

November 1, 2022

Phiroze Jeejeebhoy Towers

25th Floor, Dalal Street Mumbai - 400 001 National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051

Dear Sir,

This has reference to our letter dated January 28, 2022 regarding setting up a plant for manufacture of Technical Ammonium Nitrate ("Project") at the existing site of the Company at Gadepan, District Kota, Rajasthan.

The Board of Directors, at its meeting held today, has approved revision in the capacity and estimated cost of the Project as under:

- i) Revision in the capacity of the plant for manufacture of Technical Ammonium Nitrate from approximately 2,20,000 Metric Tons ("MT') per annum to 2,40,000 MT per annum including revision in the capacity of the plant to manufacture weak nitric acid (which is part of the Project) from approximately 1,80,000 MT per annum to 2,10,000 MT per annum; and
- ii) Revision in the estimated Project cost from approximately Rs. 1170 Crore to Rs.1645 crore.

The Project is estimated to be completed in next 34 months and implementation of the Project is subject to necessary statutory and other approvals.

You are requested to notify your constituents accordingly.

Thanking You,

Yours sincerely,

for Chambal Fertilisers and Chemicals Limited

Rajveer Singh

Vice President - Legal & Secretary

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