

**February 20, 2023**

To,  
Manager - Listing Operations  
BSE Limited  
Dalal Street,  
Mumbai - 400 001

Dear Sir / Ma'am,

**Sub.: Proposed Rights Issue of Equity Shares of Raj Oil Mills Limited (the "Company").**

**Issue of upto 1,49,88,684 Equity Shares of Face Value ₹ 10/- Each ("Rights Equity Shares") of our Company for cash at a price of ₹ 30/- per equity share (including a share premium of ₹ 20/- per Equity Share) (the "Issue Price"), aggregating upto ₹ 4,496.61 lakhs on a rights basis to the existing Equity Shareholders of our Company in the ratio of 1(one) rights equity share for every 1(one) fully paid-up equity shares held by the existing Equity Shareholders on the Record Date, that is on Thursday, February 09, 2023 (the "Issue").**

With respect to the Issue, this is to confirm that in accordance with the applicable regulations of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), the Company has issued the following public announcement:

Announcement as per Regulation 84(1) of SEBI ICDR Regulations, (the "Pre-Issue Advertisement") dated February 16, 2023 and published on February 17, 2023, disclosing the date of completion of dispatch of Abridged Letter of Offer and the Common Application Form and the procedure to subscribe to the Issue in brief.

**The Pre-Issue Advertisement was published in the following newspapers:**

<i>Sr. No.</i>	<i>Newspapers</i>	<i>Language</i>	<i>Editions</i>
1	Business Standard	English	Nationwide
2	Business Standard	Hindi	Nationwide
3	Prathakal	Marathi	Regional

In relation to the aforementioned, please find enclosed copy of the Pre-Issue Advertisement dated February 16, 2023 and published on February 17, 2023 in the Business Standard (English).

All capitalised terms used in this letter and not defined shall have the meaning assigned to such terms in the Letter of Offer.

We request you to take the above on record and trust that the same is in order.

Thanking you,

For Saffron Capital Advisors Private Limited



**Gaurav Khandelwal**  
Vice President  
Equity Capital Markets

