



**MOONGIPA
SECURITIES LTD.**

June 20, 2022

To
The Manager (Department of Corporate Services)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 539199 ISIN: INE618R01015

Dear Sir,

Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to receipt of Reserve Bank of India's ('RBI') approval for the change in control and substantial acquisition of shares by Mr. Rahul Gupta and Mr. Rohan Gupta

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform your good office that on August 20, 2021, Mr. Rahul Gupta and Mr. Rohan Gupta (hereinafter referred to as 'the Acquirers') entered into a Share Purchase Agreement with the existing members of promoter and promoter group, consequent thereof the Acquirers has given an Open Offer to acquire control and substantial shares in the Company.

Our Company being a Non-Banking Financial Company, registered with RBI thus, the acquisition of shares pursuant to Share Purchase Agreement and Open offer by the Acquirers was subject to the approval of RBI and the said application was duly submitted with RBI.

We are delighted to inform the exchange that the Company has received the RBI approval today i.e., on June 20, 2022. The approval letter is annexed hereto.

Kindly take the above information on your records.

Thanking You

Yours faithfully,
For Moongipa Securities Limited

Sanjeev



Sanjeev Jain
Company Secretary and Compliance Officer

(CIN : L74899DL1994PLC057941)

Regd. Office : 18/14, W.E.A. Pusa Lane, Karol Bagh, New Delhi-110005, Ph.: 011-41450121
E-mail : moongipas@gmail.com, Website : www.moongipa.net



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA



प.वि.(न.दि.)सं.S442/सीएमएस VI /05.08.000 /2022-23

20 जून 2022

स्पीड-पोस्ट

The Managing Director
Moongipa Securities Limited
18/14, W.E.A. Pusa Lane,
Karol Bagh, New Delhi- 110005

महोदय

Moongipa Securities Limited- प्रबंधन एवं नियंत्रण में प्रस्तावित परिवर्तन की अनुमति।

कृपया उपर्युक्त विषय पर अपने आवेदन 14 सितम्बर 2021 का संदर्भ लें।

2. इस विषय में सूचित किया जाता है कि आपको कंपनी के प्रबंधन एवं नियंत्रण में परिवर्तन (Shri Rohan Gupta और Shri Rahul Gupta की निदेशक के पद पर नियुक्ति एवं Shri Rohan Gupta और Shri Rahul Gupta को कंपनी के शेयरधारिता में 82.25 % की हिस्सेदारी) के लिये अनुमति प्रदान की जाती है।

3. आपको यह भी सलाह दी जाती है कि अनुलग्नक में दिए गए नियमों और शर्तों का पालन सुनिश्चित करें।

भवदीया

(प्रिया प्रकाश)
सहायक महाप्रबंधक

संलग्न : यथोक्त

पर्यवेक्षण विभाग, 6, संसद मार्ग, नयी दिल्ली -110 001

Department of Supervision, 6, Parliament Street, New Delhi - 110 001
टेलीफोन Telephone: 011-23714456, ई-मेल : dnbsnewdelhi@rbi.org.in

बैंक हिंदी में पत्राचार का स्वागत करता है

चेतावनी: रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन कॉल के जरिये किसी की भी व्यक्तिगत जानकारी जैसे बैंक के खाते का ब्यौरा, पासवर्ड आदि नहीं मांगी जाती है। यह धन रखने या देने के प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी तरीके से जवाब मत दीजिएगा।
Caution: RBI never sends mails, SMSs or makes calls asking for personal information like bank account details, passwords, etc. It never keeps or offers funds to anyone. Please do not respond in any manner to such offers.



Annex to letter no. प.वि.(न.दि.)सं. S442/सीएमएस VI /05.08.000 /2022-23 dated 20 जून 2022

The company's request for prior approval for change in management and control has been acceded to subject to the following conditions and submission of requisite documents / information mentioned as under :-

- i) The approval is valid only for six months from the date of this communication. In case the company fails to effect the change within this timeframe it has to apply again with reasons for failing to effect such change on earlier occasion.
- ii) The company has to ensure on "Requirement of Prior Public Notice about change in control/management" as per para 5 of Notification No. DNBS.(PD) 029/CGM(CDS-2015) dated July 09, 2015.
- iii) The original public notice as mentioned above should be submitted to us within seven days of its publication.
- iv) The details of objection, if any, received from any member of public to the above public notice, are required to be furnished to us immediately on receipt. In case no objection is received from any member of public, a confirmation to this effect may be submitted after expiry of 30 days from the date of public notice.
- v) The company is not authorized to raise deposits from the public in any manner or form.
- vi) The company shall inform us immediately, as and when its total asset approaches ₹500 crore without waiting for the latest balance sheet.
- vii) The company shall inform us immediately, in case its Net Owned Fund , as defined in the RBI Act, 1934, falls below the minimum limit prescribed by the Bank
- viii) The company shall comply with all the Directions/ Regulations/ Instructions issued by the Bank to NBFCs from time to time and for this may regularly visit the website of the Bank (www.rbi.org.in) .
- ix) Any change in the constitution of the Board of Directors of the company or in management of the company, whether by change of control or otherwise, shall be only with our approval.



Annex – B

(Additional Conditions for NBFCs Intending to Operate on Mobile Based Applications)

- (i) The applicant shall provide for detailed Board approved plan to ensure adherence to the customer grievance redressal mechanism. Call centres, dedicated set-up to address customer grievances/ complaints will be a way to ensure prompt grievance redressal, apart from physical presence in various locations.
- (ii) Customer complaints shall be handled/ disposed of promptly and, in any case, delay should not be beyond a period of one month from receipt of complaint.
- (iii) Explicit consent of the customer shall be taken for sharing the data rather than obtaining a one-time consent taken by default at the time of downloading of the App.
- (iv) Offering of specialised services to a customer shall be backed by appropriate agreements/ authorisations between the NBFC and the customer.
- (v) The NBFC shall provide access to the interest rate policy on its website. The rates of interest and the approach for gradation of risks shall also be made available on the website of the company.
- (vi) As the business shall be Information Technology (IT) driven, the NBFC shall adopt required IT framework that must be secure, monitored independently and supported by adequate contingency arrangements.
- (vii) The company should build adequate safeguards in its IT system to ensure that the system is protected against unauthorised access, alteration, dissemination of records and data.
- (viii) The company shall deploy a strong system of authentication in order to protect access to customer data and IT systems so as to ensure security of the customer data held by the NBFC, especially KYC data and confidentiality of other data captured at the time of opening the account.
- (ix) The NBFC shall ensure that the data servers are located in India.
- (x) IS Audit of the internal systems and processes shall be conducted by CISA certified external auditors within one year from the date of grant of CoR and thereafter, at least once in two years. Report of the external auditor shall be submitted to the Regional office of the Department of Supervision (DoS) of the Bank, under whose jurisdiction the Registered office of the NBFC is located.
- (xi) Appropriate measures for Disaster Risk Management and Business continuity shall be put in place.