



ASHIANA ISPAT LIMITED

CIN : L27107RJ1992PLC006611
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Dt. 04th October, 2022

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers 1st Floor,
Rotunda Building, Dalal Street, Mumbai- 400 001

BSE Scrip Code - 513401

Dear Sirs,

Sub: Clarification on Movement in Price

With reference to your Letter No- L/SURV/ONL/PV/IJ/ 2022-2023 / 2722 dated 3rd October, 2022 regarding clarification on price movement, we hereby submit that we are not aware of the reason of significant movement on price movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares.


We hereby further submit that we will disclose to the stock exchange all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

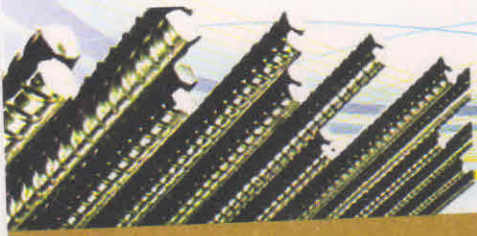
We would like to reiterate that the Company has always and will continue compliances to adhere to the compliances required under the Listing Regulations and other applicable laws. The above clarification may please be taken on record.

Thanking You.

Yours faithfully,

For Ashiana Ispat Limited


Md. Harun Rashid Ansari
(Company Secretary)
ASHIANA ISPAT LIMITED
(M. No. A-11147)
Company Secretary and Compliance Officer
ACS: 11147



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