



Cello World Limited

(formerly known as 'Cello World Private Limited')

Admin Office : Cello House, Corporate Avenue, 'B' Wing, 8th Floor, Sonawala Road, Goregaon (East), Mumbai-400 063, (INDIA),

Tel : 2685 1027 / 2685 3080, **Fax :** (022) 2685 3333, **e-mail :** cello.sales@celloworld.com, cellothermoware@hotmail.com

Website: <https://celloworld.com> **CIN:** U25209DD2018PLC009865

Regd. Office: 597/2A, Somnath Road, Dabhel, Nani Daman, Daman & Diu - 396 210. (INDIA)

February 09, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 544012	National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: CELLO
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Sub: Outcome of the Board Meeting held on February 09, 2024

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir(s)/ Madam(s),

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors at its meeting held today has, inter-alia, approved the following:

Unaudited Standalone and Consolidated Financial Results for the Third Quarter and Nine-Months ended December 31, 2023

A copy of the Unaudited Standalone and Consolidated Financial Results for the Third Quarter and Nine-Months ended December 31, 2023 including disclosures required under Regulations 33 and other provisions of the Listing Regulations as applicable, together with the Limited Review Report issued by M/s Deloitte Haskins & Sells LLP, the Chartered Accountants, Mumbai, the Statutory Auditor of the Company, is enclosed.

The Board Meeting commenced at 5:00 p.m. and concluded at 08.15 p.m.

Thanking you.

Yours faithfully,

For Cello World Limited

Hemangi Trivedi

Company Secretary and Compliance Officer

Encl: As above

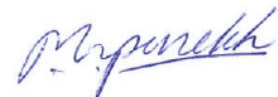
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CELLO WORLD LIMITED (Formerly Cello World Private Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Cello World Limited** (formerly known as "Cello World Private Limited") ("the Company") for the quarter and nine months ended December 31, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention, that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. As stated in the note 01 to the Statement, the comparative standalone financial information for the quarter and nine months period ended December 31, 2022 has not been presented by the Company.

Our conclusion on the Statement is not modified in respect of above matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Mehul Parekh
Partner

Membership No.121513
UDIN: 24121513BKEPBQ3793

Place: Mumbai
Date: February 9, 2024





CELLO WORLD LIMITED
(Formerly known as Cello World Private Limited)
Regd off. 597/2A Somnath Road, Dabhel,
Nani Daman - 396210, Daman & Diu
CIN - U25209DD2018PLC009865

Standalone Statement of Unaudited Financial Result for the Quarter and Nine months ended December 31, 2023

(₹ in Lakhs except earnings per share)

Sr No	Particulars	Quarter ended		Nine months ended	Year ended
		31-Dec-23	30-Sep-23	31-Dec-23	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	26,395.94	24,513.80	75,540.54	90,757.20
2	Other income	65.84	624.00	786.11	222.63
3	Total income (1+2)	26,461.78	25,137.80	76,326.65	90,979.83
4	Expenses				
	(a) Purchases of stock-in-trade	19,383.88	18,059.20	55,046.06	76,483.58
	(b) Changes in inventories of stock-in-trade	318.55	596.31	2,650.54	(4,778.44)
	(c) Employee benefits expenses	1,074.62	1,007.77	3,033.71	3,148.01
	(d) Finance costs	236.66	128.98	481.31	8.91
	(e) Depreciation and amortisation expenses	105.07	96.93	294.77	166.05
	(f) Other expenses	3,355.90	2,901.56	8,690.78	10,776.94
	Total expenses	24,474.68	22,790.75	70,197.17	85,805.05
5	Profit before tax (3-4)	1,987.10	2,347.05	6,129.48	5,174.78
6	Tax expenses				
	(a) Current tax	560.16	627.14	1,668.90	1,589.43
	(b) Short/(excess) provision of tax relating to earlier years	(7.73)	-	(7.73)	-
	(c) Deferred tax Expense/(Credit)	(39.32)	(50.46)	122.27	(220.16)
	Total tax expense	513.11	576.68	1,783.44	1,369.27
7	Profit for the period/year (5-6)	1,473.99	1,770.37	4,346.04	3,805.51
8	Other comprehensive income/(loss)				
	Items that will not be reclassified subsequently to profit or loss:				
	i) Remeasurement of net defined benefit liability	-	-	3.16	(47.53)
	ii) Income tax relating to above	-	-	(0.79)	11.96
	Other comprehensive income/(loss), net of tax	-	-	2.37	(35.57)
9	Total comprehensive income for the period (7+8)	1,473.99	1,770.37	4,348.41	3,769.94
10	Paid up Equity Capital (Face value ₹ 5/- per share)	10,611.55	9,750.00	10,611.55	9,750.00
11	Other Equity				7,228.36
12	Earning per share (not annualised for Quarters and Nine months)				
	Basic (in ₹)	0.69	0.83	2.05	1.95
	Diluted (in ₹)	0.69	0.83	2.05	1.88
	See accompanying notes to standalone unaudited financial results				





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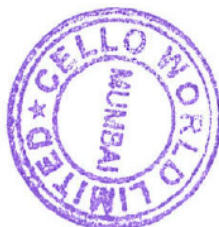
Notes to the Standalone Unaudited Financial Results

- 1 The above standalone unaudited financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their respective meetings held on February 9, 2024. The statutory auditors of the Company carried out a limited review of the results for the quarter and nine months ended December 31, 2023.
- 2 The above standalone unaudited financial results of Cello World Limited ("the Company") have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
- 3 During the quarter ended December 31, 2023, the Company has completed initial public offering (IPO) of ₹ 189999.99 Lakhs (offer for Sales) comprise of i) 1,70,357 equity shares of ₹ 5 each at an issue price of ₹ 587 per share for employee quota and ii) 2,91,66,666 equity shares of ₹ 5 each at an issue price of ₹ 648 per share towards offer for sales. The equity shares of the Company were listed on National Stock Exchange Limited and BSE Limited (hereinafter referred as "Stock Exchanges") w. e. f. November 6, 2023.

