

Ref: SGL/Compliance/2022-23/140

February 25, 2023

**Listing / Compliance Department
BSE Limited**
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532993

**Listing/Compliance Department
National Stock Exchange of India Limited**
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: SEJALLTD

Subject : Results of Postal Ballot through E-Voting

Reference : Regulation 44 (3) of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

In continuation to our letter dated January 25, 2023, titled 'Postal Ballot Notice', we enclose herein:

- i. Voting Results pursuant to Regulation 44 (3) of the SEBI (LODR) 2015.
- ii. Scrutinizer's Report dated February 25, 2023.

The Resolutions in the Postal Ballot Notice has been deemed to be approved and passed on February 25, 2023, which was the last date of remote e-voting.

The Voting Results along with the Scrutinizer's Report are also being uploaded on the website of Company www.sejalglass.co.in and on website of National Securities Depository Limited, at www.evoting.nsdl.com.

This is for your information and record.

Thanking you,
For Sejal Glass Limited

Ashwin S. Shetty
V.P. - Operations & Company Secretary-Compliance Officer
Encl: As above

| | |
|---|-----------------------------|
| Company | SEJAL GLASS LIMITED |
| BSE Scrip Code | 532993 |
| NSE Symbol | SEJALLTD |
| ISIN | INE955I01044 |
| Date of Postal Ballot Notice | Wednesday, January 18, 2023 |
| Cutoff Date /Record Date | Friday, January 20, 2023 |
| Total number of Shareholders on Record Date | 5220 |
| Remote e-Voting Start Date | Friday, January 27, 2023 |
| Remote e-Voting Start Time | 09: 00 AM |
| Remote e-Voting End Date | Saturday, February 25, 2023 |
| Remote e-Voting End Time | 5:00 P.M. |

| | |
|---|---|
| Resolution No.01 | To consider and approve raising Funds through Qualified Institutional Placement (QIP) |
| Nature of Resolution | Special Resolution |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No |

| Category | Mode of Voting | No. of shares held | No. of votes polled | % votes polled on outstanding shares | No. of votes - in favour | No. of votes - in Against | % of votes - in favour | % of votes - in Against |
|-----------------------------|-------------------------------|--------------------|---------------------|--------------------------------------|--------------------------|---------------------------|------------------------|-------------------------|
| | | (1) | (2) | (3)= [(2)/(1)] *100 | (4) | (5) | (6)=[(4)/(2)]* 100 | (7)=[(5)/(2)] *100 |
| Promoter and Promoter Group | E-voting | 9140069 | 5869052 | 64.212338 | 5869052 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 9140069 | 5869052 | 64.212338 | 5869052 | 0 | 100 | 0 |
| Public Institutions | E-voting | 10 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 10 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Non-Institutions | E-voting | 959921 | 38353 | 3.995432958 | 38353 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 959921 | 38353 | 3.995432958 | 38353 | 0 | 100 | 0 |
| Total | | 10100000 | 5907405 | 58.48915842 | 5907405 | 0 | 100 | 0 |

| | |
|---|--|
| Resolution No.02 | Reclassification of Authorized Share Capital and consequent Alteration of Memorandum Of Association of the Company |
| Nature of Resolution | Ordinary Resolution |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No |

| Category | Mode of Voting | No. of shares held | No. of votes polled | % votes polled on outstanding shares | No. of votes - in favour | No. of votes - in Against | % of votes - in favour | % of votes - in Against |
|-----------------------------|-------------------------------|--------------------|---------------------|--------------------------------------|--------------------------|---------------------------|------------------------|-------------------------|
| | | (1) | (2) | (3)= [(2)/(1)] *100 | (4) | (5) | (6)=[(4)/(2)] *100 | (7)=[(5)/(2)] *100 |
| Promoter and Promoter Group | E-voting | 9140069 | 5869052 | 64.212338 | 5869052 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 9140069 | 5869052 | 64.212338 | 5869052 | 0 | 100 |
| Public Institutions | E-voting | 10 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 10 | 0 | 0 | 0 | 0 | 0 |
| Public Non-Institutions | E-voting | 959921 | 38353 | 3.995432958 | 38353 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 959921 | 38353 | 3.995432958 | 38353 | 0 | 100 |
| Total | | 10100000 | 5907405 | 58.48915842 | 5907405 | 0 | 100 | 0 |

