



July 28, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Ref: Indus Towers Limited (534816/ INDUSTOWER)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Intimation w.r.t. Grant of Stock Options

Pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and in terms of the provisions of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended, we hereby notify that on July 27, 2022, HR, Nomination and Remuneration Committee approved the following performance-based grants under the ESOP Scheme 2014 to the eligible employees of the Company. Further, pursuant to the provisions of Regulation 19(4) of Listing Regulations, on the recommendation of HR, Nomination and Remuneration Committee, Board, in its meeting held on July 27, 2022, has also approved the grants to the eligible employees falling in the category of Senior Management:

S. No.	Particulars	Details
1.	Brief details of options granted	Grant of 687,768 stock options to 61 eligible employees of the Company. (Subject to satisfaction of the performance criteria, the vesting of stock options can increase up to 120% of the target vesting.)
2.	Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	687,768 equity shares (each stock option is convertible into 1 equity share of face value of Rs. 10/- each).
4.	Pricing formula/ Exercise Price	Rs. 10/-
5.	Options vested/ Vesting Schedule	<ul style="list-style-type: none">• At the end of the 1st year from the Grant Date - 30%• At the end of the 2nd year from the Grant Date - 30%• At the end of the 3rd year from the Grant Date - 40%

Indus Towers Limited
(formerly Bharti Infratel Limited)

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CIN: L64201HR2006PLC073821 | Email: compliance.officer@industowers.com | www.industowers.com





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6.	Time within which option may be exercised	7 years from the Vesting Date.
<i>Note: The requirements prescribed by Clause 10 (g) to (n) of Para B of Annexure I of SEBI Circular are not applicable.</i>		

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Indus Towers Limited
(formerly Bharti Infratel Limited)

Samridhi Rodhe
Company Secretary



Indus Towers Limited

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