



Telephone : 91-022-6660 8711-13-14  
Fax : 91-022 6663 5401  
CIN : L28129MH1962PLC012289

e-mail : info@kairacan.com  
website : www.kairacan.com

## KAIRA CAN COMPANY LIMITED

REGD. OFFICE : ION HOUSE, DR. E. MOSES ROAD, MAHALAXMI, MUMBAI 400 011.

KCCL/SEC/BM/UAFR-Q2/2122

12<sup>th</sup> November, 2021

**BSE Limited**

The Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers, Dalal Street  
**MUMBAI - 400 001.**

Ref : Script Code: - 504840 - Kaira Can Company Limited  
Secuirty ID : KAIRA

Dear Sir,

**Re: Outcome of the Board Meeting - Un-Audited Financial Results and segment wise break up thereof for Second quarter and Six months ended 30<sup>th</sup> September, 2021.**

Pursuant to Regulation 30(4) read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 12<sup>th</sup> November, 2021, have inter alia approved unaudited Financial Results of the Company for the second quarter and six months ended 30<sup>th</sup> September, 2021.

We enclose herewith unaudited Financial Results of the Company for the second quarter and six months ended 30<sup>th</sup> September, 2021 along with the Limited Review Audit Report on the Financial Results.

Thanking you,

Yours faithfully,  
For KAIRA CAN COMPANY LTD

HITEN VANJARA  
COMPANY SECRETARY



Encl: as above

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**Limited Review Report on Unaudited Standalone Financial Results of Kaira Can Company Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**The Board of Directors**

**KAIRA CAN COMPANY LIMITED.**

We have reviewed the accompanying statement of unaudited financial results of **KAIRA CAN COMPANY LIMITED** ("the Company") for the quarter ended September 30, 2021 and for the period April 1, 2021 to September 30, 2021 (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We Conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G. D. Apte & Co.**

**Chartered Accountants**

Firm registration number: 100515W

**Chetan R. Sapre**

**Partner**

Membership No: 116952

UDIN : 21116952AAACBB4509

Place : Mumbai

Date : November 12, 2021

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**Mumbai Office:** Windsor, 6<sup>th</sup> Floor, Office No. 604, C.S.T. Road, Kalina, Santacruz (East), Mumbai-400098,  
Phone: +91 22 4922 0555; Fax: +91 22 4922 0505; Email: [chetan.sapre@gdaca.com](mailto:chetan.sapre@gdaca.com).

**Pune Office:** GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune – 411 038,  
Phone: +91 20 6680 7200/223/224/305; Fax: +91 20 2528 0275; Email: [audit@gdaca.com](mailto:audit@gdaca.com).