Since the Company was listed on November 06, 2023, the standalone financial results for the corresponding quarter and nine month ended December 31, 2022 were not required to be prepared in accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, accordingly the figures for the quarter and nine months ended December 31, 2022 have not been reported.
- 4 During the quarter ended December 31, 2023, the Board of Directors in their meeting held on October 10, 2023, have approved the conversion of 5,448,190 number of 0.0001% compulsorily convertible preference shares of face value of Rs. 20/- each ("CCPS") and 1,740,393 number of 0.0001% Series A compulsorily convertible preference shares of face value of Rs. 20/- each ("Series A CCPS") of the Company into 17,231,034 number of fully paid-up equity shares of Rs. 5/- each, in accordance with terms of the CCPS agreement.
- 5 The Company is primarily engaged in trading of Consumer Products. Accordingly, the Company has only one reportable segment "Consumer Products" as per Ind AS 108 – "Operating Segment".
- 6 Previous period figures have been regrouped/rearranged to make it comparable with those of current period, wherever applicable.

For and on behalf of Board of Directors of
Cello World Limited
(Formerly known as Cello World Private Limited)


Pradeep Ghisulal Rathod
Chairman & Managing Director
DIN: 00027527



Place: Mumbai
Date: February 09, 2024

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CELLO WORLD LIMITED (Formerly Cello World Private Limited)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Cello World Limited** (formerly known as "Cello World Private Limited") ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its associate, for the quarter and nine months ended December 31, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following entities:

Name of the Company	Relationship
Cello World Limited (formerly known as "Cello World Private Limited")	Parent Company
Cello Houseware Private Limited	Subsidiary Company
Cello Household Products Private Limited	Subsidiary Company
Cello Industries Private Limited	Subsidiary Company
Cello Consumerware Private Limited	Subsidiary Company
Wim Plast Limited	Subsidiary Company
Wim Plast Moldetipo Private Limited	Subsidiary Company
Unomax Stationery Private Limited	Subsidiary Company
Unomax Writing Instruments Private Limited	Subsidiary Company
Unomax Sales and Marketing Private Limited	Subsidiary Company
Pecasa Tableware Private Limited	Associate Company



5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred in paragraph 6 below, nothing has come to our attention, that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/ financial results of 9 subsidiaries included in the Statement, whose interim financial information/ financial result, total revenue of INR 39,713.43 lakhs and INR 1,16,278.44 lakhs for the quarter and nine month ended December 31, 2023, respectively, total net profit after tax of INR 7,532.35 lakhs and INR 22,251.30 lakhs for the quarter and nine month ended December 31, 2023, respectively, total comprehensive income of INR 7,519.22 lakhs and INR 22,296.08 lakhs for the quarter and nine month ended December 31, 2023, respectively, as considered in the Statement. The consolidated financial statements also include the Group's share of net loss of INR 1.22 lakhs and INR 7.06 lakhs for the quarter and nine month ended December 31, 2023, respectively and total comprehensive loss of INR 1.22 lakhs and INR 7.06 lakhs for the quarter and nine month ended December 31, 2023, respectively, as considered in the Statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial information/ financial result have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and an associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matter with respect to our reliance on the work done and the reports of the other auditor.

7. As stated in the note 3 to the Statement, the comparative consolidated financial information for the quarter and nine months period ended December 31, 2022, has not been presented by the Company.

Our conclusion on the Statement is not modified in respect of above matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Mehul Parekh
Partner

Membership No. 121513
UDIN: 24121513BKEPBR1264

Place: Mumbai
Date: February 09, 2024



Notes to the Consolidated Unaudited Financial Results

- 1 The above consolidated unaudited financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their respective meetings held on February 9, 2024. The statutory auditors of the Company carried out a limited review of the results for the quarter and nine months ended December 31, 2023.
- 2 The above consolidated unaudited financial results of Cello World Limited and its subsidiaries ("the Group") and its associate have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
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- 4 During the quarter ended december 31, 2023, the Board of Directors in their meeting held on October 10, 2023, have approved the conversion of 5,448,190 number of 0.0001% compulsorily convertible preference shares of face value of Rs. 20/- each ("CCPS") and 1,740,393 number of 0.0001% Series A compulsorily convertible preference shares of face value of Rs. 20/- each ("Series A CCPS") of the Company into 17,231,034 number of fully paid-up equity shares of Rs. 5/- each, in accordance with terms of the CCPS agreement.
- 5 The Group is primarily engaged in manufacturing and trading of Consumer Products. Accordingly, the group has only one reportable segment "Consumer Products" as per Ind AS 108 – "Operating Segment".
- 6 Previous period figures have been regrouped/rearranged to make it comparable with those of current period, wherever applicable.

For and on behalf of Board of Directors of
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Chairman & Managing Director
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