

# VIVID MERCANTILE LIMITED

(Formerly Known as Veeram Infra Engineering Limited)

Basement Medicare Centre, B/H M J Library Opp Stock- Exchange Ellisbridge, Ahmedabad- 380006, Gujarat  
CIN: L74110GJ1994PLC021483 Email: [complianceviel@gmail.com](mailto:complianceviel@gmail.com)

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**Date: August 02, 2022**

To,

The Corporate Relations Department  
BSE LIMITED  
PJ Towers, 25th floor, Dalal Street,  
Mumbai -400 001

**Sub: Submission of Un-Audited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

**Ref.: Vivid Mercantile Limited (Scrip Code: 542046)**

Dear Sir / Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on Tuesday 02<sup>nd</sup> August, 2022 has decided the following matter:

1. Considered and approved the Un-audited financial results of the Company for the Quarter ended on 30<sup>th</sup> June, 2022.

**We hereby enclose the following:**

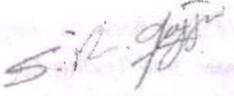
- I. Un-Audited Financial Results (Standalone) for the Quarter ended on 30<sup>th</sup> June, 2022.
- II. Limited Review Report for the Quarter ended on 30<sup>th</sup> June, 2022.

The meeting commenced at 01.00 p.m. and concluded at 7:30 p.m.

Please take the same on your records.

Thanking you,

**For, Vivid Mercantile Ltd**

  
**Satish Gajjar**  
**Managing Director**  
**Din: 05254111**





To  
The Board of Directors  
VIVID MERCANTILE LIMITED  
Ahmedabad

Sub.: Limited Review Report

Ref.: Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2022

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of VIVID MERCANTILE LIMITED for the quarter ended on 30<sup>th</sup> June 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, BHAGAT & CO  
Chartered Accountants

Firm Registration No.: 127250W

CA Shankar Prasad Bhagat

Membership No.: 052725

UDIN No:- 22052725AOC/TPL2197



Place: Ahmedabad

Date: 02<sup>nd</sup> August, 2022.

**VIVID MERCANTILE LIMITED**

Basement Medicare Centre, Behind M. J. Library, Opp. Stock Exchange Ellisbridge, Ahmedabad, Gujarat, 380006

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2022**

₹ in Lakhs

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
	<b>Income:</b>				
I	Revenue from operations	189.59	222.76	48.13	1787.40
II	Other Income	56.41	449.26	(0.19)	520.76
III	<b>Total Income (I +II)</b>	<b>246.00</b>	<b>672.02</b>	<b>47.94</b>	<b>2308.16</b>
	<b>Expenses:</b>				
	Cost of materials consumed	-	-	-	-
	Purchase of Stock-in-Trade	370.62	1449.66	36.23	2,348.81
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(193.15)	(1,176.13)	-	(589.30)
	Employee Benefit Expense	0.75	10.20	0.36	11.04
	Financial Costs	-	0.01	0.02	0.05
	Depreciation and Amortization Expense	2.34	6.00	-	10.69
	Other Expenses	6.39	(6.05)	1.83	7.64
	<b>Total Expense</b>	<b>186.95</b>	<b>283.69</b>	<b>38.44</b>	<b>1788.93</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>59.05</b>	<b>388.33</b>	<b>9.50</b>	<b>519.23</b>
VI	Exceptional Items				-
VII	<b>Profit before tax (V- VI)</b>	<b>59.05</b>	<b>388.33</b>	<b>9.50</b>	<b>519.23</b>
	<b>Tax expense:</b>				
	(1) Current tax	14.85	50.00	-	50.30
	(2) Deferred tax	-	-	-	-
IX	Profit(Loss) from the period from continuing operations (VII- VIII)	<b>44.20</b>	<b>338.33</b>	<b>9.50</b>	<b>468.93</b>
X	Profit(Loss) from the period from discontinuing operations before tax		-	-	-
XI	Tax expense of discontinuing operations		-	-	-
XII	Profit(Loss) from Discontinuing operations		-	-	-
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>44.20</b>	<b>338.33</b>	<b>9.50</b>	<b>468.93</b>
XIV	Other comprehensive income net of tax	-	-	-	-
XV	<b>Total Comprehensive Income for the year</b>	<b>44.20</b>	<b>338.33</b>	<b>9.50</b>	<b>468.93</b>
XVI	<b>Details of Equity Share Capital</b>				
	Paid-up Equity share capital (at par Value of Rs.10 each)	1002.56	1002.56	1002.56	1002.56
XVII	<b>Earning per share:</b>				
	<b>Earning per equity share for continuing operations</b>				
	(1) Basic earnings (loss) per share from continuing operations	0.44	3.37	0.09	4.68
	(2) Diluted earnings (loss) per share from continuing operations	0.44	3.37	0.09	4.68
	<b>Earning per equity share for discontinued operations</b>				
	(1) Basic earnings (loss) per share from discontinued operations				
	(2) Diluted earnings (loss) per share from discontinued operations				
	<b>Earning per equity share</b>				
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.44	3.37	0.09	4.68
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.44	3.37	0.09	4.68

**Notes:**

- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 2<sup>nd</sup> August, 2022
- The Company's business activity fall within a single primary business segment.
- Previous year's figures are re-grouped, re-classified wherever necessary.



**By order of the Board of Directors  
For , Vivid Mercantile Limited**

  
**Satishkumar R. Gajjar**  
**Managing Director**  
**DIN : 05254111**

Date: 02-08-2022  
Place: Ahmedabad