



IVP LIMITED

Regd. Office :

Shashikant N. Redij Marg,
Ghorupdeo, Mumbai - 400 033

Tel. : +91-22-2378 7300

Email : ivp@ivpindia.com

Website : www.ivpindia.com

CIN : L 74999MH1929PLC001503

Ref: IVPSEC/AGM/243/07/2022-23

29th July, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Security Code: 507580	National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051 Stock Symbol: IVP
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Sub: Outcome of 93rd Annual General Meeting

Dear Sir,

This is to inform you that the Members of the Company at the Annual General Meeting (AGM) held on Thursday, 28th July, 2022 transacted the business as per the AGM Notice. The AGM was held at 11:00 A.M. (I.S.T) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with all the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and in accordance with circulars issued by MCA and SEBI. The Company provided remote e-voting facility and e-voting facility at the AGM to its Members in respect of business to be transacted at AGM.

With respect to 93rd AGM please find enclosed the following:

- Summary of proceedings of the AGM of the Company, as required under Regulation 30 read with Para A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached and marked as Annexure - 1.
- Disclosure of voting results pursuant to Regulation 44(3) of Listing Regulations, attached and marked as Annexure - 2.
- Consolidated Report of the Scrutinizers dated 28th July, 2022, on remote e-voting and e-voting at the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, attached and marked as Annexure - 3.

The Voting Results along with the Scrutinizer's Report is also available on the website of the Company viz. www.ivpindia.com.

- Information pursuant to Regulation 30 of the Listing Regulations, with respect to appointment of Mr. Anwar Chauhan (DIN:00322114) as a Non-Executive, Non-





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Independent Director, re-appointment of Mr. Mandar P. Joshi, (DIN:07526430) as Whole Time Director and Chief Executive Officer and appointment of Mr. Ranjeev Lodha (DIN:07478890) as an Independent Director of the Company are attached and marked as Annexure 4.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For IVP Limited

Nisha Kantirao
Company Secretary



Encl. As above



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Annexure - 1

Gist of Proceedings of the 93rd Annual General Meeting of IVP Limited

1. Date, time and venue of the Meeting:

The 93rd Annual General Meeting (AGM) of the Company was held on Thursday, 28th July, 2022 at 11:00 A.M. (I.S.T.) through two way Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The deemed venue for the AGM was the office at Allana House, 4, J. A. Allana Marg, Colaba, Mumbai - 400 001.

2. Proceedings in brief:

- Mr. T. K. Gowrishankar, Chairman, chaired the proceedings of the Meeting.
- The Chairman informed the members that this Annual General Meeting was organized through Video Conferencing in compliance with the Companies Act, 2013 and pursuant to circulars issued by the Ministry of Corporate Affairs and SEBI, the requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman appreciated the contribution made by the Directors who resigned from the Board of the Company during the year and welcomed the Directors who joined the Board during the year.
- The Chairman then introduced the Directors sitting on the dias along with him.
- The Chairman also informed the Members that Mrs. Mala Tadarwal, Independent Director, the Statutory Auditor and Secretarial Auditor were also present at the Meeting from their respective locations in Mumbai.
- The Chairman informed that the Statutory Registers and the relevant documents referred in the Notice were available electronically for inspection by the Members during the AGM.
- The Chairman handed over the proceedings to the Company Secretary to brief the Members about general instructions regarding participation in the Meeting.
- The Company Secretary informed the Members that the Company had taken all feasible efforts to enable the Members to participate and vote on the items being considered in the Meeting. She also briefed the Members about the instructions regarding participation in the Meeting.
- The Company Secretary informed the Members that Mr. Aqueel A. Mulla, Practicing Company Secretary, was appointed as the scrutinizer for the purpose of scrutinizing the e-voting at the Meeting and remote e-voting process and handed over the proceedings to the Chairman.
- The details of the authorized representations received from corporate shareholders were informed to the Members. As the AGM was being held





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through Video Conferencing, the facility for appointment of proxies by the Members was not applicable.

