KONARK SYNTHETIC LIMITED

Reg. Off. Mittal Industrial Estate, Bldg. No 7, Ground Floor, Sakinaka, Andheri East, Mumbai 400059 Tel No. 022-40896300 Fax: 022-40896322 E mail: info@konarkgroup.co.in CIN: L17200MH1984PLC033451

Date: 27th September 2023

To,
Department of Corporate Affairs,
BSE LIMITED,
P.J Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 514128

Dear Sir,

Sub: <u>Intimation pursuant to Regulation 30 of SEBI (Listing of Obligations and Disclosure Requirements) Regulations, 2015</u>

This is to inform you that, the application filed by one of the creditors against the **Non-Material Subsidiary Company India Denim Limited** before National Company Law Tribunal (NCLT), Ahmedabad, has been admitted under Section 9 of Insolvency and Bankruptcy Code, 2016 for initiating Corporate Insolvency Resolution Process (CIRP) for Rs. 8,26,491 Lakhs (Rupees Eight Lakhs Twenty-Six Thousand Four Hundred and Ninety-One) vide Order uploaded on website of NCLT, Ahmedabad. The NCLT vide said order have appointed Interim Resolution Professional.

The Subsidiary Company is seeking appropriate advice and taking appropriate remedial steps in the aforesaid matter.

Thanking you,

Yours faithfully,

For KONARK SYNTHETIC LIMITED

Mr. Shonit Dalmia Managing Director DIN: 00059650