

DATE: 29th May, 2023

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai — 400001

Scrip Code- 541735

Sub: Outcome of the Board Meeting & Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to intimation Letter dated 2nd May, 2023 and pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, May 29, 2023 at Registered Office of the Company has inter alia considered and approved the followings:

1. Recommendation of Final Dividend instead of proposed Interim Dividend to the equity shareholders for Financial Year 2023-24

We, Vivanta Industries Limited would like to inform you of the recommendation of final dividend instead of the previously proposed interim dividend of 3% on face value of Rs. 1/- per share for the financial year 2023-24 to be distributed among our shareholders subject to approval of the shareholders at upcoming Annual General Meeting (AGM) of the Company. This decision was made by the Board of Directors of the company during a meeting held on 29th May, 2023.

The interim dividend was initially proposed in accordance with the financial results and profitability of the company for the relevant period. However, subsequent evaluation and assessment of the company's financial position and future outlook have necessitated the recommendation of Final dividend instead of interim dividend. This recommendation is a strategic measure taken in the best interest of the company and its stakeholders, considering the prevailing economic conditions and our commitment to maintaining financial stability and sustainability.

We kindly request you to take note of the recommendation of final dividend instead of the proposed interim dividend and disseminate this information to all concerned parties and stakeholders in accordance with the regulatory requirements.

We apologize for any inconvenience caused to our esteemed shareholders due to this information. We assure you that the decision has been taken after careful consideration of the overall financial health of the company and our commitment to long-term value creation.

The meeting of Board of Directors of the Company commenced at 02:25 P.M. and concluded at 03:00 P.M.

You are requested to kindly take the same on record and acknowledge.

**Thanking you,
FOR, VIVANTA INDUSTRIES LIMITED**

**Hemant
Amrish
Parikh** Digitally signed by
Hemant Amrish
Parikh
Date: 2023.05.29
15:06:48 +05'30'

**HEMANT AMRISH PARIKH
MANAGING DIRECTOR
DIN: 00027820**