



SADHANA NITRO CHEM LIMITED

CIN : L24110MH1973PLC016698

10, Bruce Street, 1st Floor, 8/12 Homi Mody Street, Fort, Mumbai 400001
Tel.: 022-68663300, Email: sadhananitro@sncl.com, Website: www.sncl.com

Date: September 23, 2022

To,
BSE Limited,
P.J. Towers,
Dalal Street, Mumbai – 400001
Scrip Code - 506642

Dear Sir/Madam,

Subject: Submission of voting results along with the Scrutinizers Report for the 49th Annual General Meeting under Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

This is to inform you that in accordance with the applicable provisions of the Companies Act, 2013 read with the rules framed thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided electronic voting facility ("remote e-voting") to its Members on resolutions set out in the Notice of the 49th Annual General Meeting ('AGM') of the Company which was duly convened on Thursday, September 22, 2022 at 4:00 P.M. through video conferencing.

The Board had appointed Mr. Makarand M. Joshi, Partner of M/s Makarand M. Joshi Company, Practicing Company Secretaries, as the Scrutinizer to scrutinize the entire voting process. As per the Scrutinizer's Report, all resolutions contained in the Notice of Annual General Meeting have been duly passed by the Members with requisite majority.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the consolidated voting results of the business transacted at the 49th AGM, in the prescribed format along with the Scrutinizer's report on e-voting (remote e-voting and e-voting at the Meeting).

Kindly acknowledge the receipt of the same.

Thanking you.

FOR SADHANA NITROCHEM LIMITED

NITIN
RAMESHCHA
NDRA JANI

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NITIN
RAMESHCHANDRA JANI
Date: 2022.09.23
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Nitin Rameshchandra Jani
Company Secretary & Compliance Officer
Membership No.: A4757

MAKARAND M. JOSHI & CO.

Company Secretaries

Ecstasy, 803/804, 8th Floor, City of Joy, J.S.D Road, Mulund (West), Mumbai- 400080 (Ph) 022-21 678100

Consolidated Report of Scrutinizer on Remote e-voting and electronic voting at the 49th Annual General Meeting (AGM)

To,
The Chairman
Sadhana Nitro Chem Limited
Hira Baug, 1st Floor, Kasturba Chowk (C.P. Tank),
Mumbai-400004 Maharashtra

Consolidated Scrutinizer's Report on voting through remote e-voting and electronic voting at the 49th Annual General Meeting (AGM) of the shareholders of the Company, held on Thursday, September 22, 2022 at 04:00 p.m. through video conferencing ("VC") /other audio-visual means ("OAVM") in terms of provisions of the Companies Act, 2013 (hereinafter the "Act") read with the Rules issued there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter the "SEBI Listing Regulations")

- A. I, Makarand M. Joshi, Partner of M/s. Makarand M. Joshi & Co., Practicing Company Secretaries, appointed as Scrutinizer in the meeting of Board of Directors of the Company held on August 12, 2022, to conduct the following:
- (i) **Remote e-voting** process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
 - (ii) **Electronic voting at the AGM** under the provisions of Section 109 of the Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the 49th AGM held on Thursday, September 22, 2022 at 04:00 pm.
- B. Pursuant to Section 101, 108 of the Act and Rule 20 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Company has confirmed that the electronic copy of the Notice convening the 49th AGM of the Company along with the process of remote e-voting and electronic voting at the AGM were sent to the shareholders whose e-mail addresses were registered with the Company's Registrar and Share Transfer Agent/Depository Participant(s) for communication purposes in compliance with MCA Circulars dated April 8, 2020, April 13, 2020, December 8, 2021, and SEBI Circular dated May 12, 2020, September 28, 2020 and January 15, 2021 and applicable provisions of the SEBI Listing Regulations, the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India. The Company completed dispatch of Notice along with explanatory statement on Wednesday, August 31st, 2022, only through electronic mode, to those members whose name(s) appeared on the Register of Members/ List of beneficiaries as on Friday, August 26, 2022.

- C. The Company had appointed National Securities Depository Limited (“NSDL”) for conducting the electronic voting by the shareholders of the Company at the AGM. After the time fixed for closing of electronic voting at AGM by the Chairman, voting was closed and votes cast were unblocked.
- D. The Company had availed the remote e-voting facility provided by NSDL for conducting the remote e-voting by the shareholders of the Company. The remote e-voting commenced on Monday, September 19, 2022 at 09:00 am (IST) and ended on Wednesday, September 21, 2022 at 05:00 pm (IST) and the NSDL remote e-voting portal was blocked for voting thereafter.
- E. On the basis of the votes exercised by the shareholders of the Company through remote e-voting and by way of electronic voting at the AGM I have issued this Scrutinizer’s Report dated September 23, 2022.

Date of AGM	September 22, 2022
Total number of shareholders on record date (i.e., as on September 15, 2022)	26,730
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter group	NA
Public	NA
No. of shareholders attended the meeting through Video Conferencing:	
Promoter and Promoter group	7
Public	44

Resolution Item No. 1 - Ordinary Resolution:

To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended March 31, 2022, and the Reports of the Board of Directors and the Auditor's thereon.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2) *100	[7]=[5]/(2)*100
1	Promoter and Promoter Group	Remote E-Voting	14,47,89,813	14,47,68,813	99.99	14,47,68,813	0	100.00	0.00
		E-Voting at AGM		0	0.00	0.00	0	0.00	0.00
		Total		14,47,68,813	99.99	14,47,68,813	0	100.00	0.00
2	Public - Institutional holders	Remote E-Voting	2,24,801	0	0.00	0	0	0.00	0.00
		E-Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		0	0.00	0	0	0.00	0.00
3	Public-Non-Institutional	Remote E-Voting	5,06,03,515	19,75,335	3.90	19,75,335	0	100.00	0.00
		E-Voting at AGM		3,88,975	0.77	3,88,975	0	0.00	0.00
		Total		23,64,310	4.67	23,64,310	0	100.00	0.00
Total			19,56,18,129	14,71,33,123	75.21	14,71,33,123	0	100.00	0.00

