K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169



September 28, 2023

KPEL/BSE-MAT/SEP/2023/437

To BSE Limited P.J. Tower, Dalal Street, Fort, Mumbai – 4000 001

Script Code: 539686

Sub.: <u>KP Energy Limited gets Notification of Award (NOA) from NTPC REL for development of 464.10 MW</u>

<u>Balance of System Package of ISTS Connected Wind Energy Project in Gujarat.</u>

Ref.: <u>Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)</u>
Regulations, 2015

Dear Sir/Madam,

With reference to the aforementioned subject and in adherence to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are pleased to announce that KP Energy Limited (referred to as "the Company") has been awarded contract(s) through the Notification of Award (NOA) for the development of a 464.10 MW Balance of System Package for an Inter-State Transmission System (ISTS) Connected Wind Energy Project to be developed in the state of Gujarat. These contract(s) have been awarded by NTPC Renewable Energy Limited (NTPC REL) through a competitive bidding process. This project falls under the Company's 'Captive Power Producer (CPP)' business segment.

Under these contract(s), the Company will provide a comprehensive range of services, including Engineering, Procurement, Construction, and Commissioning (EPCC). These services encompass the acquisition and transfer of land for the project, the supply of all necessary equipment for the balance of plant, and the provision of various services related to unloading, storage, on-site handling, installation, insurance, civil and allied works, integration into the grid, testing and commissioning. Additionally, the Company will be responsible for the operation and maintenance of the contract scope for a duration of three years.

This achievement underscores our strong presence in the renewable energy sector and our promising growth prospects.

This is for your information.

Thanking you, Yours faithfully, For KP Energy Limited

Farukbhai Gulambhai Patel Managing Director DIN: 00414045

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ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company

35E Listed Company



Since 1994

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ANNEXURE I

<u>Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,</u> 2015 read along with SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Details
1	name of the entity awarding the order(s)/contract(s);	NTPC Renewable Energy Limited (NTPC REL)
2	significant terms and conditions of order(s)/ contract(s) awarded in brief;	The Company shall develop the projects in terms of the Bidding document and contracts to be entered into between the Parties.
3	Whether order(s)/contract(s) have been awarded by domestic / international entity;	Domestic Entity
4	nature of order(s)/contract(s);	Commercial Contract/NOA
5	whether domestic or international	Domestic
6	time period by which the order(s)/contract(s) is to be executed;	The project is to be completed in terms of the bidding documents within 21 months from the date of the NOA.
7	broad consideration or size of the order(s)/contract(s)	The aggregate order size is 464.10 MW.
8	whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof;	No
9	whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at 'arm's length'	No

