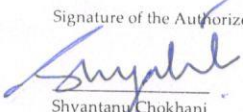


**Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)						Sudal Industries Limited							
Names of the Stock Exchanges where the shares of the target company are listed						BSE Limited							
Date of reporting						September 6, 2023							
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked						Mr. Shyantanu Chokhani							
Details of the creation / invocation / release of encumbrance:													
Name of the promoter(s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares [creation [(2) + (3)] / release [(2) - (3)] / invocation [(2) - (3)]	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Mr. Shyantanu Chokhani	27,18,200	32.48	32.48	-	-	Creation	September 1, 2023	Pledge	17,18,200	20.53	Navbharat Global Services Private Limited	17,18,200	20.53

Signature of the Authorized Signatory:



Shyantanu Chokhani  
Promoter & Director  
DIN: 02444142

Place: Mumbai

Date: September 7, 2023

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.