

May 24, 2023

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| BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 502219 | National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BORORENEW |
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Dear Sirs,

Sub: Disclosure under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure on Related Party Transactions for the half year ended March 31, 2023.

You are requested to take the same on records.

Yours Faithfully,

For Borosil Renewables Limited

Kishor Talreja
Company Secretary & Compliance Officer
FCS 7064

Encl: as above

Works:

Ankleshwar-Rajpipla Road,
Village Govali, Tal. Jhagadia,
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Related party transactions

| Sr No. | Details of the party (listed entity / subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | Notes |
|--------|---|------------------------|-------------------------------------|-----|--|-----------------------------------|--|---|--|--|---|-----------------|--|-------------------------------|-----------------|---------------|--|-------|
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity (Sr to subsidiary) | | | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ inter-corporate deposit/ investment etc.) | Details of other indebtedness | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | |
| | Add | Delete | | | | | | | | | | | | | | | | |
| 1 | Boroff Renewables Limited | | Boroff Limited | | significant influence over entity | Purchase of goods or services | | 150.00 | Phase refer Note | 2.03 | 0.00 | 11.73 | | | | | | 60 |
| 2 | Boroff Renewables Limited | | Boroff Limited | | significant influence over entity | Any other transaction | Rest Paid | 39.60 | Phase refer Note | 6.60 | 0.00 | 0.00 | | | | | | 25 |
| 3 | Boroff Renewables Limited | | Boroff Limited | | significant influence over entity | Any other transaction | Payment to employees | 21.00 | NA | 10.99 | 0.00 | 0.00 | | | | | | |
| 4 | Boroff Renewables Limited | | Boroff Limited | | significant influence over entity | Any other transaction | Others - Share based payment | 0.00 | NA | 0.00 | 0.00 | 2.23 | | | | | | 29 |
| 5 | Boroff Renewables Limited | | Boroff Limited | | significant influence over entity | Any other transaction | Purchase of goods or services | 6.00 | NA | 0.00 | -2.29 | -2.29 | | | | | | 30 |
| 6 | Boroff Renewables Limited | | Cotton Trading Private Limited | | Promoter Group Entity | Purchase of goods or services | | 800.00 | Phase refer Note | 60.24 | -1.56 | 0.00 | | | | | | 31 |
| 7 | Boroff Renewables Limited | | Geosphere Glassworks GmbH | | Wholly Owned Subsidiary Company | Interest received | | 0.00 | NA | -274.04 | 0.00 | -274.04 | | | | | | 32 |
| 8 | Boroff Renewables Limited | | Geosphere Glassworks GmbH | | Wholly Owned Subsidiary Company | Inter-corporate deposit | | 0.00 | NA | 20080.96 | 0.00 | 20080.96 | Inter-corporate deposit | | 7.25% / 2 years | Unsecured | Acquisition of target entity & related expenses, General corporate purpose | 35 |
| 9 | Boroff Renewables Limited | | Geosphere Glassworks GmbH | | Wholly Owned Subsidiary Company | Inter-corporate deposit | | 0.00 | NA | 83.45 | 0.00 | 83.45 | | | | | | 36 |
| 10 | Boroff Renewables Limited | | Geosphere Glassworks GmbH | | Wholly Owned Subsidiary Company | Investment | | 0.00 | NA | 0.00 | 0.00 | 23.04 | | | | | | 37 |
| 11 | Boroff Renewables Limited | | Leaman AG | | Wholly Owned Subsidiary Company | Interest received | | 0.00 | NA | 68.06 | 0.00 | 68.06 | | | | | | 38 |
| 12 | Boroff Renewables Limited | | Leaman AG | | Wholly Owned Subsidiary Company | Inter-corporate deposit | | 0.00 | NA | 2395.39 | 0.00 | 2395.39 | Inter-corporate deposit | | 6.50% / 1 year | Unsecured | Acquisition of target entity & related expenses | 41 |