- The Chairman then continued delivering his speech to the Shareholders of the Company which included highlights on social initiatives, dividend, goals and objectives, financial position etc.
- The Chairman again handed over the proceedings to the Company Secretary to brief the Members about the process of speaking during the AGM.
- The Company Secretary briefed the Members about the process of speaking during the AGM.
- On invitation of the Company Secretary, Shareholders who had registered themselves as speakers, addressed the Meeting through VC and sought clarifications.
- After listening to all the questions/queries posed by the Speaker Shareholders, Chairman jointly with Mr. Mandar P. Joshi, the Whole Time Director & Chief Executive Officer of the Company responded to the questions/queries of the Members and provided clarifications.
- The following items of business as set out in the Notice convening the 93rd Annual General Meeting were commended for Members' consideration and approval:

Ordinary Business

1. **Ordinary Resolution** for consideration and adoption of the Audited Financial Statement of the Company for the financial year ended 31st March, 2022, together with the reports of the Board of Directors and Auditors thereon.
2. **Ordinary Resolution** for declaration of the Final Dividend on Equity Shares for the financial year ended 31st March, 2022.
3. **Ordinary Resolution** for appointment of a Director in place of Mr. T. K. Gowrishankar, (DIN:00847357), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business

4. **Ordinary Resolution** for ratification of remuneration to the Cost Auditors.
5. **Ordinary Resolution** for appointment of Mr. Anwar Chauhan (DIN:00322114) as a Non-Executive, Non-Independent Director.
6. **Special Resolution** for re-appointment of Mr. Mandar P. Joshi, (DIN:07526430) as Whole Time Director and Chief Executive Officer.





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7. **Special Resolution** for appointment of Mr. Ranjeev Lodha (DIN:07478890) as an Independent Director.
 8. **Special Resolution** for payment of Commission to Non-Executive Directors
 - The Chairman also authorized Ms. Nisha Kantirao to close the E-voting after 15 minutes from the conclusion of the Annual General Meeting
 - The Chairman further informed the Members that e-voting results will be declared within prescribed timelines and the same will be published on the Stock Exchanges, website of the Company and website of Central Depository Services (India) Limited.
3. **Voting by Members:**

The Company had provided remote e-voting facility to its Shareholders to cast votes electronically for all the 8 items of business set out in the notice.

Further, the facility for e-voting was made available to the Members who were present at the Meeting and had not cast their votes by remote e-voting.

Voting was conducted by e-voting on all the resolutions as set out in the Notice dated 17th May, 2022.

The Meeting concluded at 12.05 P.M. after being open for 15 minutes from the time of closure of the meeting.

Based on the Scrutinizer Report, all the Resolutions as set out in the Notice have been passed with requisite majority.

This is for your information and records.

Thanking you,

For IVP Limited

Nisha Kantirao

Company Secretary



Place: Mumbai

Date: 29th July, 2022



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Annexure - 2

IVP Limited – 93rd Annual General Meeting Voting results

Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Description	Particulars
Date of the AGM	28 th July, 2022
Total No. of Shareholders on record date	5,480
No. of shareholders present in the meeting either in person or through proxy	Nil
No. of shareholders attended the meeting through Video Conferencing / Other Audio Visual Means	
Promoter and Promoter Group	17
Public	41



IVP Limited

Resolution Required : (Ordinary)			1 - Adoption of Audited Financial Statement of the Company for the financial year ended 31st March, 2022, together with the reports of the Board of Directors and Auditors thereon;					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7364316	7364316	100.0000	7364316	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7364316	100.0000	7364316	0	100.0000	0.0000
Public Institutions	E-Voting	1968	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2959979	1378	0.0466	1368	10	99.2743	0.7257
	Poll*		301	0.0102	301	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1679	0.0568	1669	10	99.4044	0.5956
Total		10326263	7365995	71.3326	7365985	10	99.9999	0.0001

*Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM.

IVP Limited

Resolution Required : (Ordinary)			2 - Declaration of Dividend on equity shares for the financial year ended 31st March, 2022					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7364316	7364316	100.0000	7364316	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7364316	100.0000	7364316	0	100.0000	0.0000
Public Institutions	E-Voting	1968	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2959979	1378	0.0466	1368	10	99.2743	0.7257
	Poll*		301	0.0102	301	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1679	0.0568	1669	10	99.4044	0.5956
Total		10326263	7365995	71.3326	7365985	10	99.9999	0.0001

*Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM.

IVP Limited

Resolution Required : (Ordinary)		3 - Appointment of a Director in place of Mr. T. K. Gowrishankar (DIN:00847357), who retires by rotation and being eligible, offers himself for re-appointment;						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	7364316	7364316	100.0000	7364316	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7364316	100.0000	7364316	0	100.0000	0.0000
Public Institutions	E-Voting	1968	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2959979	1378	0.0466	1368	10	99.2743	0.7257
	Poll*		301	0.0102	301	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1679	0.0568	1669	10	99.4044	0.5956
Total		10326263	7365995	71.3326	7365985	10	99.9999	0.0001

*Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM.

