

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400 001.
(Scrip code: 501700)

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015, for re-appointment of the Managing Director of the Company.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and on the recommendations of the Nomination and Remuneration Committee, the Board of Directors, at their Meeting held on June 29, 2023, has taken following decisions :-

1. Re-appointment of Mr. Rajesh Nuwal (DIN: 00009660) as the Managing Director of the Company for the period of three Years with effect from 29th June, 2023 to 28th June, 2026.

Further, the aforementioned re-appointment shall be subject to the approval of the Members at the ensuing General Meeting of the Company.

Pursuant to the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, their brief profile is enclosed herewith.

You are requested to take the aforesaid on your record and disseminate the same for information to the public.

Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR INDIANIVESH LIMITED

Dinesh Kumar Nuwal

Director

DIN: 00500191

Place: Mumbai

Date: 30th June, 2023

IndiaNivesh Limited

Regd. Off.: 1703, 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.

Tel: +91 (22) 6240 6240 | **Fax:** +91 (22) 6240 6241 | **Email:** indianivesh@indianivesh.in | **Web:** www.indianivesh.in

CIN: L99500MH1931PLC001493

BRIEF PROFILE OF MR. RAJESH NUWAL

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| Name of the Director | MR. RAJESH NUWAL (DIN: 00009660) |
| Date of re-appointment | With effect from 29 th June, 2023 to 28 th June, 2026 for the period of three years, subject to the approval of the Members of the Company at the ensuing Annual General Meeting. |
| Type | Managing Director |
| Age | 54 years |
| Date of Appointment | 16/05/2005 |
| Qualification | Fellow Chartered Accountant |
| Expertise | During his career of over 3 decades in financial services sector, Mr. Nuwal has successfully built various business verticals and organizations. Besides, he has led and concluded numerous financial and investment transactions, particularly in the field of stressed asset management, realty asset management, private equity, syndication of debt, equity and mezzanine capital for project financing, working capital financing, mergers & acquisitions and cross border transactions |
| Directorships held in other Companies | <ol style="list-style-type: none"> 1. Balashri Commercial Limited 2. Indianivesh Capitals Limited 3. Dilsukh Properties Private Limited 4. Almond Real Estates Private Limited 5. Ebony Shelters Private Limited 6. Jewel Shelters Private Limited 7. Garnet Shelters Private Limited 8. Krishnadeep Marketing Services Private Limited 9. Indianivesh Shares And Securities Private Limited 10. Sneh Shares & Securities Private Limited 11. Indianivesh Securities Limited 12. Indianivesh Investment Advisors Private Limited 13. Indianivesh Corporate Finance Private Limited 14. Sansaar Housing Finance Limited 15. Casanostra Estates Private Limited 16. Indianivesh Financial Advisors Limited |

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| | 17. Indianivesh Investment Managers Private Limited 18. Gooddeal Properties Private Limited |
| No. of Equity Shares held in the Company | NIL |
| Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 | He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. |
| Relationship Between Directors/ KMP inter-se | Mr. Dinesh Kumar Nuwal, Director is brother of Mr. Rajesh Nuwal. |

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