| 13 | Boroff Renewables Limited | | Leaman AG | | Wholly Owned Subsidiary Company | Any other transaction | | 0.00 | NA | 280.94 | 0.00 | 280.94 | | | | | | 42 |
| 14 | Boroff Renewables Limited | | Leaman AG | | Wholly Owned Subsidiary Company | Investment | | 0.00 | NA | 0.00 | 0.00 | 41.14 | | | | | | 43 |
| 15 | Boroff Renewables Limited | | Rawan Green (P)C Pvt Ltd | | Associate Company | Investment | | 1100.00 | NA | 390.00 | 0.00 | 1100.00 | Investment | | 0.00% | 0 / Unsecured | Setting up of power plant | 44 |
| 16 | Boroff Renewables Limited | | Pradeep Kumar Khatrika | | Promoter and Executive Chairman | Remuneration | | 0.00 | NA | 500.00 | 0.00 | 500.00 | | | | | | |
| 17 | Boroff Renewables Limited | | Shrawar Khatrika | | Promoter and Non-executive Director | Any other transaction | Director Sitting Fees | 0.00 | NA | 2.10 | 0.00 | 0.00 | | | | | | |
| 18 | Boroff Renewables Limited | | Shrawar Khatrika | | Promoter and Non-executive Director | Any other transaction | Commission | 0.00 | NA | 16.00 | 0.00 | 0.00 | | | | | | |
| 19 | Boroff Renewables Limited | | Ramasesam V Pillai | | Whole time Director & Key Managerial Personnel | Remuneration | | 0.00 | NA | 83.78 | 0.00 | 0.00 | | | | | | |
| 20 | Boroff Renewables Limited | | Ramasesam V Pillai | | Whole time Director & Key Managerial Personnel | Any other transaction | Amount received on exercise of EOS | 0.00 | NA | 102.79 | 0.00 | 0.00 | | | | | | |
| 21 | Boroff Renewables Limited | | Ashok Jain | | Whole time Director & Key Managerial Personnel | Remuneration | | 0.00 | NA | 173.96 | 0.00 | 0.00 | | | | | | |
| 22 | Boroff Renewables Limited | | Ashok Jain | | Whole time Director & Key Managerial Personnel | Any other transaction | Amount received on exercise of EOS | 0.00 | NA | 173.25 | 0.00 | 0.00 | | | | | | |
| 23 | Boroff Renewables Limited | | Sunil Rongale | | Key Managerial Personnel- Chief Financial Officer | Remuneration | | 0.00 | NA | 60.21 | 0.00 | 0.00 | | | | | | |
| 24 | Boroff Renewables Limited | | Sunil Rongale | | Key Managerial Personnel- Chief Financial Officer | Any other transaction | Share Based Payment | 0.00 | NA | 1.84 | 0.00 | 0.00 | | | | | | |
| 25 | Boroff Renewables Limited | | Sunil Rongale | | Key Managerial Personnel- Chief Financial Officer | Any other transaction | Amount received on exercise of EOS | 0.00 | NA | 28.40 | 0.00 | 0.00 | | | | | | |
| 26 | Boroff Renewables Limited | | Kishor Talreja | | Key Managerial Personnel- Company Secretary | Remuneration | | 0.00 | NA | 20.24 | 0.00 | 0.00 | | | | | | |
| 27 | Boroff Renewables Limited | | Kishor Talreja | | Key Managerial Personnel- Company Secretary | Any other transaction | Share Based Payment | 0.00 | NA | 2.18 | 0.00 | 0.00 | | | | | | |
| 28 | Boroff Renewables Limited | | Raj Kumar Jain | | Independent Director | Any other transaction | Director Sitting Fees | 0.00 | NA | 4.35 | 0.00 | 0.00 | | | | | | |
| 29 | Boroff Renewables Limited | | Raj Kumar Jain | | Independent Director | Any other transaction | Commission | 0.00 | NA | 16.00 | 0.00 | 0.00 | | | | | | |
| 30 | Boroff Renewables Limited | | Pradeep Vinayak Bhude | | Independent Director | Any other transaction | Director Sitting Fees | 0.00 | NA | 4.05 | 0.00 | 0.00 | | | | | | |
| 31 | Boroff Renewables Limited | | Pradeep Vinayak Bhude | | Independent Director | Any other transaction | Commission | 0.00 | NA | 16.00 | 0.00 | 0.00 | | | | | | |
| 32 | Boroff Renewables Limited | | Syed Aaf Ibrahim | | Independent Director | Any other transaction | Director Sitting Fees | 0.00 | NA | 2.51 | 0.00 | 0.00 | | | | | | |