IVP Limited

Resolution Required : (Ordinary)			4 - Ratification of Remuneration payable to M/s. Hemant Shah & Associates, the Cost Auditors for the financial year ended 31st March, 2023;					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7364316	7364316	100.0000	7364316	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7364316	100.0000	7364316	0	100.0000	0.0000
Public Institutions	E-Voting	1968	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2959979	1378	0.0466	1345	33	97.6052	2.3948
	Poll*		301	0.0102	301	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1679	0.0568	1646	33	98.0345	1.9655
Total		10326263	7365995	71.3326	7365962	33	99.9996	0.0004

*Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM.

IVP Limited

Resolution Required : (Ordinary)		5 - Appointment of Mr. Anwar Chauhan (DIN: 00322114) as a Non-Executive, Non-Independent Director;						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7364316	7364316	100.0000	7364316	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7364316	100.0000	7364316	0	100.0000	0.0000
Public Institutions	E-Voting	1968	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2959979	1378	0.0466	1368	10	99.2743	0.7257
	Poll*		301	0.0102	301	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1679	0.0568	1669	10	99.4044	0.5956
Total		10326263	7365995	71.3326	7365985	10	99.9999	0.0001

*Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM.

IVP Limited

Resolution Required : (Special)			6 - Re-appointment of Mr. Mandar P. Joshi (DIN: 07526430) as a Whole Time Director and Chief Executive Officer for further period of 3 years;					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7364316	7364316	100.0000	7364316	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7364316	100.0000	7364316	0	100.0000	0.0000
Public Institutions	E-Voting	1968	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2959979	1378	0.0466	1368	10	99.2743	0.7257
	Poll*		301	0.0102	301	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1679	0.0568	1669	10	99.4044	0.5956
Total		10326263	7365995	71.3326	7365985	10	99.9999	0.0001

*Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM.

IVP Limited

Resolution Required : (Special)		7 - Appointment of Mr. Ranjeev Lodha (DIN: 07478890) as an Independent Director of the Company for a period of 5 years;						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7364316	7364316	100.0000	7364316	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7364316	100.0000	7364316	0	100.0000	0.0000
Public Institutions	E-Voting	1968	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2959979	1378	0.0466	1368	10	99.2743	0.7257
	Poll*		301	0.0102	301	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1679	0.0568	1669	10	99.4044	0.5956
Total		10326263	7365995	71.3326	7365985	10	99.9999	0.0001

*Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM.

IVP Limited

Resolution Required : (Special)		8 - Commission to Non-Executive Directors.						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7364316	7364316	100.0000	7364316	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7364316	100.0000	7364316	0	100.0000	0.0000
Public Institutions	E-Voting	1968	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2959979	1378	0.0466	1365	13	99.0566	0.9434
	Poll*		301	0.0102	301	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1679	0.0568	1666	13	99.2257	0.7743
Total		10326263	7365995	71.3326	7365982	13	99.9998	0.0002

*Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM.

A A MULLA & ASSOCIATES
COMPANY SECRETARIES

102, SHAHJANAND CHS LTD, PLOT NO. 232, SECTOR 21 NERUL EAST NAVI MUMBAI -400706 Email:
aqueelmulla@gmail.com, Cell: 9892237418

CS Dr Aqueel A Mulla

B.com, LL.M, FCS, ACG (U.K.), DIT, Ph.D.

Consolidated Scrutinizer's Report
[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies
(Management and Administration) Rules, 2014, as amended]

To

The Chairman of Ninety Third Annual General Meeting
of the Equity Shareholders of IVP Limited held on Thursday, 28th July, 2022 at 11:00 a.m. IST
through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

Dear Sir,

1. I, Aqueel A Mulla, Company Secretary in practice and Proprietor, A.A. Mulla and Associates, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of IVP Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 17th May 2022 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020 and 20/2020 dated 8 April 2020, 13 April 2020 and 5 May 2020 and January 13 2021 and General Circular 03/2022 dated 5th May, 2022 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, and SEBI circular dated May 12, 2020, January 15, 2021 and 13th May, 2022. calling the Ninety Third Annual General Meeting of its Equity Shareholders ("the Meeting" /"AGM") through VC / OAVM. The AGM was convened on Thursday, 28 July, 2022 at 11:00 a.m. IST through VC / OAVM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
 - (i) The process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
 - (ii) The process of e-voting at the AGM through electronic voting system ("e-voting").

