

July 14, 2021

To,
Corporate Relations Department
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 532888

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No., C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051
Scrip Code: ASIANTILE

Dear Sir,

Subject: Outcome of Board Meeting and announcements pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) and further to our intimation dated 6th July, 2021 we wish to inform you that, Board of Directors of the Company at its meeting held today, commenced at 11.00 a.m. and concluded at 02:20 PM, has, inter-alia, considered the following:

1. To approve a proposal for raising of funds to become debt free and for expansion etc.

Accordingly, the Board approved the offer and issuance of fully paid-up equity shares of the Company (the “**Equity Shares**”) for an amount not exceeding Rs. 225 Crore (Rupees Two Hundred Twenty Five Crore Only) by way of a rights issue to the eligible equity shareholders of the Company as on the record date (to be determined and notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, subject to such approvals, as may be required under the applicable laws (“**Rights Issue**”).

For the purposes of giving effect to the Rights Issue, the detailed terms in relation to the Rights Issue, including but not limiting to the issue price, rights entitlement ratio, record date, timing and terms of payment will be determined in due course.

2. Approved increasing of Authorised Capital of the Company from Rs. 47,50,00,000 /- to Rs. 65,00,00,000/- and alter Memorandum of Association accordingly.

Regd. & Corp. Office:
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W : www.aglasiangranito.com
CIN : L17110GJ1995PLC027025



3. To convene Extra Ordinary General Meeting of the Company to be held on Thursday, 12th August, 2021 through Audio Video Means and approved the Notice and Agenda of the Meeting.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For Asian Granito India Limited




Director (Kamlesh Kumar B. Patel)

DIN: 00229700

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Asian Granito India Ltd.