

Greenlam/2020-21  
November 03, 2020

The Manager,  
**BSE Limited**  
Department of Corporate Services  
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Mumbai - 400 001  
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Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

The Manager,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E)  
Mumbai - 400 051  
Fax No. 022-2659-8237/8238/8347/8348  
Email: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)

BSE Scrip Code: **538979**

NSE Symbol: **GREENLAM**

Dear Sir/ Madam,

**SUB: INCORPORATION OF SUBSIDIARY IN RUSSIAN FEDERATION**

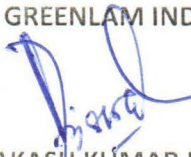
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that a company under the name "**LIMITED LIABILITY COMPANY GREENLAM RUS**" (abbreviated name being "**GREENLAM RUS LLC**") has been incorporated on November 02, 2020 in Russian Federation, to carry out, *inter alia*, the business of marketing and distribution of decorative laminates and other paper and / or wood based products. In the said **GREENLAM RUS LLC**, Greenlam Asia Pacific Pte. Ltd. (a wholly-owned subsidiary of Greenlam Industries Limited, in Singapore) holds 99% shares, and balance 1% share is held by Greenlam Industries Limited. Accordingly, the said **GREENLAM RUS LLC** has become a step-down subsidiary of Greenlam Industries Limited upon its incorporation.

The details as required under the Listing Regulations, read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed herewith.

This is for your information and record.

Thanking You,  
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**

  
**PRAKASH KUMAR BISWAL**  
COMPANY SECRETARY &  
VICE PRESIDENT - LEGAL



Encl: As above

### Annexure

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<b>LIMITED LIABILITY COMPANY GREENLAM RUS</b> (abbreviated name being " <b>GREENLAM RUS LLC</b> ")  Authorized Capital: 1900000 rubles  As it is a newly incorporated company, information for turnover etc. is not relevant/available at this stage.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length"	<b>GREENLAM RUS LLC</b> is incorporated as a wholly owned step-down subsidiary of Greenlam Industries Limited ("Greenlam") wherein Greenlam holds 1% shares, and its wholly owned subsidiary in Singapore namely Greenlam Asia Pacific Pte. Ltd., (GAP) holds 99% share.  The subscription by Greenlam and GAP mentioned above doesn't fall within the ambit of Related Party Transaction.  The promoters / promoter group/ group companies of Greenlam have no interest in <b>GREENLAM RUS LLC</b> .
c)	Industry to which the entity being acquired belongs	Marketing and distribution of decorative laminates and other paper and/or wood based products.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main object of the target entity is well within the ambit of the main line of business being carried on by the parent listed entity, hence no further information need to be given in this regard.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	<b>GREENLAM RUS LLC</b> has been registered with the Unified State Register of the Legal Entities (USRLE) in the Russian Federation. It will become operational shortly.
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration whether cash consideration or share swap and details of the same	Greenlam has subscribed to 1% share of the authorized capital equals to 19000 rubles and GAP has subscribed to 99% share of the authorized capital equals to 1881000 rubles.
h)	Cost of acquisition or the price at which the shares are acquired	Greenlam Rus LLC has been incorporated with an authorized Capital of 1900000 rubles as per the



		subscription amount break-up mentioned hereinabove.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Greenlam has 1% participatory interest and GAP has 99% participatory interest in <b>GREENLAM RUS LLC</b> .
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<b>GREENLAM RUS LLC</b> has been incorporated on November 02, 2020 with the Unified State Register of the Legal Entities (USRLE) in the Russian Federation with objective to carry on marketing and distribution of decorative laminates and other paper and/or wood based products. Apart from the above no other information about <b>GREENLAM RUS LLC</b> is available/relevant for the time being.

For **GREENLAM INDUSTRIES LIMITED**



**PRAKASH KUMAR BISWAL**  
COMPANY SECRETARY &  
VICE PRESIDENT - LEGAL