| | |
|---|--|
| Resolution No.03 | Issue of Non-Convertible Non-Cumulative Redeemable Preference Shares through Private Placement |
| Nature of Resolution | Special Resolution |
| Whether promoter/ promoter group are interested in the agenda/resolution? | Yes |

| Category | Mode of Voting | No. of shares held | No. of votes polled | % votes polled on outstanding shares | No. of votes - in favour | No. of votes - in Against | % of votes - in favour | % of votes - in Against |
|-----------------------------|-------------------------------|--------------------|---------------------|--------------------------------------|--------------------------|---------------------------|------------------------|-------------------------|
| | | (1) | (2) | (3)= [(2)/(1)] *100 | (4) | (5) | (6)=[(4)/(2)] *100 | (7)=[(5)/(2)] *100 |
| Promoter and Promoter Group | E-voting | 9140069 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 9140069 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Institutions | E-voting | 10 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 10 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Non-Institutions | E-voting | 959921 | 38352 | 3.995328782 | 38352 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 959921 | 38352 | 3.995328782 | 38352 | 0 | 100 | 0 |
| Total | | 10100000 | 38352 | 0.379722772 | 38352 | 0 | 100 | 0 |

| | |
|---|--|
| Resolution No.04 | Approval of Material Related Party Transactions with Promoter/ Promoter Group and/or its affiliates/s of the Company |
| Nature of Resolution | Ordinary Resolution |
| Whether promoter/ promoter group are interested in the agenda/resolution? | Yes |

| Category | Mode of Voting | No. of shares held | No. of votes polled | % votes polled on outstanding shares | No. of votes - in favour | No. of votes - in Against | % of votes - in favour | % of votes - in Against |
|-----------------------------|-------------------------------|--------------------|---------------------|--------------------------------------|--------------------------|---------------------------|------------------------|-------------------------|
| | | (1) | (2) | (3)= [(2)/(1)] *100 | (4) | (5) | (6)=[(4)/(2)] *100 | (7)=[(5)/(2)] *100 |
| Promoter and Promoter Group | E-voting | 9140069 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 9140069 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Institutions | E-voting | 10 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 10 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Non-Institutions | E-voting | 959921 | 38353 | 3.995432958 | 38353 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 959921 | 38353 | 3.995432958 | 38353 | 0 | 100 | 0 |
| Total | | 10100000 | 38353 | 0.379732673 | 38353 | 0 | 100 | 0 |



Pusalkar & Co.
Company Secretaries

To,
The Chairman,
SEJAL GLASS LIMITED,
CIN: L26100MH1998PLC117437
3rd Floor, 173/174, Sejal Encasa,
Opp. Bata Showroom, S. V. Road,
Kandivali (West), Mumbai -400067

Dear Sir,

SUB: Report of Scrutinizer on Postal Ballot by Remote E-voting process ("E-voting") in respect of passing of resolutions set-out in the notice dated January 18, 2023.

I, Harshad Ashok Pusalkar, Practicing Company Secretary, Proprietor of Pusalkar & Co., Company Secretaries, Mumbai was appointed as the Scrutinizer by the Board of Directors of SEJAL GLASS LIMITED pursuant to provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules 2014 for the purpose of scrutinizing postal ballot through e-voting in respect of passing of resolution set-out in the notice dated January 18, 2023.

The management is responsible for ensuring compliance under the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act"), read together with the Rule 20 and 22 Companies (Management and Administration) Rules, 2014, General Circular Nos. 14/2020 dated April, 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021 and 3/2022 dated May 5, 2022, issued by the Ministry of Corporate Affairs, ("MCA") (collectively referred to as the "MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of postal ballot through remote e-voting.

