



Ace Software Exports Limited

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)
Phone : 0281-2226097 Fax : 2232918 Email : investorinfo@acesoftex.com

CIN: L72200GJ1994PLC022781

Website: www.acesoftex.com

Ref: acesoftware/BSE/Regulation 30/Outcome of AGM

September 30, 2024

E- Filing

To,
The Department of Corporate Services
The BSE Ltd., Ground Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Dear Sir,

Sub: Proceedings of 30th Annual General Meeting of the company
Ref: Regulation 30, Part-A of Schedule- III of SEBI (LODR), Regulations 2015

With reference to the above-mentioned subject and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose gist of proceedings of the 30th Annual General Meeting of the company, held on September 30, 2024.

Kindly take the same on your records.

Thanking you,

Yours truly,

For, Ace Software Exports Limited

Mansi Patel
Company Secretary & Compliance Officer

Encl: As above

GIST OF PROCEEDINGS OF THE 30th ANNUAL GENERAL MEETING OF ACE SOFTWARE EXPORTS LIMITED

1. Date, time and venue of the Meeting:

The 30th Annual General Meeting of the Company was held on September 30, 2024 and the meeting commenced at 11:00 a.m. at 801- Everest Commercial Complex, Opp. Shashtri Maidan, Rajkot-360001. The meeting concluded at 11:35 a.m. on the same day.

2. Brief details of items deliberated at the meeting and results thereof:

- Shri Amit Mansukhlal Mehta, Managing Director & CEO of the company, chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairman called the Meeting in order.
- The Chairman then delivered his speech.
- The Chairman informed that remote e-voting commenced at 9:00 a.m. on September 27, 2024 and ended at 5:00 p.m. on September 29, 2024.
- The following items of business as set out in the Notice calling the Meeting were put for shareholders' approval:

ORDINARY BUSINESS

1. Adoption of Financial Statements
To consider and adopt:
 - a) the audited financial statements of the Company for the financial year ended March 31, 2024, the reports of the Board of Directors and Auditors thereon; and
 - b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2024. (Ordinary Resolution)
2. To appoint a director in place of Vikram B. Sanghani (DIN: 00183818), who retires by rotation and, being eligible, seeks re-appointment. (Ordinary Resolution)
3. To appoint a director in place of Sanjay H. Dhamsania (DIN: 00013892), who retires by rotation and, being eligible, seeks re-appointment. (Ordinary Resolution)

SPECIAL BUSINESS

4. Appointment of Mr. Amit M. Mehta (DIN 00432898) as a Director of the Company (Ordinary Resolution)
5. Appointment of Mr. Amit M. Mehta (DIN 00432898) as Managing Director and Chief Executive Officer of the Company (Special Resolution)
6. Appointment of Mr. Rahul Kalaria (DIN 00432774) as a Director of the Company (Ordinary Resolution)
7. Appointment of Mr. Rahul Jayantilal Kalaria (DIN 00432774) as Whole Time Director of the Company (Special Resolution)
8. Appointment of Mr. Vikram Sanghani (DIN: 00183818) as a Whole Time Director of the Company (Special Resolution)
9. Appointment of Mr. Sanjay Harilal Dhamsania (DIN: 00013892) as a Whole Time Director of the Company (Special Resolution)
10. Appointment of Mr. Divyesh Aghera (DIN: 09308587) as an Independent Director, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from August 01, 2024 to July 31, 2029. (Special Resolution)
11. Appointment of Mr. Sanjiv Punjani (DIN: 00418869) as an Independent Director, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from August 01, 2024 to July 31, 2029. (Special Resolution)
12. Appointment of Mrs. Malini Shah (DIN: 10721410) as an Independent Director, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from August 01, 2024 to July 31, 2029. (Special Resolution)
13. Appointment of Mr. Dharmesh Dadhania (DIN: 10720100) as an Independent Director, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from August 09, 2024 to July 31, 2029. (Special Resolution)
14. To consider and approve Material Related Party Transaction(s) between the Company and Ace Infoway Private Limited (Ordinary Resolution)
15. To consider and approve Material Related Party Transaction(s) between the Company and QeNomy Digital LLP (Ordinary Resolution)
16. To consider and approve Material Related Party Transaction(s) between the Company and QeShiftware Pty Ltd (Ordinary Resolution)
17. To consider and approve Material Related Party Transaction(s) between the Company and CameraReady Art Inc. (Ordinary Resolution)
18. To consider and approve Material Related Party Transaction(s) between the Company and QeCAD Studio LLP (Ordinary Resolution)
19. To consider and approve Material Related Party Transaction(s) between the Company and Ace Infoworld Private Limited (Ordinary Resolution)

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20. To consider and approve Material Related Party Transaction(s) between the Company and QeRadol Inc. (Ordinary Resolution)
 21. To consider and approve Material Related Party Transaction(s) between Ace Infoway Private Limited, subsidiary of the Company with certain identified Related Parties of the Company. (Ordinary Resolution)
 22. To consider and approve Material Related Party Transaction(s) between Aqe Techtools Private Limited, wholly owned subsidiary of the Company with certain identified Related Parties of the Company (Ordinary Resolution)
- The chairman informed the members that CA Rajan Bhimani, Practicing Chartered Accountant was appointed as the scrutinizer for the purpose of scrutinizing the poll and remote e-voting process.
 - The chairman informed the members that the results of e-voting shall be disseminated to the stock exchange and also uploaded on the website of the Company and National Securities and Depository Limited., the agency providing e-voting facility.

3. **Manner of approval**

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), the Company has provided remote e-voting facility to its members to cast votes electronically, on all the resolutions set out in the notice.
- Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 result of the remote e-voting and poll will be declared within 48 hours from the conclusion of the meeting and the same will be uploaded on the website of the company and National Securities and Depository Limited and the same will be submitted to the BSE.

For, Ace Software Exports Limited

Mansi Patel
Company Secretary & Compliance Officer

Rajkot
September 30, 2024