| 33 | Boroff Renewables Limited | | Syed Aaf Ibrahim | | Independent Director | Any other transaction | Commission | 0.00 | NA | 16.00 | 0.00 | 0.00 | | | | | | |
| 34 | Boroff Renewables Limited | | Shalini Karanth | | Independent Director | Any other transaction | Director Sitting Fees | 0.00 | NA | 4.35 | 0.00 | 0.00 | | | | | | |
| 35 | Boroff Renewables Limited | | Shalini Karanth | | Independent Director | Any other transaction | Commission | 0.00 | NA | 16.00 | 0.00 | 0.00 | | | | | | |
| 36 | Boroff Renewables Limited | | Hajirwa Khatan | | Independent Director | Any other transaction | Director Sitting Fees | 0.00 | NA | 4.05 | 0.00 | 0.00 | | | | | | |
| 37 | Boroff Renewables Limited | | Hajirwa Khatan | | Independent Director | Any other transaction | Commission | 0.00 | NA | 16.00 | 0.00 | 0.00 | | | | | | |
| 38 | Boroff Renewables Limited | | Khatan & Co. Mumbai | | Firm where one of the directors is a partner | Any other transaction | Professional Fees | 1500.00 | Phase refer Note | 53.68 | 0.00 | 0.00 | | | | | | 45 |
| 39 | GMB Glasmanufaktur Brandenburg GmbH | | Nico Sautscheck | | Managing Director | Remuneration | | 0.00 | NA | 63.41 | 0.00 | 0.00 | | | | | | 49 |
| 40 | GMB Glasmanufaktur Brandenburg GmbH | | Torsten Fritsche | | Chief Financial Officer | Remuneration | | 0.00 | NA | 53.95 | 0.00 | 0.00 | | | | | | |
| 41 | Leaman AG | | Euro-Trustfund AG | | Director | Any other transaction | Professional Fees | 0.00 | NA | 53.85 | 0.00 | 0.00 | | | | | | |
| 42 | Interfloat Corporation | | Martin Zogg | | Managing Director | Remuneration | | 0.00 | NA | 89.91 | 0.00 | 0.00 | | | | | | |
| 43 | Leaman AG | | Interfloat Corporation | | Subsidiary Company | Investment | | 0.00 | NA | 0.00 | 0.00 | 2722.58 | | | | | | 46 |
| 44 | Geosphere Glassworks GmbH | | GMB Glasmanufaktur Brandenburg GmbH | | Subsidiary Company | Investment | | 0.00 | NA | 0.00 | 0.00 | 6183.83 | | | | | | 47 |
| 45 | Boroff Renewables Limited | | GMB Glasmanufaktur Brandenburg GmbH | | Step-Down Subsidiary Company | Sale of goods or services | | 1000.00 | NA | 20.14 | 0.00 | 0.00 | | | | | | |
| 46 | GMB Glasmanufaktur Brandenburg GmbH | | Interfloat Corporation | | Follow Subsidiary | Sale of goods or services | | 10445.50 | NA | 20342.05 | 0.00 | 10961.90 | | | | | | 48 |
| 47 | Geosphere Glassworks GmbH | | GMB Glasmanufaktur Brandenburg GmbH | | Subsidiary Company | Inter-corporate deposit | | 0.00 | NA | 3336.27 | 0.00 | 3336.27 | Inter-corporate deposit | | 7.25% / 2 years | Unsecured | General Corporate Purpose | 49 |
| 48 | Geosphere Glassworks GmbH | | GMB Glasmanufaktur Brandenburg GmbH | | Subsidiary Company | Interest received | | 0.00 | NA | 25.36 | 0.00 | 18.20 | | | | | | 50 |
| 49 | Interfloat Corporation | | GMB Glasmanufaktur Brandenburg GmbH | | Follow Subsidiary | Inter-corporate deposit | | 0.00 | NA | 0.00 | 0.00 | 1954.10 | Inter-corporate deposit | | 4.77% / 1 year | Unsecured | General Corporate Purpose | 51 |
| 50 | Interfloat Corporation | | GMB Glasmanufaktur Brandenburg GmbH | | Follow Subsidiary | Interest received | | 0.00 | NA | 120.00 | 0.00 | 69.53 | | | | | | 52 |
| 51 | Boroff Renewables Limited | | GMB Glasmanufaktur Brandenburg GmbH | | Step-Down Subsidiary Company | Any other transaction | Guarantee Commission Income | 0.31 | NA | 0.31 | 0.00 | 0.00 | | | | | | |
| 52 | Boroff Renewables Limited | | GMB Glasmanufaktur Brandenburg GmbH | | Step-Down Subsidiary Company | Any other transaction | Reimbursement of Expenses from | 17.59 | NA | 17.59 | 0.00 | 17.59 | | | | | | 55 |
| 53 | Boroff Renewables Limited | | GMB Glasmanufaktur Brandenburg GmbH | | Step-Down Subsidiary Company | Any other transaction | Corporate Guarantee | 5378.46 | NA | 5378.46 | 0.00 | 5378.46 | | | | | | 57 |