Telephone : 6660 8711 / 13 / 14						e mail : info@kairacan.com	
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<b>Kaira Can Company Limited</b>							
<b>CIN : L28129MH1962PLC012289</b>							
ION House, Dr. E. Moses Road, Mahalaxmi - Mumbai - 400 011							
<b>Statement of unaudited Financial Results for the quarter &amp; half year ended September 30, 2021</b>							
							(Rs. in Lakhs)
	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
<b>I</b>	<b>Income from Operations</b>						
	Sales/Income from Operations	6,560.69	5,147.91	4,578.81	11,708.60	8,528.27	16,880.25
	Other operating income	-	-	-	-	-	-
	<b>Total Income from Operations</b>	<b>6,560.69</b>	<b>5,147.91</b>	<b>4,578.81</b>	<b>11,708.60</b>	<b>8,528.27</b>	<b>16,880.25</b>
<b>II</b>	<b>Other Income</b>	4.85	11.98	10.26	16.83	19.82	41.50
<b>III</b>	<b>Total Income</b>	<b>6,565.54</b>	<b>5,159.89</b>	<b>4,589.07</b>	<b>11,725.43</b>	<b>8,548.09</b>	<b>16,921.75</b>
<b>IV</b>	<b>Expenses</b>						
a.	Cost of Materials consumed	4,051.97	3,958.79	3,350.62	8,010.75	6,231.67	13,169.73
b.	Changes in inventories of finished goods and Work in progress	1,131.15	(74.90)	162.22	1,056.25	347.75	(290.30)
c.	Employee Benefit Expense	246.77	257.60	257.11	504.37	490.16	939.76
d.	Finance Costs	7.44	8.91	5.53	16.35	5.69	12.33
e.	Depreciation and Amortisation Expense	117.85	119.74	125.07	237.59	242.60	488.94
f.	Other Expenses	519.18	465.58	443.77	984.76	834.10	1,823.29
	<b>Total Expenses</b>	<b>6,074.36</b>	<b>4,735.71</b>	<b>4,344.31</b>	<b>10,810.07</b>	<b>8,151.97</b>	<b>16,143.74</b>
<b>V</b>	<b>Profit before exceptional Items and tax</b>	<b>491.18</b>	<b>424.18</b>	<b>244.75</b>	<b>915.36</b>	<b>396.12</b>	<b>778.01</b>
<b>VI</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>VII</b>	<b>Profit before Tax</b>	<b>491.18</b>	<b>424.18</b>	<b>244.75</b>	<b>915.36</b>	<b>396.12</b>	<b>778.01</b>
<b>VIII</b>	<b>Tax Expense</b>	<b>165.50</b>	<b>108.50</b>	<b>33.81</b>	<b>274.00</b>	<b>82.00</b>	<b>186.94</b>
	i. Income Tax						
	- Current Tax	173.75	136.25	61.20	310.00	123.57	263.20
	- Earlier year Tax	-	-	-	-	-	1.35
	ii. Deferred Tax	(8.25)	(27.75)	(27.39)	(36.00)	(41.57)	(77.61)
<b>IX</b>	<b>Net Profit for the period</b>	<b>325.68</b>	<b>315.68</b>	<b>210.94</b>	<b>641.36</b>	<b>314.12</b>	<b>591.07</b>
<b>X</b>	<b>Other Comprehensive Income</b>						
	i. Items that will not be reclassified to profit & loss	(5.23)	(5.23)	(2.17)	(10.47)	(4.33)	(20.94)
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	iii. Items that will be reclassified to profit & loss	4.36	3.56	0.88	7.92	3.59	5.36
	iv. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(0.87)</b>	<b>(1.67)</b>	<b>(1.29)</b>	<b>(2.55)</b>	<b>(0.74)</b>	<b>(15.58)</b>
<b>XI</b>	<b>Total Comprehensive Income for the period</b>	<b>324.81</b>	<b>314.00</b>	<b>209.65</b>	<b>638.81</b>	<b>313.38</b>	<b>575.49</b>
<b>XII</b>	<b>Paid up equity share capital</b> ( Face Value - Rs.10/- each. )	92.21	92.21	92.21	92.21	92.21	92.21
<b>XIII</b>	<b>Other Equity</b>						6,678.99
<b>XIV</b>	<b>Earnings Per Share Basic &amp; Diluted</b>	<b>35.32</b>	<b>34.23</b>	<b>22.88</b>	<b>69.55</b>	<b>34.06</b>	<b>64.10</b>
1	The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 <sup>th</sup> November, 2021. The Financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder. These results have been reviewed by the Statutory Auditor of the Company.						
2	As per the criteria specified under Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the company's performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these segments.						
3	The company continues to monitor the impact of Covid 19. Based on internal & external information available, there is no impact of second wave of Covid 19 on its business operations. However financial results for the quarter & half year ended 30th September, 2020, have been adversely affected for its 'Ice-cream Cone Division' due to negligible demand for its 'Ice-cream Cones' from dairies and other food industries. Accordingly, the results of the Cone division for the quarter & half year ended 30th September, 2021 are therefore not comparable with those of the previous quarters.						
4	The Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules there under. The Central Government on 30 <sup>th</sup> March, 2021 has deferred the implementation of the said Code. The date is yet to be notified. The Company will assess the impact of the Code when it comes into effect and will account for the same once the Code becomes effective.						
5	The earnings per share (basic and diluted) for the interim periods have not been annualised.						
6	The prior period's figures have been regrouped / reclassified wherever necessary to conform to current quarter / period's classification.						
	for and on behalf of Board of Directors						
	A. B. Kulkarni						
	Managing Director						
	D.I.No. 01605886						
Place : Mumbai							
Dated: November 12, 2021							



**Kaira Can Company Limited**  
ION House, Dr. E. Moses Road,  
Mahalaxmi - Mumbai - 400 011

Segment wise Revenue, Results and Capital Employed for the quarter & half year ended September 30, 2021

