



LT Foods

LT FOODS LIMITED

CORPORATE OFFICE

MVL - I Park, 4th Floor Sector -15, Gurugram-122001,
Haryana, India. T. +91-124-3055100 F. +91-124-3055199

CIN No. : L74899DL1990PLC041790

Registered Office

Unit No. 134, 1st Floor, Rectangle-1, Saket District Center, Saket,
New Delhi -110017, India. T. +91-11-29565344 F. +91-1129563099

Ref- LTF/ SE/ 2020-21/

Date: 05th November, 2020

To:

**The Bombay Stock Exchange (BSE Limited)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001**

**National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051**

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Up-gradation of Credit Rating

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that **Brickwork Ratings India Private Limited has assigned Long term credit rating of BWR A + (Stable) and short term credit rating of BWR A1+ (Stable).**

Detailed Rationale:

The assigned rating is underpinned by Company's strong business profile and an improvement in LT Foods credit profile and financial performance in FY 20 and Q1FY21, which in turn is driven by a growing EBITDA and PAT in its resilient rice processing business, along with comfortable credit ratios.

The rating factor in the Company's long track record and experienced management, strong distribution network, diversified product portfolio and strong brand recall, geographical diversification and large scale of operations, coupled with a sound financial risk profile. The rating outlook is Stable on account of a sound demand outlook for the rice industry for both short-term and medium term due to its essential nature and hence not impacted by Covid-19 pandemic.

Request you to take the same on record.

Thanking you,

Yours truly

For LT Foods Limited

**Monika Chawla Jaggia
Company Secretary
Membership No. F5150**

www.ltgroup.in



ROYAL. Devaaya