Total value of transaction during the reporting period: 44798.18

| Text Block | |
|-------------------------|--|
| Textual Information(1) | <p>1) Amount mentioned in the field viz. value of the related party transaction as approved by the audit committee, is for a period of 3 years.</p> <p>2) Since GST input tax credit on purchase of goods was not available with Company, GST amount has been considered as part of transaction value. Hence, there will be difference in amount of transaction reported by the Company and Borosil Limited, to the extent of GST amount.</p> <p>3) For the field viz. in case monies are due to either party as a result of the transaction, negative balance indicates Amount payable/Liability.</p> <p>4) Closing balance mentioned in the field viz. in case monies are due to either party as a result of the transaction, for Sr. No. 1 represents the aggregate closing balance for transactions from Sr. No. 1 to 3.</p> |
| Textual Information(2) | Amount mentioned in the field viz. value of the related party transaction as approved by the audit committee, is for a period of 3 years. |
| Textual Information(3) | |
| Textual Information(4) | For the field viz. in case monies are due to either party as a result of the transaction, positive balance indicates Amount Receivable/Asset. |
| Textual Information(5) | For the field viz. in case monies are due to either party as a result of the transaction, negative balance indicates Amount Payable/Liability. |
| Textual Information(6) | <p>1) For the field viz. in case monies are due to either party as a result of the transaction, negative balance indicates Amount Payable/Liability.</p> <p>2) Amount mentioned in the field viz. value of the related party transaction as approved by the audit committee, is for a period of 3 years.</p> |
| Textual Information(7) | For the field viz. in case monies are due to either party as a result of the transaction, positive balance indicates Amount Receivable/Asset. |
| Textual Information(8) | <p>1) For the field viz. in case monies are due to either party as a result of the transaction, positive balance indicates Amount Receivable/Asset.</p> <p>2) Interest rate ranges from 6.9% to 7.25% per annum.</p> |
| Textual Information(9) | For the field viz. in case monies are due to either party as a result of the transaction, positive balance indicates Amount Receivable/Asset. |
| Textual Information(10) | For the field viz. in case monies are due to either party as a result of the transaction, positive balance indicates Amount Receivable/Asset. |
| Textual Information(11) | For the field viz. in case monies are due to either party as a result of the transaction, positive balance indicates Amount Receivable/Asset. |
| Textual Information(12) | <p>1) For the field viz. in case monies are due to either party as a result of the transaction, positive balance indicates Amount Receivable/Asset.</p> <p>2) Interest rate is 6.9% per annum.</p> |
| Textual Information(13) | For the field viz. in case monies are due to either party as a result of the transaction, positive balance indicates Amount Receivable/Asset. |
| Textual Information(14) | For the field viz. in case monies are due to either party as a result of the transaction, positive balance indicates Amount Receivable/Asset. |
| Textual Information(15) | For the field viz. in case monies are due to either party as a result of the transaction, positive balance indicates Amount Receivable/Asset. |
| Textual Information(16) | |
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| Textual Information(36) | |
| Textual Information(37) | |
| Textual Information(38) | Amount mentioned in the field viz. value of the related party transaction as approved by the audit committee, is for a period of 5 years. |
| Textual Information(39) | In various fields, due to non-availability of PAN of both parties, the sheet is not taking the dummy number in "ZZZZ9999Z" in place of PAN. IN such field we have mentioned number "ZZZZ9999A" in order to enable us to validate the sheet successfully. |
| Textual Information(40) | |
| Textual Information(41) | |
| Textual Information(42) | |
| Textual Information(43) | For the field viz. in case monies are due to either party as a result of the transaction, positive balance indicates Amount Receivable/Asset. |
| Textual Information(44) | For the field viz. in case monies are due to either party as a result of the transaction, positive balance indicates Amount Receivable/Asset. |
| Textual Information(45) | |
| Textual Information(46) | For the field viz. in case monies are due to either party as a result of the transaction, positive balance indicates Amount Receivable/Asset. |
| Textual Information(47) | <p>1) For the field viz. in case monies are due to either party as a result of the transaction, positive balance indicates Amount Receivable/Asset.</p> <p>2) Interest rate ranges from 7.15% to 7.25% per annum</p> |
| Textual Information(48) | For the field viz. in case monies are due to either party as a result of the transaction, positive balance indicates Amount Receivable/Asset. |
| Textual Information(49) | For the field viz. in case monies are due to either party as a result of the transaction, positive balance indicates Amount Receivable/Asset. |
| Textual Information(50) | For the field viz. in case monies are due to either party as a result of the transaction, positive balance indicates Amount Receivable/Asset. |
| Textual Information(51) | |
| Textual Information(52) | <p>1) For the field viz. in case monies are due to either party as a result of the transaction, positive balance indicates Amount Receivable/Asset.</p> <p>2) Closing balance mentioned in the field viz. in case monies are due to either party as a result of the transaction, for Sr. No. 52 represents the aggregate closing balance for transactions from Sr. No. 51 & 52.</p> |
| Textual Information(53) | <p>1) For the field viz. in case monies are due to either party as a result of the transaction, positive balance indicates Amount Receivable/Asset.</p> <p>2) This is a non-financial transaction. The Company has provided its SBLC facility as a security for loan of GMB Glasmanufaktur Brandenburg GmbH</p> |