Management's Responsibility

3. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made there under,(ii) the MCA Circulars; and

(iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting at AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services Limited ("CDSL"), and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or CDSL for my verification.

Cut-off date

5. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Thursday, 21st July 2022 were entitled to vote on the resolutions (item nos. 1 to 8 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

6. Remote e-voting process

- i. The remote e-voting period remained open from Monday 25 July 2022 (9 :00 a.m. IST) to Wednesday, 27 July 2022 (5:00 p.m. IST).
- ii. The votes cast were unblocked on Thursday, 28 July 2022 after the conclusion of the AGM and was witnessed by two witnesses who are not in the employment of the Company and/ or CDSL.
- iii. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of CDSL, i.e., <https://evotingindia.com>. Based on the report generated by CDSL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

7. E-voting process at the AGM

- i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by CDSL under my instructions.
- ii. The e-voting system was scrutinized on test check basis.

The e-votes were reconciled with the records maintained by the Company /Registrar and Transfer Agent M/S Link Intime India Private Limited (hereinafter referred as “Link Intime”) and the authorizations lodged with the Company/ Link Intime on test check basis.

iii. The e-votes cast were unblocked on Thursday, 28 July 2022 after the conclusion of the AGM.

8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by CDSL, scrutinized on test check basis and relied upon by me as under:-

(a) Resolution No.1:

Resolution Passed	Ordinary / Special Resolution
To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31 st March, 2022, together with the reports of the Board of Directors and Auditors thereon	Ordinary

(i) Voted in favor of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
66	7365985	100.00

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	10	0.00

(iii) Invalid Votes

Number of members voted	Number of votes cast by them	% of total number of invalid votes cast
0	0	0

(b) Resolution No.2:

Resolution Passed	Ordinary/ Special Resolution
To declare the Final Dividend on Equity Shares for the financial year ended 31 st March, 2022	Ordinary

i) Voted in favor of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
66	7365985	100.00

ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	10	0.00

iii) Invalid Votes

Number of members voted	Number of votes cast by them	% of total number of invalid votes cast
0	0	0

(c) Resolution No.3:

Resolution Passed	Ordinary/ Special Resolution
To appoint a Director in place of Mr. T. K. Gowrishankar, (DIN: 00847357), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary

i) Voted in favor of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
66	7365985	100.00

ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	10	0.00

iii) Invalid Votes

Number of members voted	Number of votes cast by them	% of total number of invalid votes cast
0	0	0

(d) Resolution No.4:

Resolution Passed	Ordinary / Special Resolution
<p>Ratification of Remuneration to the Cost Auditors:</p> <p>“RESOLVED THAT pursuant to the provisions of Section 148(3) and all other applicable provisions, if any, of the Companies Act, 2013, read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 (including any amendment(s) thereto or statutory modification(s) or re-enactment(s) thereof, for the time being in force), M/s. Hemant Shah & Associates, Cost Accountants, (Firm Registration No. 000394) appointed as the Cost Auditors, by the Board of Directors of the Company, on the recommendation of the Audit Committee, to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2023, be paid the remuneration as set out in the explanatory statement annexed to the Notice convening this meeting and the same is hereby ratified and approved.</p> <p>RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”</p>	<p>Ordinary</p>

(i) Voted in favor of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
64	7365962	100

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3	33	0.00

(iii) Invalid Votes

Number of members voted	Number of votes cast by them	% of total number of invalid votes cast
0	0	0

(e) Resolution No.5:

Resolution Passed	Ordinary / Special Resolution
<p>Appointment of Mr. Anwar Chauhan (DIN:00322114) as a Non-Executive, Non-Independent Director:</p> <p>“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, (“the Act”) and Rules framed thereunder and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendment(s) thereto or statutory modification(s) or re-enactment(s) thereof, for the time being in force), and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mr. Anwar Chauhan (DIN:00322114), who was appointed by the Board of Directors as an Additional (Non-Executive, Non-Independent) Director of the Company with effect from 11th November, 2021, who hold office up to the date of ensuing Annual General Meeting of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act, from a Member proposing his candidature for the office of the Director, be and</p>	Ordinary