My responsibility as the Scrutinizer, is restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizers Report of the votes cast in favour and against the resolution stated in the Postal Ballot Notice, based on the reports generated from the E-voting system provided by National Securities Depository Limited ("NSDL") the service provider.

The Notice dated January 18, 2023 along with the Explanatory Statement under Section 102 of the Act was sent only by electronic mode to those Members, whose names appeared in the Register of Members/List of Beneficial Owners as on Friday, January 20, 2023 the "Cut-off Date" and whose email addresses were registered with the Company/Depositories.

In accordance with the provisions of the above MCA Circulars, the Postal Ballot was conducted only through remote e-voting and hence physical copy of the Postal Ballot Notice along with postal ballot forms was not required to be sent to the Members.

HARSHAD Digitally signed by
ASHOK Pusalkar
PUSALKAR Date: 2023.01.25
20:16:45 +05'30'



Pusalkar & Co.
Company Secretaries

The Company had availed the e-voting facility offered by National Securities Depository Limited (“NSDL”) for conducting e-voting by the Shareholders of the Company

The Shareholders of the Company holding shares as on the "cutoff" date Friday, January 20, 2023 were entitled to vote on the proposed resolutions set out as Item No's. 1 to 4 of the postal ballot notice.

The e-voting commenced on Friday, January 27, 2023 (at 09: 00 hours) Indian Standard Time (IST) and ended on Saturday, February 25, 2023 (at 17:00 hours) (IST) and the National Securities Depository Limited (“NSDL”) e-voting platform was blocked thereafter.

After the closure of electronic voting, the report on votes cast under the e-voting facility were unblocked and downloaded at 6:26 p.m. (IST) on Saturday, February 25, 2023 from the e-voting website of National Securities Depository Limited (“NSDL”).

Based on data downloaded from the e-voting website of National Securities Depository Limited (“NSDL”) pertaining to the electronic voting, I now submit my Scrutinizers report as under:

RESOLUTION NO. 1:

TO CONSIDER AND APPROVE RAISING FUNDS THROUGH QUALIFIED INSTITUTIONAL PLACEMENT (QIP) (SPECIAL RESOLUTION)

| Remote E-Voting | | | |
|--|-----------------------------|-----------------------------|---------------------------------------|
| Particulars | | Number of Members who voted | Number of Equity Shares |
| Total Votes received by Electronic means | | 58 | 5907405 |
| Less: Total Number of Invalid Votes | | 0 | 0 |
| Total Number of Valid Votes | | 58 | 5907405 |
| 1. Voted in Favour of the resolution: | | | |
| Mode of Voting | Number of Members who voted | Number of Equity Shares | % of Total Number of Valid Votes Cast |
| Remote E-voting | 58 | 5907405 | 100 |
| 2. Voted Against the resolution: | | | |
| Mode of Voting | Number of Members who voted | Number of Equity Shares | % of Total Number of Valid Votes Cast |
| Remote E-voting | 0 | 0 | 0 |
| The Special Resolution No. 1 has been passed since the all (100%) votes cast in favour of the resolution. | | | |

HARSHAD Digitally signed
ASHOK / Pusalkar
PUSALKAR Date: 2023.02.25
09:10:46 +05'30'



Pusalkar & Co.
Company Secretaries

RESOLUTION NO. 2:

RECLASSIFICATION OF AUTHORIZED SHARE CAPITAL AND CONSEQUENT ALTERATION OF MEMORANDUM OF ASSOCIATION OF THE COMPANY. (ORDINARY RESOLUTION)

| Remote E-Voting | | | |
|---|-----------------------------|-----------------------------|---------------------------------------|
| Particulars | | Number of Members who voted | Number of Equity Shares |
| Total Votes received by Electronic means | | 58 | 5907405 |
| Less: Total Number of Invalid Votes | | 0 | 0 |
| Total Number of Valid Votes | | 58 | 5907405 |
| 1. Voted in Favour of the resolution: | | | |
| Mode of Voting | Number of Members who voted | Number of Equity Shares | % of Total Number of Valid Votes Cast |
| Remote E-voting | 58 | 5907405 | 100 |
| 2. Voted Against the resolution: | | | |
| | | | |
| Mode of Voting | Number of Members who voted | Number of Equity Shares | % of Total Number of Valid Votes Cast |
| Remote E-voting | 0 | 0 | 0 |
| The Ordinary Resolution No. 2 has been passed since the all (100%) votes cast in favour of the resolution. | | | |

RESOLUTION NO. 3:

ISSUE OF NON-CONVERTIBLE NON-CUMULATIVE REDEEMABLE PREFERENCE SHARES THROUGH PRIVATE PLACEMENT. (SPECIAL RESOLUTION)

| Remote E-Voting | | | |
|--|-----------------------------|-----------------------------|---------------------------------------|
| Particulars | | Number of Members who voted | Number of Equity Shares |
| Total Votes received by Electronic means | | 39 | 38352 |
| Less: Total Number of Invalid Votes | | 0 | 0 |
| Total Number of Valid Votes | | 39 | 38352 |
| 1. Voted in Favour of the resolution: | | | |
| Mode of Voting | Number of Members who voted | Number of Equity Shares | % of Total Number of Valid Votes Cast |
| Remote E-voting | 39 | 38352 | 100 |
| 2. Voted Against the resolution: | | | |
| | | | |
| Mode of Voting | Number of Members who voted | Number of Equity Shares | % of Total Number of Valid Votes Cast |
| Remote E-voting | 0 | 0 | 0 |
| The Special Resolution No. 3 has been passed since the all (100%) votes cast in favour of the resolution. | | | |

HARSHAD
ASHOK
PUSALKAR



Pusalkar & Co.
Company Secretaries

RESOLUTION NO. 4:

**APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH PROMOTER/
PROMOTER GROUP AND/OR ITS AFFILIATES/S OF THE COMPANY. (ORDINARY
RESOLUTION)**

| Remote E-Voting | | | |
|---|-----------------------------|-------------------------|---------------------------------------|
| Particulars | Number of Members who voted | Number of Equity Shares | |
| Total Votes received by Electronic means | 40 | 38353 | |
| Less: Total Number of Invalid Votes | 0 | 0 | |
| Total Number of Valid Votes | 40 | 38353 | |
| 1. Voted in Favour of the resolution: | | | |
| Mode of Voting | Number of Members who voted | Number of Equity Shares | % of Total Number of Valid Votes Cast |
| Remote E-voting | 40 | 38353 | 100 |
| 2. Voted Against the resolution: | | | |
| Mode of Voting | Number of Members who voted | Number of Equity Shares | % of Total Number of Valid Votes Cast |
| Remote E-voting | 0 | 0 | 0 |
| The Ordinary Resolution No. 4 has been passed since the all (100%) votes cast in favour of the resolution. | | | |

The Register, all the papers & relevant records, relating to voting shall remain in our custody until the Chairman considers, approves & signs the Minutes of Postal Ballot Meeting and the same will be handed over to the Company Secretary thereafter.

The Chairman or the Company Secretary of the Company may accordingly declare the results of the voting.

Thanking You.

Sincerely,

For Pusalkar & Co.

Company Secretaries

Firm Unique Code S2020MH771800

HARSHAD
ASHOK
PUSALKAR

Digitally signed by
HARSHAD ASHOK
PUSALKAR
Date: 2023.02.25
20:20:27 +05'30'

CS Harshad Pusalkar

Proprietor (Company Secretary in Whole-time Practice)

Membership No. FCS-10576 CP No. 23823

UDIN: F010576D003201601

Date: 25/02/2023

Place: Mumbai