

AXIS/CO/CS/506/2022-23

January 17, 2023

Chief Manager,
Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Senior General Manager
Listing Department
BSE Limited 1st Floor,
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

Sub.: Results of Postal Ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our letter no. AXIS/CO/CS/454/2022-23 dated December 17, 2022 and pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that all the resolutions as set out in our postal ballot notice dated December 08, 2022 have passed by the members of the Bank through remove e-voting with requisite majority.

In this regard, the result of aforesaid postal ballot along with a copy of scrutinizer's report is attached.

This is for your information and records.

Thanking You.

With warm regards,

For Axis Bank Limited

Rajiv Anand
Deputy Managing Director
Encl: a/a

Copy to: LSE and SGX

General information about company	
Scrip code	532215
NSE Symbol	AXISBANK
MSEI Symbol	
ISIN	INE238A01034
Name of the company	Axis Bank Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	16-01-2023
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	KVS Subramanyam
Firms Name	Ahalada Rao. V and Associates
Qualification	CS
Membership Number	F5400
Date of Board Meeting in which appointed	08-12-2022
Date of Issuance of Report to the company	17-01-2023

Voting results	
Record date	09-12-2022
Total number of shareholders on record date	864027
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	7

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Revision in the remuneration payable to Amitabh Chaudhry (DIN: 00531120), Managing Director & CEO of the Bank, with effect from April 1, 2022.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	245471310	245471310	100.0000	245471310	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		245471310	245471310	100.0000	245471310	0	100.0000
Public-Institutions	E-Voting	2515962232	2162872389	85.9660	2142519675	20352714	99.0590	0.9410
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2515962232	2162872389	85.9660	2142519675	20352714	99.0590
Public-Non Institutions	E-Voting	312733568	80123289	25.6203	80055067	68222	99.9149	0.0851
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		312733568	80123289	25.6203	80055067	68222	99.9149
Total		3074167110	2488466988	80.9477	2468046052	20420936	99.1794	0.8206
Whether resolution is Pass or Not.							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Parameswaranpillai Naga Prasad (P. N. Prasad) (DIN: 07430506) as an Independent Director of the Bank.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	245471310	245471310	100.0000	245471310	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		245471310	245471310	100.0000	245471310	0	100.0000
Public-Institutions	E-Voting	2515962232	2162545419	85.9530	2162545419	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2515962232	2162545419	85.9530	2162545419	0	100.0000
Public-Non Institutions	E-Voting	312733568	80124857	25.6208	80102440	22417	99.9720	0.0280
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		312733568	80124857	25.6208	80102440	22417	99.9720
Total		3074167110	2488141586	80.9371	2488119169	22417	99.9991	0.0009
Whether resolution is Pass or Not.							Yes	

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in limit of maximum number of directors on the board of directors from 15 (fifteen) to 18 (eighteen).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	245471310	245471310	100.0000	245471310	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		245471310	245471310	100.0000	245471310	0	100.0000
Public-Institutions	E-Voting	2515962232	2162937486	85.9686	2137729530	25207956	98.8345	1.1655
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2515962232	2162937486	85.9686	2137729530	25207956	98.8345
Public-Non Institutions	E-Voting	312733568	80131276	25.6229	80087127	44149	99.9449	0.0551
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		312733568	80131276	25.6229	80087127	44149	99.9449
Total		3074167110	2488540072	80.9501	2463287967	25252105	98.9853	1.0147
Whether resolution is Pass or Not.							Yes	

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of Axis Bank Employees Stock Unit Scheme, 2022.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	245471310	600665	0.2447	600665	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		245471310	600665	0.2447	600665	0	100.0000
Public-Institutions	E-Voting	2515962232	2162610516	85.9556	1776037378	386573138	82.1247	17.8753
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2515962232	2162610516	85.9556	1776037378	386573138	82.1247
Public- Non Institutions	E-Voting	312733568	80131614	25.6230	80074439	57175	99.9286	0.0714
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		312733568	80131614	25.6230	80074439	57175	99.9286
Total		3074167110	2243342795	72.9740	1856712482	386630313	82.7654	17.2346
Whether resolution is Pass or Not.							Yes	