<p>is hereby appointed as a Non-Executive and Non-Independent Director of the Company, liable to retire by rotation.</p> <p>RESOLVED FURTHER THAT the Board of Directors of the Company and/or Company Secretary be and are hereby severally authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”</p>	
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(i) Voted in favor of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
66	7365985	100.00

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	10	0.00

(iii) Invalid Votes

Number of members voted	Number of votes cast by them	% of total number of invalid votes cast
0	0	0

(e)Resolution No.6:

Resolution Passed	Ordinary / Special Resolution
<p>Re-appointment of Mr. Mandar P. Joshi, (DIN:07526430) as Whole Time Director and Chief Executive Officer:</p> <p>“RESLOVED THAT pursuant to the provisions of Sections 152, 178, 196, 197, 198 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 (“the Act”) and Rules framed thereunder and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendment(s) thereto or statutory modification(s) or re-enactment(s) thereof, for the time being in force)</p>	Special

and also subject to such other approvals as may be required, the re-appointment of Mr. Mandar P. Joshi as a Whole Time Director, liable to retire by rotation, designated as Whole Time Director and Chief Executive Officer for further period of three years from the expiry of his present term of office, that is, with effect from 1st August, 2022 to 31st July, 2025 at the remuneration and on the terms and conditions as set out in the Agreement entered between the Company and Mr. Mandar P. Joshi, placed before this meeting with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and / or remuneration as it may deem fit, be and the same is hereby approved.

RESOLVED FURTHER THAT Mr. Mandar P. Joshi shall be liable to retire by rotation and if re-appointed, the same shall not be treated as break in the service as a Whole Time Director and Chief Executive Officer.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds and things as are incidental thereto or as may be deemed necessary or desirable or to settle any question or difficulty that may arise in such manner as it may deem fit, obtaining necessary approvals as may be necessary and desirable to give effect to this resolution.”

(i) Voted in favor of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
66	7365985	100

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	10	0.00

(iii) Invalid Votes

Number of members voted	Number of votes cast by them	% of total number of invalid votes cast
0	0	0

(f) Resolution No. 7

Resolution Passed	Ordinary / Special Resolution
<p>Appointment of Mr. Ranjeev Lodha (DIN:07478890) as an Independent Director:</p> <p>“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and 178 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and Rules framed thereunder and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendment(s) thereto or statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Ranjeev Lodha (DIN:07478890) who was appointed as an Additional Director in the capacity of the Independent Director of the Company by the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee effective from 28th July, 2021 and who holds office up to the date of this Annual General Meeting in terms of Section 161 of the Act and whose appointment as an Independent Director is recommended by the Nomination and Remuneration Committee and the Board of Directors of the Company and in respect of whom the Company has received a notice in writing from a Member proposing his candidature for the office of Director pursuant to Section 160 of the Act, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation for a period of 5 (five) consecutive years with effect from 28th July, 2021 to 27th July, 2026.”</p>	Special

(i) Voted in favor of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
66	7365985	100.00

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	10	0.00

(iii) Invalid Votes

Number of members voted	Number of votes cast by them	% of total number of invalid votes cast
0	0	0

(g) Resolution No. 8

Resolution Passed	Ordinary / Special Resolution
<p>Commission to Non-Executive Directors:</p> <p>“RESOLVED THAT in supersession of the resolution passed by the Members at the 91st Annual General Meeting of the Company held on Tuesday, 15th September, 2020 and pursuant to the provisions of Section 197 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 (including any amendment(s) thereto or statutory modification(s) or re-enactment(s) thereof for the time being in force), consent be and is hereby accorded to the payment and distribution of such sum by way of commission, not exceeding in aggregate 1% Per Annum of the net profits of the Company computed in the manner referred to in Section 198 of the Act for each of the 5 (five) financial years of the Company, commencing from 1st April, 2022 and ending on 31st March, 2027, to such Directors of the Company (other than the Managing Director, Joint Director and Whole Time Directors), the quantum, proportion and manner of such payment and distribution to be made as the Chairman of the Board of Directors may from time to time decide.</p>	<p>Special</p>

<p>RESOLVED FURTHER THAT the payment or distribution of commission, as the case may be, will be in addition to the sitting fees paid for attending the Board/Committee Meetings of the Company.</p> <p>RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”</p>	
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(i) Voted in favor of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
65	7365982	100.00

