

February 21, 2024

To, Ms Jayati Nandi Assistant Manager On-line Surveillance BSE Limited P J Towers, Dalal Street, Mumbai – 400 001 **BSE Symbol: 532749**

Sub: Clarification on Increase in Volume of Security Ref. No.: L/SURV/ONL/PV/KA/2023-2024/596 dated February 21, 2024

Dear Madam,

With reference to your email dated February 21, 2024, regarding clarification on significant Increase in the Volume of Security, we wish to inform you that Allcargo Logistics Limited (the "Company") has always disclosed to the Stock Exchanges, all the material information which is in possession of the Company and has a bearing on the operation/performance of the Company including any price sensitive information and required to be disclosed to the Stock Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the statutory timeline.

Hence, increase in the volume of security of the Company is purely market driven and the management of the Company has no control on the same and is in no way connected in such increase in volume of security.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and such other applicable laws.

Thanking you,

Yours faithfully For Allcargo Logistics Limited

Devanand Mojidra Company Secretary & Compliance Officer Membership No.- A14644