( Rs. in Lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>						
a. Tin Containers	6,320.16	4,872.27	4,425.19	11,192.43	8,288.63	16,142.98
b. Ice-Cream Cones ( Waffles & Wafers )	240.53	275.64	153.62	516.17	239.64	737.27
c. Unallocated	4.85	11.98	10.26	16.83	19.82	41.50
<b>Total Income</b>	<b>6,565.54</b>	<b>5,159.89</b>	<b>4,589.07</b>	<b>11,725.43</b>	<b>8,548.09</b>	<b>16,921.75</b>
<b>2 Segment Results</b>						
a. Tin Containers	508.10	431.90	265.59	940.01	459.81	797.51
b. Ice-Cream Cones ( Waffles & Wafers )	3.36	5.33	(8.47)	8.69	(48.34)	3.52
	511.46	437.23	257.12	948.70	411.47	801.03
<b>Less:</b>						
(i) Finance costs	7.44	8.91	5.53	16.35	5.69	12.33
(ii) Other un-allocable expenditure net off unallocable income.	12.84	4.14	6.84	16.99	9.66	10.69
<b>Total Profit Before Tax</b>	<b>491.18</b>	<b>424.18</b>	<b>244.75</b>	<b>915.36</b>	<b>396.12</b>	<b>778.01</b>
<b>3 Segment Assets</b>						
a. Tin Containers	7,870.10	9,237.47	9,131.65	7,870.10	9,131.65	8,668.18
b. Ice-Cream Cones ( Waffles & Wafers )	721.00	796.43	834.81	721.00	834.81	898.44
c. Unallocated	1,637.21	173.52	212.49	1,637.21	212.49	227.15
<b>Total</b>	<b>10,228.31</b>	<b>10,207.42</b>	<b>10,178.95</b>	<b>10,228.31</b>	<b>10,178.95</b>	<b>9,793.77</b>
<b>4 Segment Liabilities</b>						
a. Tin Containers	2,572.95	2,700.59	3,066.48	2,572.95	3,066.48	2,441.88
b. Ice-Cream Cones ( Waffles & Wafers )	210.41	284.03	362.37	210.41	362.37	391.24
c. Unallocated	127.15	137.60	231.79	127.15	231.79	189.45
<b>Total</b>	<b>2,910.51</b>	<b>3,122.22</b>	<b>3,660.64</b>	<b>2,910.51</b>	<b>3,660.64</b>	<b>3,022.57</b>

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<b>Kaira Can Company Limited</b>			
<b>CIN : L28129MH1962PLC012289</b>			
ION House, Dr. E. Moses Road, Mahalaxmi - Mumbai - 400 011			
<b>Statement of Unaudited Assets and Liabilities as at September 30, 2021</b>			
(Rs. in Lakhs)			
<b>Particulars</b>		<b>As at September 30, 2021 (Unaudited)</b>	<b>As at March 31, 2021 (Unaudited)</b>
<b>ASSETS</b>			
<b>1. NON CURRENT ASSETS</b>			
(a) Property, Plant and Equipment		2,353.22	2,548.75
(b) Right of use assets		5.45	5.48
(c) Capital Work-in-Progress		350.72	266.40
(d) Investment Property		26.88	27.23
(e) Other Intangible assets		1.64	2.87
(f) Financial Assets			
(i) Investments		18.00	10.08
(ii) Trade Receivables		-	-
(ii) Loans		58.85	43.75
(iii) Others Financial assets		-	-
(g) Other non-current assets		407.80	382.18
		<b>3,222.56</b>	<b>3,286.74</b>
<b>2. CURRENT ASSETS</b>			
(a) Inventories		2,988.14	4,781.05
(b) Financial Assets			
(i) Investments		-	-
(i) Trade Receivables		1,654.05	923.08
(ii) Cash and cash equivalents		2,214.20	533.57
(iii) Bank balances other than (ii) above		103.78	100.89
(iv) Other Financial assets		0.75	0.66
(c) Other Current Assets		44.83	167.79
		<b>7,005.75</b>	<b>6,507.03</b>
<b>TOTAL ASSETS</b>		<b>10,228.31</b>	<b>9,793.78</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share Capital		92.21	92.21
(b) Other Equity		7,225.59	6,678.99
		<b>7,317.80</b>	<b>6,771.19</b>
<b>LIABILITIES</b>			
<b>1. NON-CURRENT LIABILITIES</b>			
(a) Financial Liabilities			
(i) Borrowings		-	-
(b) Provisions		62.73	57.92
(c) Deferred Tax Liabilities(Net)		51.16	87.16
		<b>113.89</b>	<b>145.07</b>
<b>2. CURRENT LIABILITIES</b>			
(a) Financial Liabilities			
(i) Borrowings		-	191.22
(ii) Trade Payables			
- Outstanding due to Micro and Small Enterprises		98.98	104.19
- Outstanding due to creditors other than Micro and Small Enterprises		1,578.52	1,854.48
(iii) Other Financial Liabilities		631.15	540.31
(b) Other Current Liabilities		237.51	104.78
(c) Provisions		48.24	43.24
(d) Current Tax liabilities (Net)		202.22	39.29
		<b>2,796.62</b>	<b>2,877.50</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>10,228.31</b>	<b>9,793.77</b>