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	13	0.00

(iii) Invalid Votes

Number of members voted	Number of votes cast by them	% of total number of invalid votes cast
0	0	0

Summary of Voting:

Resolution No.	Members Voted In favor	Members Voted against	Invalid votes	Total	Remark
1	7365985	10	0	7365995	Passed by Simple Majority
2	7365985	10	0	7365995	Passed by Simple Majority
3	7365985	10	0	7365995	Passed by Simple Majority
4	7365962	33	0	7365995	Passed by Simple Majority
5	7365985	10	0	7365995	Passed by Simple Majority
6	7365985	10	0	7365995	Passed by 3/4 th Majority
7	7365985	10	0	7365995	Passed by 3/4 th Majority
8	7365982	13	0	7365995	Passed by 3/4 th Majority

9. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Ms. Nisha Kantirao, Company Secretary and Compliance Officer, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

10. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of CDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,
Yours faithfully,

AQUEEL
AHMED
MULLA

Digitally signed by
AQUEEL AHMED
MULLA
Date: 2022.07.28
16:52:10 +05'30'

Aqueel A Mulla
Practising Company Secretary
Membership No. F2973, COP No. 3237
Proprietor A.A. MULLA AND ASSOCIATES, COMPANY SECRETARIES
(Firm's Registration No. I1999MH150800)

Place: Mumbai
Date: 28th July, 2022
UDIN: F002973D000701253

Consolidated Scrutinizer's Report Countersigned by:
For IVP Limited

Nkantirao



Nisha Kantirao
Company Secretary and Compliance Officer



IVP LIMITED

Regd. Office :

Shashikant N. Redij Marg,
Ghorupdeo, Mumbai - 400 033

Tel. : +91-22-2378 7300

Email : ivp@ivpindia.com

Website : www.ivpindia.com

CIN : L 74999MH1929PLC001503

Annexure - 4

The details of appointment as required to be disclosed under Regulation 30 and Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September, 2015:

Sr. No.	Particulars	Mr. Anwar Chauhan	Mr. Mandar P. Joshi	Mr. Ranjeev Lodha
1	Reason for change	Appointment	Re-appointment	Appointment
2	Date of appointment/cessation (as applicable) & term of appointment	Date of Appointment: 11 th November, 2021.	Date of Re-appointment: 1 st August, 2022 Term of Re-appointment: For a period of 3 years with effect from 1 st August, 2022 to 31 st July, 2025.	Date of Appointment: 28 th July, 2021. Term of Appointment: For a period of 5 years with effect from 28 th July, 2021 to 27 th July, 2026.
3	Brief profile (in case of appointment)	Mr. Anwar Chauhan is a Commerce Graduate and qualified Chartered Accountant. He started his career with N.M. Raiji as Audit Manager and subsequently continued his corporate career with Multi-national Allana Group for over 31 years. He is presently designated as Director Commercial and involved in Allana Group's Strategic Planning, formulation of business goals to improve financial performance and Investment Portfolio.	Mr. Mandar P. Joshi is a B. Tech Chemical Engineering) and MMM (Marketing). He has 26 years of experience in the Chemical Industry. He has worked in different BASF group companies executing various roles in technical, commercial and leadership functions such as Site Manufacturing Director and Business Director Polyurethanes.	Mr. Ranjeev Lodha is a Member of the Institute of Chartered Accountants of India, Member of The Institute of Certified Management Accountants, Australia and holds a Post Graduate Diploma in Management of Business Finance (MBF). He has over 31 years of experience across Corporate Finance in areas such as Mergers and Divestments, Financial Reporting and Consolidation, Treasury, Controlling, implementation of ERP systems, strategic finance, and investor relations. He has worked in multiple roles at Tata Chemicals Limited, Mahindra and Mahindra Limited and Huhtamaki India Limited.
4	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any Director of the Company.	He is not related to any Director of the Company.	He is not related to any Director of the Company.
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/2018/24 dated June 20, 2018.	He is not debarred from holding the office of Director by virtue of any SEBI order or any other authority in accordance with circular dated June 20, 2018 issued by Stock Exchanges.	He is not debarred from holding the office of Director by virtue of any SEBI order or any other authority or any such other authority in accordance with circular dated June 20, 2018 issued by Stock Exchanges.	He is not debarred from holding the office of Director by virtue of any SEBI order or any other authority or any such other authority in accordance with circular dated June 20, 2018 issued by Stock Exchanges.