Resolution Item No. 2 - Ordinary Resolution:

To declare a dividend on Equity Shares for the financial year ended March 31, 2022.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2) *100	[7]=[5]/(2) *100
1	Promoter and Promoter Group	Remote E-Voting	14,47,89,813	14,47,68,813	99.99	14,47,68,813	0	100.00	0.00
		E-Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		14,47,68,813	99.99	14,47,68,813	0	100.00	0.00
2	Public - Institutional holders	Remote E-Voting	2,24,801	0	0.00	0	0	0.00	0.00
		E-Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		0	0.00	0	0	0.00	0.00
3	Public-Non-Institutional	Remote E-Voting	5,06,03,515	19,75,335	3.90	16,55,876	3,19,459	83.83	16.17
		E-Voting at AGM		3,88,975	0.77	3,88,975	0	100.00	0.00
		Total		23,64,310	4.67	20,44,851	3,19,459	86.49	13.51
Total			19,56,18,129	14,71,33,123	75.21	14,68,13,664	3,19,459	99.78	0.22

Resolution Item No. 3 - Ordinary Resolution:

Appointment of Mr. Asit D. Javeri (DIN: 00268114) as a director who is liable to retire by rotation and being eligible, offers himself for re-appointment.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstandin g shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2)]*100	[7]=[5]/(2)]* 100
1	Promoter and Promoter Group	Remote E-Voting	14,47,89,813	14,47,68,813	99.99	14,47,68,813	0	100.00	0.00
		E-Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		14,47,68,813	99.99	14,47,68,813	0	100.00	0.00
2	Public - Institutional holders	Remote E-Voting	2,24,801	0	0.00	0	0	0.00	0.00
		E-Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		0	0.00	0	0	0.00	0.00
3	Public-Non- Institutional	Remote E-Voting	5,06,03,515	19,73,835	3.90	19,73,835	0	100.00	0.00
		E-Voting at AGM		3,88,975	0.77	3,88,975	0	100.00	0.00
		Total		23,62,810	4.67	23,62,810	0	100.00	0.00
Total			19,56,18,129	14,71,31,623	75.21	14,71,31,623	0	100.00	0.00

Resolution Item No. 4 - Ordinary Resolution:

Ratification of remuneration of Cost Auditors.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2) *100	[7]=[5]/(2) *100
1	Promoter and Promoter Group	Remote E-Voting	14,47,89,813	14,47,68,813	99.99	14,47,68,813	0	100.00	0.00
		E-Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		14,47,68,813	99.99	14,47,68,813	0	100.00	0.00
2	Public - Institutional holders	Remote E-Voting	2,24,801	0	0.00	0	0	0.00	0.00
		E-Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		0	0.00	0	0	0.00	0.00
3	Public-Non-Institutional	Remote E-Voting	5,06,03,515	19,73,835	3.90	19,73,835	0	100.00	0.00
		E-Voting at AGM		3,88,975	0.77	3,88,975	0	100.00	0.00
		Total		23,62,810	4.67	23,62,810	0	100.00	0.00
Total			19,56,18,129	14,71,31,623	75.21	14,71,31,623	0	100.00	0.00

Resolution Item No. 5 - Special Resolution:

To approve the re-appointment of Mr. Amit Mahendra Mehta (DIN:00073907) as an Independent Director of the Company for a second term of five consecutive years.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	$[3]=\frac{[2]}{[1]} * 100$	[4]	[5]	$[6]=\frac{[4]}{[2]} * 100$	$[7]=\frac{[5]}{[2]} * 100$
1	Promoter and Promoter Group	Remote E-Voting	14,47,89,813	14,47,68,813	99.99	14,47,68,813	0	100.00	0.00
		E-Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		14,47,68,813	99.99	14,47,68,813	0	100.00	0.00
2	Public - Institutional holders	Remote E-Voting	2,24,801	0	0.00	0	0	0.00	0.00
		E-Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		0	0.00	0	0	0.00	0.00
3	Public-Non-Institutional	Remote E-Voting	5,06,03,515	19,73,835	3.90	19,73,835	0	100.00	0.00
		E-Voting at AGM		3,88,975	0.77	3,88,975	0	100.00	0.00
		Total		23,62,810	4.67	23,62,810	0	100.00	0.00
Total			19,56,18,129	14,71,31,623	75.21	14,71,31,623	0	100.00	0.00

F. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-voting together with the results of the electronic voting facilitated at the AGM.

It is to be noted that:

1. Voting rights on the shares transferred to the 'Investor Education and Protection Fund' are frozen.
2. The votes cast does not include abstained votes.
3. All the aforesaid resolutions were passed with requisite majority.

Thanking you,
Yours faithfully,

**For Makarand M. Joshi & Co.,
Practicing Company Secretaries**

MAKARAND Digitally signed by
MAKARAND
MADHUSU MADHUSUDAN JOSHI
DAN JOSHI Date: 2022.09.23
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Makarand Joshi
Partner
FCS No. 5533
CP No. 3662
PR NO:640/2019
UDIN: F005533D001031470
Place: Mumbai
Date: 23rd September, 2022

For, Sadhana Nitro Chem Limited

ASIT Digitally signed by
DHANKUMA ASIT DHANKUMAR
R JAVERI JAVERI
Date: 2022.09.23
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Mr. Asit D. Javeri
Director and Chairperson
DIN: 00268114
Place: Mumbai