



Gyscoal® Alloys Ltd.

An ISO 9001 Certified Company
Government Recognized One Star Export House

Corporate Office:

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Web.: www.gyscoal.com
CIN: L27209GJ1999PLC036656

Regd. Office & Factory:

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December 21, 2022

To, Bombay Stock Exchange Limited 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai - 400 001. Scrip Code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Company Symbol: GAL
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Dear Sir/ Madam,

Sub: General Announcement.

As the Government of India, recently removed export duty on steel exports this sector is poised for a major jump in the quantum of export during the current and next financial year. As this creates a very positive impact on steel exporting companies like Gyscoal Alloys Ltd.

Our Company is fully ready to exploit the benefit granted by the change in the policy announced by Government of India as it has already augmented its production and marketing capacity in India and abroad.

We are pleased to inform you that our company is "Debt free" with an asset of over Rs.100 crores and looking forward to a top line of over Rs.300 crores in the year 2023 with an EBITA of 15%.

As the company has all ISO certifications, its products are well accepted by buyers and users in India and abroad.

We hope the company will attain new heights in years to come.

You are requested to take the note of the same.

Thanking you.

Yours faithfully,

For, Gyscoal Alloys Limited

Hiral Patel
Company Secretary and Compliance officer
(M. No. A56573)

