



LAXMI ORGANIC INDUSTRIES LTD

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India
T +91 22 49104444 E info@laxmi.com W www.laxmi.com

April 30, 2024

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 543277

National Stock Exchange Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Trading Symbol: LXCHEM

Dear Sir / Madam,

Sub: Voting results of the Postal Ballot through remote E-voting process along with Scrutinizer's Report

This is further to our letter dated March 27, 2024, whereby we had submitted the Postal Ballot Notice for seeking approval of the Members of the Company for the following matters by way of postal ballot through electronic voting only ('remote e-voting'):

1. Approval for the Appointment of Mr. Arun Todarwal (DIN: 00020916) as an Independent Director.

In this regard, please find enclosed the voting results in the format prescribed under Regulation 44 of SEBI (LODR) Regulation, 2015 along with the Scrutinizer's report issued by M/s GMJ & Associates, Company Secretaries dated April 29, 2024, as per Section 108, 110 of the Companies Act, 2013, and the Rules framed thereunder read with the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Based on the Scrutinizer's report, it is hereby informed that all the Resolutions mentioned in the Notice of the Postal Ballot dated March 12, 2024 shall be deemed to be passed with the requisite majority on Saturday, April 27, 2024, being the last date of E-voting.

The aforesaid documents are also being made available on the website of the Company at www.laxmi.com and on the website of Link Intime India Private Limited at <https://instavote.linkintime.co.in>

You are requested to kindly take the above information on record.

Thanking you,

For **Laxmi Organic Industries Limited**

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Company Secretary and Compliance Officer

Encl.: A/a

To,
The Chairman,
LAXMI ORGANIC INDUSTRIES LIMITED
Basement and 3rd Floor, Chandermukhi Building,
Nariman Point, Mumbai-400021.

Dear Sir,

Subject: Report of Scrutinizer on Postal Ballot for passing of Special Resolution only through remote e-voting.

We, M/s. GMJ & Associates, Company Secretaries, represented by Mr. Mahesh Soni, Partner are pleased to present the Report of Postal Ballot conducted by **LAXMI ORGANIC INDUSTRIES LIMITED** (CIN: L24200MH1989PLC051736) seeking consent of its Members for the Special Resolution as contained in the Notice of Postal Ballot dated March 12, 2024.

1. In terms of provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Company on March 12, 2024 to conduct the Postal Ballot as contained in the Notice dated March 12, 2024.
2. In terms of Sections 110 and 108 of the Companies Act, 2013, and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 09/2023 dated September 25, 2023, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 3/2022 dated May 5, 2022, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 14/2020 dated April 8, 2020 respectively issued by the Ministry of Corporate Affairs ('MCA Circulars'), and Regulation 44 of the Securities and Exchange Board of India (Listing

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Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'), that the Special Resolution as set out in the aforesaid Notice for passing by means of Postal Ballot by voting through electronic means ('remote-voting').

Members' approval was sought for the following:

ITEM NO.1: APPOINTMENT OF MR. ARUN TODARWAL (DIN 00020916) AS AN INDEPENDENT DIRECTOR.

3. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on **Friday, March 22, 2024** ("the cut-off date"), the Company completed dispatch of the Notice of Postal Ballot by E-Mail on **March 27, 2024**, to the Members who had registered their email ids with the Company / Depositories.
4. In terms of the aforesaid Notice, Members were required to convey their assent or dissent, through remote e-voting system, on e-voting platform provided by InstaVOTE – Link Intime India Pvt. Ltd from **March 29, 2024 (9:00 a.m. IST) to April 27, 2024 (5:00 p.m. IST)**.
5. 419 Members had cast their votes on the remote e-voting platform till **5:00 p.m., (IST) on April 27, 2024**.
6. The votes cast through the e-voting process (remote e-voting) were unblocked on, Saturday, April 27, 2024 at around 05:08 p.m. (IST), in the presence of two witnesses viz., Ms. Akshaya Raut and Mr. Sanyo Rodrigues who are not in the employment of the Company.
7. Members' demographic details, their voting rights and voting pattern were provided by InstaVOTE – Link Intime India Pvt. Ltd.

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8. After the scrutiny of the remote e-voting result, we report that the **Special Resolution** as contained in the Notice of Postal Ballot dated **March 12, 2024** has been passed with **Requisite Majority**.

We have annexed with this report, the details of the Postal Ballot through remote e-voting and the analysis of the result of the Special Resolution as contained in the said Notice.

For GMJ & ASSOCIATES
Company Secretaries
ICSI Unique Code P2011MH023200

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CS MAHESH SONI
PARTNER
Membership No: F3706
Certificate of Practice No.: 2324
UDIN: **F003706F000270247**
Peer Review Certificate No.: 647/2019

Place: Mumbai
Date: April 29, 2024

Encl.: as above



Annexure

Details of the Postal Ballot through Remote E-voting

A	Remote e-voting	Special Resolution (Item No.1)	No. of Shares
1	Number of Members voted	419	205598335
2	Abstained	5	5384



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RESULT OF POSTAL BALLOT

ITEM NO. 1: APPOINTMENT OF MR. ARUN TODARWAL (DIN 00020916) AS AN INDEPENDENT DIRECTOR.

Particulars	Number of Valid Votes		Percentage (%) of total number of valid votes
	Total Number of Members voted	Number of votes cast by Members	
Assent	388	205521806	99.9654
Dissent	31	71145	0.0346
Total	419	205592951	100.0000

Based on the aforesaid result, we report that, the **Special Resolution** at Item No.1 as contained in the Notice of Postal Ballot dated **March 12, 2024** has been passed with **Requisite Majority**.

For GMJ & ASSOCIATES
Company Secretaries
ICSI Unique Code P2011MH023200

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CS MAHESH SONI
PARTNER
Membership No: F3706
Certificate of Practice No.: 2324
UDIN: **F003706F000270247**
Peer Review Certificate No.: 647/2019

Place: Mumbai
Date: April 29, 2024

