

April 17, 2024

To
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejee bhoy Towers,
Dalal Street, Mumbai - 400001

Ref : Scrip ID:- VKAL Scrip Code :- 539761

Sub: Outcome of Board Meeting held on today i.e. on Wednesday, 17th April, 2024, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held on today i.e. Wednesday, 17th April, 2024 at 04.00 PM, transacted the following businesses, *inter alia*:

1. The Board has recommended the Split / Sub-division of shares of the company from Face Value of Rs. 10/- each to Face value of Re. 1/- each, subject to the approval of Members of the Company. The record date for the split/sub-division of shares will be intimated in due course. Other requisite details regarding split / sub-division of shares in terms of the SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as attached herewith in **Annexure-I**.
2. Pursuant to the aforesaid Split / sub-division of shares, if approved by members of the Company, the Board has also recommended to alter Capital Clause i.e. Clause V of the Memorandum of Association (MOA) of the company.
3. Issue upto 10,00,000 Warrants convertible into Equity Shares, in one or more tranches, subject to the approval of shareholders and in accordance with Chapter V the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), the Companies Act, 2013 and the rules made thereunder, as amended and other applicable laws. Please refer to **Annexure - II** for further details.
4. Alteration of Object Clause of Memorandum of Association. The brief details of alteration in MOA as required under Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith marked as **Annexure - IV**.
5. Further, Agenda item with respect to increase in the Authorized Share Capital of the Company and subsequently alteration in the Memorandum of Association of the Company is not consider in this Board Meeting and shall be considered later.

The meeting of the Board commenced at 4:00 pm and concluded at 5.00 pm

Kindly acknowledge the receipt and take the above on your records.

Yours faithfully,
For Vantage Knowledge Academy Limited

Neeta Dedhia
Director
DIN - 00969568

Encl: A/a

Annexure I

Disclosure required pursuant to Regulation 30 of the SEBI (LODR) Regulation reads with para A of Part A of Schedule III to the said Regulation as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sub-Division/Split of Equity Shares

a.	Split ratio	:	10:1 (For every One (1) Equity Shares of Rs. 10/- each (Rupees Ten Only); Ten (10) Equity Shares of Rs. 1/- each (Rupees One Only)
b.	Rationale behind the split	:	In order to improve the liquidity of the Company's share and to make it more affordable for small Investor and retail investor as also broaden the Small investor base.
c.	Pre and post share capital – authorized, paid-up and subscribed	:	The details are provided in the note given below
d.	Expected time of completion	:	Three (3) months from approval of the Board of Directors
e.	Class of shares which are consolidated or subdivided	:	Equity Shares
f.	Number of Shares of each class pre and post-split or Consolidation	:	The details are provided in the note given below
g.	Number of Shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	:	Not Applicable

Details of Share Capital Structure and Number of Equity Shares Pre and Post-Split:

Particulars	Pre-Split/Sub Division of Equity Shares			Post-Split/Sub Division of Equity Shares		
	No. of Shares	Face Value (in Rs.)	Total	No. of Shares	Face Value (in Rs.)	Total
Authorised Share Capital	1,20,00,000	10	12,00,00,000	12,00,00,000	1	12,00,00,000
Issued and Subscribed Capital	1,03,82,500	10	10,38,25,000	10,38,25,000	1	10,38,25,000
Paid-up Capital	1,03,82,500	10	10,38,25,000	10,38,25,000	1	10,38,25,000

ANNEXURE - II
[Details of Issuance of Warrants convertible into equity shares]

Sr. No.	Particulars	Disclosure
1.	Type of securities proposed to be issued	Warrants convertible into equal number of Equity Shares
2.	Type of issuance	Preferential Issue of Warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there
3.	Total number of securities allotted or the total amount for which the securities are issued (approximately)	Issue of upto 10,00,000 warrants convertible into equity share having face value of Rs. 10/- each at an issue price which shall not be less than minimum price to be determined in accordance with SEBI (ICDR) Regulations. Further, pursuant to Split of shares of the Company from face value of Rs. 10/- each to face value of Rs. 1/- each subject to shareholders' approval, the face value of convertible warrants shall also be Rs. 1/- per warrant.
4.	Names of the Investor	As per Annexure III
5.	Number of Investors	4(Four)
6.	Issue of price	At a price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any
7.	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	In case Warrants are allotted, each Warrant would be convertible into 1 Equity Share and the rights attached to Warrants can be exercised at any time, within a period of 18 months from the date of allotment of Warrants.
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

ANNEXURE III

List of Allottees:

Sr. No.	Name of Investors	No. of Shares	Category
1.	Shanta Agencies Private Limited	2,50,000	Non-Promoter
2.	Blue Bell Financial Services Limited	2,50,000	Non-Promoter
3.	F-365 Agro Private Limited	2,50,000	Non-Promoter
4.	Blue Noir Infrastructure Development Private Limited	2,50,000	Non-Promoter

Annexure IV

Summary of amendments in the MOA of the Company

The Board of Directors of the company approved alteration in Clause III (C) of MOA of the company vide their Board meeting held on April 17, 2024, subject to approval of Members, by inserting varied horizon of Multiple Business Opportunities foreseen by Board, with respect to Investment activity in the Company. Additionally, the utilization of unutilized funds will be considered within the scope of these varied business opportunities.

Alteration of Memorandum of Association ("MOA") of the Company to align with the Companies Act, 2013 as follows: -

Sr. No.	Changes
1.	<p>Under Clause III (C) - Following object to be inserted after existing serial number 47 as under:</p> <p>48. To carry on the business as an investment company and for that purpose to acquire and hold either in the name of the company or in that of any nominee shares, stocks, debentures, debenture stock, bonds, notes, and to invest or deposit funds in such articles (including gold, silver, jewelry, platinum, precious stones), and to acquire, purchase, sell, or lease the same, as well as materials, articles, or things, obligations, and securities issued or guaranteed by any company or entity, whether quoted or unquoted or otherwise, wherever incorporated or carrying on any business. Additionally, to acquire, buy, invest in shares of similar or other companies or entities, whether quoted or unquoted or otherwise, and associations or entities globally.</p>