
Changes in inventories of finished goods, work-in-process and Stock-in-Trade	65.10	107.36	(316.06)	(266.65)	172.46	(222.92)
Employee benefits expense	59.00	59.85	58.96	119.33	118.85	233.34
Finance costs	0.50	1.17	0.44	1.00	1.67	3.77
Depreciation and amortization expense	12.44	12.38	10.30	20.41	24.82	41.05
Other expenses	40.13	42.76	56.18	114.19	82.89	250.20
Total Expenses (II)	307.27	409.19	288.27	614.10	716.47	1,538.02
Profit before exceptional items and tax(I-II)	(4.06)	235.57	334.44	336.10	231.50	178.69
Exceptional Items	-	(1.67)	-	-	(1.67)	-
Profit before tax	(4.06)	233.89	334.44	336.10	229.81	178.69
Tax Adjustments :						
Tax relating to earlier periods(Mat Credit)	-	-	-	-	-	26.67
Profit for the period	(4.06)	233.89	334.44	336.10	229.81	205.35

OTHER COMPREHENSIVE INCOME						
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
Remeasurement of gains (losses) on defined benefit plans	-	-	0.88	1.77	-	(0.71)
Income tax effect	-	-	-	-	-	(52.35)
Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-
Income tax effect	-	-	0.88	1.77	-	(53.06)
Other Comprehensive income for the year, net of tax						
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	(4.06)	233.89	335.32	337.87	229.81	152.29

Paid-up equity share capital	936.39	936.39	936.39	936.39	936.39	936.39
Other Equity	-	-	-	-	-	6,761.31
Earnings per share (EPS) for profit attributable to equity shareholders						
Basic and Diluted EPS	(0.04)	2.50	3.57	3.59	2.45	2.19

Notes:

- The financial results for the quarter ended September 30, 2019 have been reviewed by the Audit Committee and Approved by the Board of Directors at its meeting held on November 12th, 2019. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- Segments have been identified in line with the Indian Accounting Standard - 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013 read with rules framed thereunder.
- Figures of previous periods/years have been regrouped / rearranged, wherever considered necessary.



For Tainwala Chemicals And Plastics (India) Limited

Simran R Mansukhani

Simran R Mansukhani
Director
DIN :- 06500475

Place : Mumbai
Dated : November 12, 2019

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Unaudited Financial Results For The Quarter and Half Year Ended on 30th September, 2019
Segment wise Revenue, Results and Capital employed

SR. NO.	PARTICULARS	Quarter ended 30th September 2019	Quarter ended 30th June 2019	Quarter ended 30th September 2018	Half Year ended 30th September 2019	Half Year ended 30th September 2018	Year Ended 31st March 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue :						
	a Plastic sheets	182.22	260.40	249.51	442.62	500.85	1,069.55
	b Securities trading	43.60	73.16	-	116.76	4.01	83.35
	Net Sales / Income from Operations	225.82	333.57	249.51	559.39	504.86	1,152.90
2	Segment Results						
	a Plastic sheets	(47.93)	(38.00)	(131.42)	(85.93)	(145.57)	(210.70)
	b Securities trading	(13.88)	(12.31)	21.05	(26.19)	0.18	(65.25)
	Total	(61.81)	(50.31)	(110.37)	(112.12)	(145.39)	(275.95)
	Add/Less:						
	(a) Interest (expense) / income (Net)	53.11	0.25	45.16	53.36	79.33	196.65
	(b) Other Un-allocable (expense) / income (net)	4.63	283.95	398.76	288.58	402.16	257.99
	Profit / (loss) before tax	(4.06)	233.89	333.55	229.82	336.10	178.69
3	Segment Assets						
	a Plastic Sheets	45.68	896.03	1,021.31	941.72	1,021.31	789.47
	b Securities Trading	(56.17)	233.73	378.77	177.56	378.77	314.46
	c Unallocated	(44.23)	7,037.58	6,665.68	6,993.35	6,665.68	6,837.84
	Total	(54.71)	8,167.34	8,065.75	8,112.63	8,065.76	7,941.77
4	Segment Liabilities						
	a Plastic Sheets	(54.10)	214.78	169.58	160.68	169.58	244.07
	b Securities Trading	-	-	12.91	-	12.91	-
	c Unallocated	-	-	-	-	-	-
	Total	(54.10)	214.78	182.49	160.68	182.49	244.07

For Tainwala Chemicals And Plastics (India) Limited



Simran R Mansukhani

Simran R Mansukhani
Director

DIN :- 06500475

Place : Mumbai

Dated : November 12, 2019

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED

BALANCE SHEET AS AT SEPTEMBER 30, 2018

Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019

(Amount in INR Lakhs)

Particulars	30th September 2019	30th September 2018
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	286.81	281.97
(b) Intangible Assets	0.10	0.37
(c) Financial Assets		
(i) Investments	5,930.39	5,094.76
(ii) Loans	771.15	1,274.99
(d) Other Non-Current Assets	95.56	90.13
	7,084.01	6,742.22
Current assets		
(a) Inventories	416.75	741.20
(b) Financial Assets		
(i) Investments	140.00	-
(ii) Trade Receivables	283.23	193.04
(iii) Cash and Cash Equivalents	3.25	2.29
(iv) Bank Balances Other than (iii) above	72.68	60.49
(v) Other Financial Assets	71.40	155.01
(d) Other Current Assets	41.31	171.51
	1,028.61	1,323.54
TOTAL	8,112.63	8,065.76
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	936.39	936.39
(b) Other Equity	6,991.13	6,946.88
	7,927.52	7,883.27
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1.12	-
(b) Provisions	52.20	47.85
	53.32	47.85
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		12.91
(ii) Trade Payables		
Micro, Small and Medium Enterprises		
Others	91.79	79.57
(ii) Other Financial Liabilities	23.30	30.12
(b) Other Current Liabilities	6.13	3.82
(c) Provisions	10.56	8.22
	131.79	134.64
TOTAL	8,112.63	8,065.76

FOR TAINWALA CHEMICALS & PLASTICS (I) LTD.

S. Manojkumar
DIRECTOR / AUTHORISED SIGNATORY