

Kore Foods Limited

Registered Office: Vision House, Tivim Industrial Estate, Mapusa Goa 403 526
Tel No. (0832) 2257729

CIN L33208GA1983PLC000520

To

Date: 18th October, 2022

Corporate Relations Department,
Bombay Stock Exchange Limited,
P.J. Towers, 25th Floor, Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Subject: Revised submission of Unaudited Financial Results for the quarter ended 30th September, 2022 along with Auditors Review Report.

Scrip Code: 500458.


Dear Sir

There was a typo error in the earlier filing we are submitting herewith the Revised Copy of the Unaudited Financial Results for the quarter ended 30th September, 2022 along with Auditors Review Report.

This is for your information and record.

Thanking you,

For Kore Foods Limited,



Puja Joshi
Company Secretary-cum-Compliance Officer



Encl: As above.

Kore Foods Limited

(Formerly Phil Corporation Ltd.)

Statement of Profit and Loss for the Quarter ended 30th Sept. 2022

(Rs. In Lakhs)

| Particulars | Quarter ended 30th Sept. 2022 | Previous Quarter ended 30th June 2022 | Previous Year Quarter ended 30th Sept 2021 | Year to date figures for current period ended 30th Sept. 2022 | Year to date figures for Previous period ended 30th Sept. 2021 | Year ended 31st March 2022 |
|--|-------------------------------|---------------------------------------|--|---|--|----------------------------|
| | UnAudited | UnAudited | UnAudited | UnAudited | UnAudited | Audited |
| 1 Revenue | | | | | | |
| Revenue from operations | 0.00 | 0.00 | 3.60 | 0.00 | 7.20 | 14.40 |
| 2 Other income | 0.00 | 0.00 | 4.97 | 0.00 | 7.67 | 18.84 |
| 3 Total Income (1 + 2) | 0.00 | 0.00 | 8.57 | 0.00 | 15.07 | 33.24 |
| 4 Expenses | | | | | | |
| (a) Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Changes in inventories of finished goods | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (c) Employee benefits expense | 4.27 | 4.36 | 3.98 | 6.63 | 8.00 | 16.27 |
| (d) Finance Cost | 1.93 | 1.75 | 1.77 | 3.68 | 3.59 | 7.09 |
| (e) Depreciation | 0.00 | 0.02 | 2.21 | 0.02 | 4.41 | 8.82 |
| (f) Other expenses | 3.63 | 6.32 | 4.08 | 9.95 | 10.16 | 26.01 |
| Total Expenses | 9.83 | 12.45 | 12.04 | 22.28 | 26.16 | 58.20 |
| 5 Profit / (Loss) before exceptional items and tax (3 - 4) | (9.83) | (12.45) | (3.46) | (22.28) | (11.10) | (24.95) |
| 6 Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 258.21 |
| 7 Profit / (Loss) before tax (5 - 6) | (9.83) | (12.45) | (3.46) | (22.28) | (11.10) | 233.26 |
| 8 Tax expense: | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 Profit / (Loss) from continuing operations | (9.83) | (12.45) | (3.46) | (22.28) | (11.10) | 233.26 |
| 10 Profit / (Loss) for the period | (9.83) | (12.45) | (3.46) | (22.28) | (11.10) | 233.26 |
| 11 Other Comprehensive Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 Total Comprehensive Income for the Period | (9.83) | (12.45) | (3.46) | (22.28) | (11.10) | 233.26 |
| 13 Earnings per share (not annualized) (In Rs.) Equity Share per value of Rs.10/- Each | | | | | | |
| Basic | (0.08) | (0.11) | (0.03) | (0.19) | (0.10) | 2.00 |
| Diluted | (0.08) | (0.11) | (0.03) | (0.19) | (0.10) | 2.00 |
| 14 Basic and Diluted EPS after exceptional items | | | | | | |
| Basic | (0.08) | (0.11) | (0.03) | (0.19) | (0.10) | 2.00 |
| Diluted | (0.08) | (0.11) | (0.03) | (0.19) | (0.10) | 2.00 |

Date: Oct. 16, 2022

Place: Mapusa Goa

For Kore Foods Ltd.

John Sikra
Managing Director



Note 1 The Company adopted India Accounting Standard (Ind AS) from April, 2017 and according these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The transition was carried out from Accounting standards as prescribed under section 133 of the Act read with rule 7 of the Companies(Accounts) Rules 2014, which was the previous GAAP. The date of transition to Ind AS is April 1, 2016. Financial results for all the period presented have been prepared in accordance with Ind AS.

Note 2 The above results were reviewed by the audit committee and approved by the Board of Directors of the Company at its meeting held on October 18, 2022

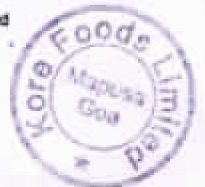
| Particulars | (Rs. in Lakhs) | |
|--|----------------|---|
| | | Quarter Ended 30th September, 2021 |
| Net profit for the period (as per Indian GAAP) | | (3.48) |
| Adjustment for Ind AS | | 0.00 |
| Net profit for the period (as per Ind AS) | | (3.48) |
| Other Comprehensive Income | | 0.00 |
| Total Comprehensive Income for the period | | (3.48) |

