

Date: March 4, 2024

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 <u>Scrip Code: PNBGILTS</u>	The Manager – Listing BSE Ltd. Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400 001 <u>Scrip Code: 532366</u>
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Subject: Intimation regarding imposition of penalty for non-reporting of new demat account within prescribed timelines

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the National Stock Exchange of India Limited (NSE) via its email dated March 1, 2024, imposed a penalty of Rs.5,000/- (Rupees Five Thousand only) for delayed reporting of demat account(s) i.e., after one week of the opening of such account(s) which is a noncompliance of SEBI Circular No. SEBI/HO/MIRSD/MIRSD2/CIR/P/2016/95 dated September 26, 2016 regarding Enhanced Supervision of Stock Brokers/Depository Participants.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023, are as follows:

Name of the Authority: National Stock Exchange of India Limited

Nature & Details of the action(s) taken, or order(s) passed: As detailed above.

Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority: March 1, 2024

Details of the violation (s)/contravention (s) committed or alleged to be committed:
As detailed above.

Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible: There is no impact on the financial, operations or other activities of the Company.

The correspondence was duly received from NSE after working hours on Friday, March 1, 2024. It is to be noted that the subsequent two days were designated as non-working days. On the morning of Monday i.e. Today, the aforementioned communication was diligently reviewed, and this intimation is being filed.

We regret the delayed intimation and assure you that steps are being taken to ensure smoother communication in the future.

This is for your information and records please.

Thanking you.

Yours faithfully,
For PNB Gilts Ltd.

(Chandra Prakash)
Chief Financial Officer