



BAFNA PHARMACEUTICALS LIMITED

REGD. OFFICE: "BAFNA TOWERS" 299 THAMBU CHETTY STREET, CHENNAI - 600 001, INDIA.
PHONE: 044-25267517/25270992/42677555, FAX: 91-44-25231264, Email: info@bafnapharma.com, Website: www.bafnapharma.com CIN: L24294
TN1995PLCO30698

BPL SE CS LODR 10/2023.

June 27, 2023.

To,

Listing Department, BSE Limited, P J Towers, Dalal Street, Mumbai – 400001.	Listing Department, National Stock Exchange of India, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051.
Security Code: 532989 Security ID: BAFNAPHARM	Symbol: BAFNAPH Series: EQ.

Dear Sir/Madam,

Subject: Outcome of Board Meeting of the Company held on June 26, 2023.

The Board of Directors of the Company at their meeting held on Monday i.e., yesterday, the June 26, 2023, at 11:00 am at the registered office of the Company situated at 'Bafna Tower' No. 299, Thambu Chetty Street, Chennai – 600001, based on the recommendations of Nomination and Remuneration Committee of Board of Directors, have *interalia* discussed and approved the appointment of following directors:

1. Mr. Vinayak Dinesh Dendukuri (DIN: 07601309) as Additional Director designated as Whole-time Director – Operation.
2. Mr. Upendar Mekala Reddy (DIN: 08898174) as Additional Director designated as Non-Executive Non-independent Director;
3. Mr. Krishna Yeachuri (DIN: 00066898) as Additional Director designated as Non-Executive Independent Director.

Further details are enclosed in **Annexure -01**. The meeting of the Board of Directors was concluded at 11:30 am.

This is for your information and records.

Thank you,

Yours faithfully,
For Bafna Pharmaceuticals Limited,

(Vishnu V. Kuppa)
Company Secretary & Compliance Officer.

**Disclosure of information pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations - 2015.**

Brief particulars of appointment of Mr. Vinayak Dinesh Dendukuri (DIN: 07601309)

Sl. No.	Particulars	Details
1	Reason for change viz appointment, resignation, removal, death or otherwise.	Mr. Vinayak is appointed as Executive Director – Operation, of the Company.
2	Date of appointment or cessation (as applicable) & terms of appointment.	June 26, 2023, appointed for a term of 5 years at an Annual CTC of Rs. 48 Lakhs.
3	Brief profile (in case of appointment)	Mr. Vinayak is the Co-founder & Director of NOVICK Biosciences, is also a Director of Brane Enterprises. Mr. Vinayak also served as a Scientist in several positions at Sanofi Pasteur and GlaxoSmithKline, USA. He completed his Bachelor's in Biotechnology from Rochester Institute of Technology, USA, and his Master's in Microbiology, Immunology, and Biochemistry from the University of Rochester, USA.
4	Disclosure of relationships between directors	Mr. Vinayak is not related to any director.



Brief particulars of appointment of Mr. Upendar Mekala Reddy (DIN: 08898174)

Sl. No.	Particulars	Details
1	Reason for change viz appointment, resignation, removal, death or otherwise.	Mr. Upendar Mekala Reddy is appointed as Non-executive Non-independent Director of the Company.
2	Date of appointment or cessation (as applicable) & terms of appointment.	June 26, 2023. Mr. Upendar appointed as non-executive non-independent director, and liable for retirement by rotation.
3	Brief profile (in case of appointment)	<p>Mr. Upendar is an Investment Manager at iLabs Group. He holds MBA Degree with specialisation in finance from Indian Institute of Management Kozhikode (IIMK), Bachelor of Technology in Computer Science Engineering from JNTU – Hyderabad.</p> <p>Upendar has over 15 years of experience spanning project and structured finance, fund raising, Mergers and Acquisitions and Investment Banking. He has executed transactions across sectors including Power (Renewable & Non-renewable), Pharmaceuticals, Roads, Manufacturing, Cement, Real estate, Ports, etc.</p>
4	Disclosure of relationships between directors	Mr. Upendar is not related to any director.



Brief particulars of appointment of Mr. Krishna Yeachuri (DIN: 00066898)

Sl. No.	Particulars	Details
1	Reason for change viz appointment, resignation, removal, death or otherwise.	Mr. Krishna Yeachuri is appointed as Non-executive Independent Director of the Company.
2	Date of appointment or cessation (as applicable) & terms of appointment.	June 26, 2023, for a term of 5 years.
3	Brief profile (in case of appointment)	Mr. Krishna Yeachuri is Commerce Graduate and Chartered Accountant, A Strategic advisor since January 2010 on Business growth, Corporate restructuring, Acquisitions, Business Integration and Transition, arranging Private Equity, Debt financing and other Financing requirements through varied Financing instruments and deals. Worked with reputed companies such as Coromandel Fertilizers Ltd, DCL Polyesters Ltd, GCI SA – a Belgium company, RA Chempharma (part of Advent now), Aurore Life Sciences and currently advising i-labs group of companies.
4	Disclosure of relationships between directors	Mr. Krishna Yeachuri is not related to any director.