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Grant of Units to the employees of the subsidiary and associate companies of the Bank under Axis Bank Employees Stock Unit Scheme, 2022.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	245471310	600665	0.2447	600665	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		245471310	600665	0.2447	600665	0	100.0000
Public-Institutions	E-Voting	2515962232	2162610516	85.9556	1775403570	387206946	82.0954	17.9046
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2515962232	2162610516	85.9556	1775403570	387206946	82.0954
Public- Non Institutions	E-Voting	312733568	80120506	25.6194	80055575	64931	99.9190	0.0810
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		312733568	80120506	25.6194	80055575	64931	99.9190
Total		3074167110	2243331687	72.9736	1856059810	387271877	82.7368	17.2632
Whether resolution is Pass or Not.							Yes	

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Modification to the existing Axis Bank Employees Stock Option Scheme, 2000-01				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	245471310	245471310	100.0000	245471310	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		245471310	245471310	100.0000	245471310	0	100.0000
Public-Institutions	E-Voting	2515962232	2162610516	85.9556	1917005442	245605074	88.6431	11.3569
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2515962232	2162610516	85.9556	1917005442	245605074	88.6431
Public- Non Institutions	E-Voting	312733568	80131230	25.6228	80072435	58795	99.9266	0.0734
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		312733568	80131230	25.6228	80072435	58795	99.9266
Total		3074167110	2488213056	80.9394	2242549187	245663869	90.1269	9.8731
Whether resolution is Pass or Not.							Yes	

Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Grant of Options to the employees of the associate companies of the Bank under Axis Bank Employees Stock Option Scheme, 2000-01.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	245471310	245471310	100.0000	245471310	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		245471310	245471310	100.0000	245471310	0	100.0000
Public-Institutions	E-Voting	2515962232	2162610516	85.9556	1914771961	247838555	88.5398	11.4602
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2515962232	2162610516	85.9556	1914771961	247838555	88.5398
Public-Non Institutions	E-Voting	312733568	80119784	25.6192	80054558	65226	99.9186	0.0814
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		312733568	80119784	25.6192	80054558	65226	99.9186
Total		3074167110	2488201610	80.9390	2240297829	247903781	90.0368	9.9632
Whether resolution is Pass or Not.							Yes	



Ahalada Rao. V & Associates Company Secretaries

Off. : Flat No.113, Block-B, Sri Datta Sai Commercial Complex,
Opp. Saphagiri Theatre, RTC 'X' Roads, Hyderabad-20.
Telefax : +91 40-66623101, 77022 27041
E-mail : ahaladarao.associates@gmail.com
Website : www.ahaladaraoassociates.com

Report of Scrutinizer

[Pursuant to Section 110 of the Companies Act, 2013 and
Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation
44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Chairman
Axis Bank Limited
CIN: L65110GJ1993PLC020769
'Trishul', 3rd Floor, Opp. Samartheshwar Temple,
Law Garden, Ellisbridge,
Ahmedabad – 380 006

Sub: Scrutinizer's Report.

Ref: Voting Results of Postal Ballot -Axis Bank Limited ("the Bank").

Dear Sir,

I, KVS Subramanyam, Practicing Company Secretary (Membership No FCS 5400/C.P. No.4815), Partner of Ahalada Rao. V & Associates, Company Secretaries, Hyderabad, appointed as Scrutinizer by the Bank to scrutinize remote e-voting process as per the provisions of the Companies Act, 2013 and Rule 22 (5) of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the resolutions as set out in the postal ballot notice dated December 8, 2022.

Please note that, in accordance with the Guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings / conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and 20/2021 dated December 8, 2021 and 3/2022 dated May 5, 2022, the resolutions as mentioned in the postal ballot notice dated December 8, 2022 were proposed to be passed by the Members of Bank, by way of postal ballot only through remote e-voting.



