

Date: October 18, 2019

The Manager
Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 540080

Sub: Compliance under Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year ended 30th September, 2019

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed herewith certificate issued by Practicing Company Secretary as required under Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September, 2019.

You are kindly requested to take the above information on record.

Thanking you

Yours faithfully,

For Narayani Steels Limited

Arun Kumar Meher
Arun Kumar Meher
Company Secretary




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mnrdsa@gmail.com

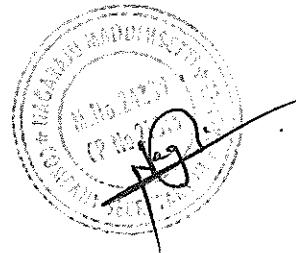
**CERTIFICATE UNDER REGULATION 40 (9) OF SECURITIES AND EXCHANGE BOARD OF
INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **NARAYANI STEELS LIMITED** maintained by **Bigshare Services Private Limited (RTA)** pertaining to transfer of equity shares of the Company for the period from **1st April, 2019 to 30th September, 2019** for the purpose of issuing a Certificate as per Regulation 40 (9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company and the RTA, I hereby certify that the Company has delivered during half year ended on **30th September, 2019**, Share Certificates relating to the transfer of shares as entered in the Memorandum of Transfers during the period of **1st April, 2019 to 30th September, 2019** within thirty days of the date of lodgement for transfer. As per the records made available to us, the Company has not received any request for sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies during the half year ended on **30th September, 2019**.

For ASN ASSOCIATES


M. NAGARAJU
COMPANY SECRETARY
M.No. 24339
C.P. No. 21515



UDIN number A024339A000117707

Place: Visakhapatnam
Date: 18.10.2019