

**RHFL/SE/52/2023-24**

**6<sup>th</sup> November, 2023**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
BSE Security Code: 535322  
Kind Attn: Listing Department

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai- 400051  
NSE Symbol: REPCOHOME

Dear Sir/Madam,

**Sub: Press release of Un-audited Financial results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2023**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of the press release in respect of the Un-audited Financial results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2023.

This disclosure will also be made available on the website of the Company, [www.repcohome.com](http://www.repcohome.com).

This is submitted for your information and records.

Thanking You,  
Yours Faithfully,  
For Repco Home Finance Limited

Ankush Tiwari  
Company Secretary & Chief Compliance Officer



## Financial Results – Q2, FY 2023-24

Chennai, November 6, 2023:

At its meeting today, the Board of Directors of Repco Home Finance Limited approved the financial results prepared as per Indian Accounting Standards (IND AS) for the quarter ended September 30, 2023.

### Performance in Q2 FY24 vs Q2 FY23

- ↓ Loans sanctions stood at Rs. 860 crores as compared to Rs. 829 crores, registering a growth of 4%.
- ↓ Loan disbursements stood at Rs. 797 crores as compared to Rs. 746 crores, registering a growth of 7%.
- ↓ Total income stood at Rs. 384 crores as compared to Rs. 318 crores, registering a growth of 21%.
- ↓ Net interest income stood at Rs. 173 crores as compared to 145 crores, resulting in healthy margins of 5.4%.
- ↓ Net profits stood at Rs. 98 crores as compared to Rs. 71 crores, registering a growth of 38%.
- ↓ Loan spread remained healthy at 3.4%.
- ↓ Return on assets stood at 3.1%, resulting in a return on equity of 16.1% as compared to 2.4% and 13.3%, respectively.

### Performance in Q2 FY24 vs Q1 FY24

- ↓ Loans sanctions stood at Rs. 860 crores as compared to Rs. 726 crores, registering a growth of 18%.
- ↓ Loan disbursements stood at Rs. 797 crores as compared to Rs. 684 crores, registering a growth of 16%.
- ↓ Total income stood at Rs. 384 crores as compared to Rs. 367 crores.
- ↓ Net interest income stood at Rs. 173 crores as compared to Rs. 162 crores. Margins remained healthy at 5.4%.
- ↓ Net profits stood at Rs. 98 crores as compared to Rs. 89 crores, registering a growth of 10%.
- ↓ Loan spread remained healthy at 3.4%.
- ↓ Return on assets and equity stood at 3.1% and 16.1% as compared to 2.8% and 15.8% respectively.



**Corporate Office** : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.

Phone : 044-42106650 Fax : 044 - 42106651 E-mail : co@repcohome.com, www.repcohome.com

**Registered Office** : 'REPCO TOWER', No. 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044 - 28340715 / 4037 / 2845

### Loan Book and composition

The overall loan book stood at Rs. 12,922 crores at the end of September 2023. Loans to the non-salaried segment accounted for 51.0% of the outstanding loan book and loans for salaried segment accounts for 49.0% of loan book. Housing loans accounted for 76.2% of the loans while Home Equity products accounted for 23.8% of the outstanding loan book. 100% of the loans given by the Company are retail loans.

### Asset Quality

- ✚ GNPA amounted to Rs. 637 crores as of September 30, 2023 as against Rs. 786 crores as of September 30, 2022 and Rs. 695 crores as of June 30, 2023, showing a remarkable decline.
- ✚ NNPA constituted Rs. 272 crores of the loan assets as of September 30, 2023 as against Rs. 447 crores as of September 30, 2022 and Rs. 338 crores as of June 30, 2023, showing a similar decline.
- ✚ The gross non-performing assets (GNPA) ratio stood at about 4.9% and Net NPA ratio stood at about 2.2% of the loan assets as of September 30, 2023. This is against 6.5% and 3.8% as of September 30, 2022 respectively.
- ✚ As required under IND AS, the Company has carried provisions for expected credit losses to the tune of Rs. 526 crores or 4.1% of total loan assets. The Stage-3 assets carry a Coverage Ratio of 57.4%.

### Capital Adequacy

The capital adequacy ratio stood at 35.8%. The minimum capital adequacy ratio prescribed by the regulator is 15%.

### Distribution network

As on September 30, 2023, the Company had a total network of 166 branches and 33 satellite centers spread across Tamil Nadu, Karnataka, Andhra Pradesh, Telangana, Kerala, Maharashtra, Odisha, Gujarat, West Bengal, Madhya Pradesh, Jharkhand, Rajasthan and the Union Territory of Puducherry.

**For further information please visit the website <http://www.repcohome.com/> or contact:**

**Mr. Karunakaran T,**

Chief Operating Officer - Repco Home Finance Limited,

"Corporate Office", Third Floor, Alexander Square,

New No : 2, Sardar Patel Road, Guindy, Chennai - 600 032.

Tel No.: 044 – 42106650



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