I, submit our report as under:

1. The dispatch of the postal ballot notice dated December 8, 2022 was completed on December 17, 2022.
2. The e-voting period has commenced from 9.00 a.m. on Sunday, December 18, 2022 and continued up to 5.00 p.m. on Monday, January 16, 2023.
3. The Shareholders holding the shares as on the "cut off" date of Friday, December 9, 2022, were entitled to cast their vote through remote e-voting.
4. The Bank has engaged the services of KFIN Technologies Limited "KFIN" (formerly known as KFin Technologies Private Limited) for the purpose of providing e-voting facility to all its Members.
5. At 05.01 p.m. on January 16, 2023, we have unblocked and downloaded the Reports related to postal ballot through remote e-voting from e- voting portal (<https://evoting.kfintech.com>) by using the Scrutinizer's login ID and Password.
6. As a scrutinizer, the Report of the postal ballot was duly compiled and accordingly the consolidated result of postal ballot which includes e-voting is as under:

Resolution No.1- Ordinary Resolution:

Revision in the remuneration payable to Amitabh Chaudhry (DIN: 00531120), Managing Director & CEO of the Bank, with effect from April 1, 2022.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2979	2,46,80,46,052	99.18%

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
246	2,04,20,936	0.82%

(iii) **Invalid/Abstained** votes:

Total number of members whose votes were declared invalid/Abstained	Total number of votes cast by them
54	18,17,162



Resolution No.2- Special Resolution:

Appointment of Parameswaran Pillai Naga Prasad (P. N. Prasad) (DIN: 07430506) as an Independent Director of the Bank.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3094	2,48,81,19,169	99.99%

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
133	22,417	0.01%

(iii) **Invalid/Abstained** votes:

Total number of members whose votes were declared invalid/abstained	Total number of votes cast by them
52	21,46,244

Resolution No.3- Special Resolution:

Increase in limit of maximum number of Directors on the Board of Directors from 15 (fifteen) to 18 (eighteen).

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2964	2,46,32,87,967	98.99%

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
276	2,52,52,105	1.01%

(iii) **Invalid/abstained** votes:

Total number of members whose votes were declared invalid/Abstained	Total number of votes cast by them
39	17,47,766



Resolution No.4 – Special Resolution:

Approval of Axis Bank Employees Stock Unit Scheme, 2022.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2475	1,85,67,12,482	82.77%

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
730	38,66,30,313	17.23%

(iii) **Invalid/abstained** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
74	24,69,45,050

Resolution No.5- Special Resolution:

Grant of Units to the employees of the subsidiary and associate companies of the Bank under Axis Bank Employees Stock Unit Scheme, 2022.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2442	1,85,60,59,810	82.74%

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
756	38,72,71,877	17.26%

(iii) **Invalid/abstained** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
81	24,69,56,155



Resolution No.6- Special Resolution:

Modification to the existing Axis Bank Employees Stock Option Scheme, 2000-01.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2594	2,24,25,49,187	90.13%

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
633	24,56,63,869	9.87%

(iii) **Invalid/abstained** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
52	20,74,635

Resolution No.7- Special Resolution:

Grant of Options to the employees of the associate companies of the Bank under Axis Bank Employees Stock Option Scheme, 2000-01.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2556	2,24,02,97,829	90.04%

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
670	24,79,03,781	9.96%



(iii) **Invalid/abstained** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
53	20,86,081



7. We, report that all the Resolutions (Ordinary & Special) set forth in the postal ballot notice dated December 8, 2022 has been passed by the Members of the Bank with requisite majority. These Resolutions are deemed as passed on the last date of voting i.e. Monday, January 16, 2023.
8. We, further report that Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with.
9. Any Member who has voted in more than one Category i.e voted either for or against, we have considered his/her Ballot only in One Category.
10. The reports /records relating to postal ballot including voting by electronic means, shall be under my safe custody till the Chairman considers, approves and signs the minutes and thereafter, the same shall be returned to the Bank.

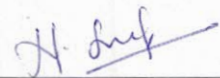
**For Ahalada Rao. V and Associates
Company Secretaries**


CS. K.V.S. SUBRAMANYAM
Partner
M.No: F5400
CP.No: 4815
UDIN: F005400D002986807

Place: Hyderabad
Date: January 17, 2023

We the undersigned witness that e-voting was unblocked in our presence at 5.01 p.m. on Monday, January 16, 2023.



(Name:) *Sneha*



(Name:) *P. Aakanksha*