**Kaira Can Company Limited**  
CIN : L28129MH1962PLC012289

**Unaudited Statement of Cash Flows for the half year ended on September 30, 2021**

(Rs. in Lakhs)

	Particulars	For the half year ended September 30, 2021	For the half year ended September 30, 2020
<b>A</b>	<b>Cash flow from operating activities</b>		
	Profit before tax	915.36	396.12
	<b>Adjustments for :</b>		
	Depreciation and amortisation expense	237.59	242.60
	Interest Income	(8.50)	(14.54)
	Interest and other borrowings cost	16.35	5.69
	Dividend Income	(0.19)	-
	(Profit) / Loss on Sales of Fixed Assets (Net)	-	(0.79)
	Rent Income from Investment properties	(3.00)	(4.20)
	Provision for Doubtful debt (Net)	6.69	0.70
	<b>Operating profit before working capital changes</b>	<b>1,164.30</b>	<b>625.58</b>
	<b>Change in operating assets and liabilities:</b>		
	(Increase) / Decrease in trade receivables	(737.64)	(481.71)
	(Increase) / Decrease in inventories	1,792.91	391.93
	(Increase) / Decrease in other financial assets	(15.10)	(10.91)
	(Increase) / Decrease in other assets	99.76	67.74
	Increase / (Decrease) in trade payables	(281.16)	(215.88)
	Increase / (Decrease) in other liabilities & provisions	132.07	91.21
	Increase / (Decrease) in other financial liabilities	90.92	118.40
	<b>Cash generated from operations :</b>	<b>2,246.06</b>	<b>586.37</b>
	Direct taxes paid (net)	(144.80)	(58.61)
	<b>Cash generated from operating activities (A)</b>	<b>2,101.26</b>	<b>527.75</b>
<b>B</b>	<b>Cash flows from investing activities</b>		
	Payment for property, plant and equipment (PPE) and Intangibles (including Capital work-in-progress)	(129.45)	(6.74)
	Sale of Fixed Assets	-	2.45
	Decrease/(increase) in fixed deposits with a maturity period of more than 90 days	(2.89)	17.63
	Rent Income from Investment properties	3.00	4.20
	Interest received	8.58	13.07
	Dividend received	0.02	-
	<b>Net cash (used) in Investing activities (B)</b>	<b>(120.74)</b>	<b>30.61</b>
<b>C</b>	<b>Cash flow from financing activities :</b>		
	Proceeds/ (Repayment) of Long term borrowing (net)	-	(0.64)
	Proceeds/ (Repayment) of Short term borrowing (net)	(191.22)	-
	Interest paid	(16.37)	(5.69)
	Dividend paid	(92.30)	(0.09)
	<b>Net cash (used) in financing activities (C)</b>	<b>(299.89)</b>	<b>(6.42)</b>
	<b>Net Increase/ ( Decrease) in Cash and Cash Equivalent [(A) + (B) + (C)]</b>	<b>1,680.63</b>	<b>551.95</b>
	<b>Cash and Cash Equivalents</b>		
	<b>As at Beginning of the year</b>	533.57	1,031.67
	<b>As at end of the year</b>	<b>2,214.20</b>	<b>1,583.63</b>
	<b>Net Increase/ ( Decrease) in Cash and Cash Equivalent</b>	<b>1,680.63</b>	<b>551.96</b>
	<b>Reconciliation of cash and cash equivalents as per the cash flow statement</b>		
		<b>For the half year ended September 30,</b>	<b>For the half year ended September 30,</b>
	Cash and cash equivalents as per above comprise of the following		
	Cash and cash equivalents	2,214.20	1,583.63
	<b>Balances as per statement of cash flows</b>	<b>2,214.20</b>	<b>1,583.63</b>