Reconciliation of net profit and equity as reported under previous Indian GAAP to Ind AS is as under :

| Particulars | (Rs. in Lakhs) | | |
|--|--|--|---|
| | Quarter Ended September 30, 2022 | Year to Date figures for period Ended September 30, 2022 | Equity Reconciliation as at March 31, 2022 |
| Net profit for the period (as per Indian GAAP) | (9.83) | (22.28) | (1479.28) |
| Adjustment for Ind AS | 0 | 0 | 0 |
| Net profit for the period (as per Ind AS) | (9.83) | (22.28) | (1479.28) |
| Other Comprehensive Income | 0 | 0 | 0 |
| Total Comprehensive Income for the period | (9.83) | (22.28) | (1479.28) |

For Koro Foods Limited

[Signature]
Jyoti Jaisra
Managing Director



KORE FOODS LIMITED
Balance Sheet as at 30th September, 2022

(Amount in Rs.)

| Particulars | | Note No. | As at 30th September, 2022 | As at 31st March, 2022 |
|-------------|--|----------|-------------------------------|---------------------------|
| I | ASSETS | | | |
| 1. | Non-current assets | | | |
| | Property, Plant and Equipment | 2 | 2,295 | 2,295 |
| | Investment Property | 2 | - | - |
| | Other Non- Current Assets | 3 | 271,940 | 271,940 |
| 2 | Current assets | | | |
| | Inventories | | - | - |
| | Financial Assets | | | |
| | Trade Receivables | 4 | 1,028,600 | 1,028,600 |
| | Cash and Cash Equivalents | 5 | 67,474 | 36,498 |
| | Other Current Assets | 6 | 77,041 | 60,391 |
| | Current Tax Assets (Net) | | 304,142 | 177,300 |
| | Assets held for Sale | | 54,576 | 56,871 |
| | TOTAL | | 1,804,067 | 1,631,896 |
| II. | EQUITY AND LIABILITIES | | | |
| 1 | EQUITY | | | |
| | Share Capital | 7 | 116,500,000 | 116,500,000 |
| | Other Equity | 8 | (147,927,643) | (145,699,210) |
| | LIABILITIES | | | |
| 2 | Non-current liabilities | | | |
| | Financial Liabilities | | | |
| | Provisions | 9 | 250,243 | 250,243 |
| 3 | Current liabilities | | | |
| | Financial Liabilities | | | |
| | Borrowings | 10 | 32,008,437 | 29,527,328 |
| | Trade Payables | 11 | - | 251,234 |
| | Dues of Creditors othe than Micro Enterprise | 11a | 142,986 | - |
| | Other Current Liabilities | 12 | 827,044 | 791,800 |
| | Provisions | 13 | 5,000 | 10,500 |
| | TOTAL | | 1,804,067 | 1,631,896 |

For Kore Foods Limited

John Silveira
 John Silveira
 Managing Director



Kore Foods Limited
Formerly known as PHIL CORPORATION LIMITED
Cash Flow Statement for the year ended 30th September, 2022

| Particulars | For the year ended 30th September, 2022 | | For the year ended 31st March, 2022 | |
|---|--|--------------------|--|--------------------|
| | Rs | Rs | Rs | Rs |
| Cash flow from operating activities | | | | |
| Profit / (Loss) for the year | | (2,228,434) | | (2,506,363) |
| Adjustments for: | | | | |
| Depreciation and amortisation | 2,295 | | 881,777 | |
| Provision for Doubtful debts | | | 709,368 | |
| Interest expenses | 367,773 | | | |
| Excess Provision for expense written back | | | | |
| Net gain on disposal of property, plant and equipment | - | 370,068 | - | 1,591,145 |
| Operating profit / (loss) before working capital changes | | (1,858,365) | | (915,218) |
| Changes in working capital: | | | | |
| Adjustments for (increase) / decrease in operating assets: | | | | |
| Trade receivables | - | | 13,000 | |
| Other Current Assets | (16,650) | | (15,081) | |
| Other Non current current assets | - | | 521,629 | |
| Adjustments for increase / (decrease) in operating liabilities: | | | | |
| Trade payables | 108,248 | | 2,313,756 | |
| Other current liabilities | (35,244) | | (435,089) | |
| Short-term provisions | 5,500 | | (308,054) | |
| Long-term provisions | - | 61,854 | 8,654 | 2,098,815 |
| Cash generated from/ (used in) operations | | (1,796,511) | | 1,183,597 |
| Net income tax (paid) / refunds | | 126,842 | | - |
| Net cash flow from / (used in) operating activities | | (1,923,353) | | 1,183,597 |
| Cash Flow From Investing Activity | | | | |
| Sale of Fixed Assets | | | | |
| Net cash flow from/ (used in) Investing activities | | | | |
| Cash Flow From Financing Activity | | | | |
| Short term Borrowings | 2,395,098 | | (352,378) | |
| Interest Paid | (367,773) | | (771,631) | |
| Net Cash Flow from/ (used in) Financing Activities | | 2,027,325 | | (1,124,009) |
| Net Increase/ Decrease in Cash & Cash Equivalents | | 103,972 | | 59,588 |
| Cash & cash equivalent at the beginning of the year | | 36,498 | | 61,681 |
| Cash & cash equivalent at the end of the year | | 67,474 | | 36,498 |

FOR KORE FOODS LIMITED



John Silveira
JOHN SILVEIRA
MANAGING DIRECTOR

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

Kore Foods Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Kore Foods Limited (the "Company"), for the quarter ended September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2022, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2022, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date: 18-10-2022

For V.C. Shah & Co
Chartered Accountants
Firm Reg. No. 109818W

V.C. Shah

V.C. Shah
Partner
Membership No. 10360

Udin no: 22010360BACEDI5168