

Ritco Logistics Limited

Date: 6th February, 2023

To
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra- Kurla Complex, Bandra (East)
Mumbai-400051
NSE SYMBOL: RITCO

To
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
BSE Scrip Code: 542383

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held today i.e on Monday 6th Day of February, 2023

With regards to the captioned subject and in compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on Monday, 6th February, 2023 (commenced at 04:00 P.M. and concluded at 4:45 P.M.) at 336, Udyog Vihar, Phase-2, Gurgaon-122016 considered and approved the Un-Audited Financial Results for the Quarter ended 31st December, 2022 and also considered the following:

1. Took note of the minutes of the Committees meetings

The Un-Audited Financial Results as adopted and approved by the Board of Directors and Limited Review report thereon are attached herewith for your ready reference.

Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby declare that the Statutory Auditor of the Company have issued their report with unmodified opinion for the Quarter ended 31st December, 2022.

You are requested to kindly take the same on record.

Thanking You
Yours Faithfully

For Ritco Logistics Limited

Manmohan
Pal Singh
Chadha

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CITY,Gurgaon,Gurgaon,Farrukh Nagar,Gurgaon,Gurgaon,
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pseudoym=c4f6c3aa95c459111246bd8df31e92,
serialNumber=a09145270b58f99d5d1e7333207a9cb
2a2d6d7222727699437e453165908, title=Director,
o=Personal, cn=Manmohan Pal Singh Chadha
Date: 2023.02.06 16:50:51 +05'30'

Manmohan Pal Singh Chadha
Chairman and Whole-Time Director
Place: Gurugram



Corp. & Admin. Office : "RITCO HOUSE" 336, Phase-II, Udyog Vihar, Gurugram - 122016,
Haryana Ph. : 0124-4702300/301 E-mail : ho@ritcologistics.com CIN No. :
L60221DL2001PLC112167 Regd. Office : 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri,
New Delhi-110058 Ph.: 011-25522158

www.ritcologistics.com

Independent Auditor's Limited Review Report on Quarterly and Year to Date Unaudited financial results of RITCO LOGISTICS LIMITED ("The Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

**Review Report,
To The Board of Directors
Ritco Logistics Limited,**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Ritco Logistics Limited** ("the Company"), for the Quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mittal & Associates
Chartered Accountants
FRN: 106456W**

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RADHAKISHAN
AN BOHRA
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**Hemant Bohra
Partner**

M NO.: 165667

UDIN: 23165667BGTIDX1070

Date: 06th February, 2023

Place: Mumbai

RITCO LOGISTICS LIMITED

CIN: L60221DL2001PLC112167

Reg. Office:- 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER 2022

(Rs. In Lakh except EPS)

Sr.No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31st Dec., 2022 (Unaudited)	30th Sept., 2022 (Unaudited)	31st Dec., 2021 (Unaudited)	31st Dec., 2022 (Unaudited)	31st Dec., 2021 (Unaudited)	31st March, 2022 (Audited)
	Revenue:						
I	Revenue From Operations (Net of Taxes)	19,458.06	19,121.41	15,762.13	55,464.79	41,908.71	59,329.04
II	Other Income	45.81	31.46	30.67	151.44	130.43	340.64
III	Total Income (III)	19,503.87	19,152.88	15,792.80	55,616.23	42,039.14	59,669.68
	Expenses:						
IV	Direct Service Expense	17,395.17	17,099.57	14,085.06	49,582.94	37,303.61	52,875.63
	Employment Benefit Cost	395.24	348.92	191.03	1,015.22	510.91	715.63
	Finance Cost	446.38	379.49	321.42	1,168.40	1,007.63	1,331.47
	Depreciation and Amortisation	128.17	120.86	221.84	377.99	663.64	868.91
	Other Expenses	303.82	328.71	441.64	1,035.62	1,125.99	1,657.93
	Total Expenses (IV)	18,668.78	18,277.56	15,260.98	53,180.19	40,611.78	57,449.58
V	Profit before exceptional items and tax (III-IV)	835.08	875.32	531.82	2,436.05	1,427.36	2,220.10
VI	Exceptional Items			-		-	-
VII	Profit before tax (V-VI)	835.08	875.32	531.82	2,436.05	1,427.36	2,220.10
VIII	Tax expense:						
	(1) Income Tax Provision						
	Current Tax	210.19	220.32	135.42	402.96	402.63	608.61
	(2) Deferred tax	(21.99)	15.69	(7.52)	(5.50)	(16.28)	(16.29)
IX	Profit for the period (VII-VIII)	646.88	639.32	403.92	2,038.58	1,041.01	1,627.78
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss	-6.53	27.80	7.59	34.24	14.53	22.12
	(ii) Income tax relating to above	1.64	(7.00)	(1.91)	(8.62)	(3.66)	(5.57)
XI	Total Comprehensive Income (IX-X)	638.71	674.12	409.60	2,064.20	1,051.88	1,644.33
XII	Paid-up equity share capital (Face value of ` 10/- each)	2447.66	2,447.66	2,447.66	2,447.66	2,447.66	2,447.66
XIII	Other Equity						9,946.73
XIV	Earning per Equity Share (of ` 10/- each) (not annualised)						
	(1) Basic	2.64	2.61	1.65	8.33	4.25	6.65
	(2) Diluted	2.64	2.61	1.65	8.33	4.25	6.65

For and on behalf of the Board of Directors of
RITCO LOGISTICS LIMITED

**Manmohan
Pal Singh
Chadha**

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Man Mohan Pal Singh Chadha
Director
DIN:- 01763805
Place:- Gurugram
Date: 06th February 2023

RITCO LOGISTICS LIMITED

508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058

CIN: L60221DL2001PLC112167

NOTES TO FINANCIAL RESULTS

- 1 The above financial results of Ritco Logistics Limited ("the company") of the company for the quarter ended and ninth month ended as on **31st December, 2022**, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Director of the company at their respective meeting/s held on **Monday, the 06th February, 2023**. The above financial results were reviewed by the Statutory Auditor of the company **M/s Mittal and Associates**, who have issued unmodified opinion on these financial results.
- 2 The Company has adopted Indian Accounting Standards ('Ind AS') from 1st April 2021 (with transition date being 1st April 2020) and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- 3 The format for unaudited quarterly results as prescribed by the SEBI circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and Schedule III (Division II) of the Companies Act, 2013.
- 4 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.

**For and on behalf of the Board of Directors of
RITCO LOGISTICS LIMITED**

**Manmohan
Pal Singh
Chadha**

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CITY Gurgaon, Gurgaon, Faridkot Nagar, Gurgaon,
Haryana 122001,
serialNumber=44633aa995c459112f8bd0f11952,
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Man Mohan Pal Singh Chadha

(Director)

DIN:- 01763805

Place: Gurugram

Date: 06th February 2023