



April 25, 2022

National Stock Exchange of India Limited Exchange Plaza BandraKurla Complex Mumbai – 400 050 Ph No: 2659 8452 Fax No: 2659 8237/38 Email: emlist@nse.co.in Scrip Code: SNOWMAN	BSE Limited Department of Corporate Services PhirozeJeejeebhoy Towers Mumbai – 400 001 Ph No: 22727 1233/34 Fax: 2272 1072/ 2037/2061/ 41 Email: corp.relations@bseindia.com Scrip Code: 538635
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Dear Sir/Madam,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors, at their meeting held today, i.e. April 25, 2022 approved the Audited financial results for the Quarter and Financial Year ended March 31, 2022.

The Audited Accounts for the quarter and financial year ended March 31, 2022 along with Independent Auditors Report issued by M/s S.R.Batliboi and Co.LLP, Chartered Accountants in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

The Board of Directors have appointed Mrs. Vanita Yadav as an independent director of the company with effect from May 15, 2022 for a period of five years, subject to the approval of the shareholders. Disclosure in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as Annexure – A.

The Board meeting commenced at 11.45 a.m. and concluded at 1.30 P.M.

We also attach herewith press release for your information.

Corporate office

Snowman Logistics Ltd.

No. 54, Old Madras Road, Virgo Nagar, Bangalore, India - 560 049 , Karnataka

CIN: L15122MH1993PLC285633 T (080) 67693700

Regd. Office: Plot No. M-8, Talaja Industrial Area, MIDC, Raigad, Navi Mumbai, Maharashtra -410206

CIN: L15122MH1993PLC285633 T +91 22 39272004 E info@snowman.in W www.snowman.in





We request you to kindly take the aforesaid information on record in compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

For Snowman Logistics Limited



A. M. Sundar
Chief Financial Officer, Company Secretary & Compliance Officer

Encl: as stated above



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Annexure - A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mrs. Vanita Yadav as an Additional Director in the capacity of independent director subject to the approval of the shareholders.
2.	Date of appointment/ cessation (as applicable) & term of appointment	Appointment with effect from May 15, 2022 for a term of five years commencing from May 15, 2022 to May 14, 2027.
3.	Brief profile (in case of appointment)	<p>Mrs. Vanita Yadav, possess experience which spans strategic planning, monitoring operations, creating structures, quality assurance, people management in the Government of India and Haryana Government. She has more than 26 years of experience in the Government sector.</p> <p>Mrs. Vanita Yadav joined Punjab Communications limited as Engineer Trainee in 1994 in the R&D section and later joined the Haryana Government in 1997. She worked in the Ministry of Home affairs, Ministry of Electronics & IT, Quality Council of India in various projects connected with skilling, training, quality assurance and application of technology in police & para military forces. Her forte is creating systems and SoPs for pan-India implementation of projects. She is B.Tech & M.Tech in Electronics & Communication Engg from REC Kurukshetra (now NIT Kurukshetra).</p>
4.	disclosure of relationships between directors (in case of appointment of a director)	Mrs. Vanita Yadav is not related to the Promoters of the company or any of the Directors on the Board of Directors / Key Managerial Personnel of the company.



April 25, 2022



The Cold Chain Company

National Stock Exchange of India Limited Exchange Plaza BandraKurla Complex Mumbai – 400 050 Ph No: 2659 8452 Fax No: 2659 8237/38 Email: cmllist@nse.co.in Scrip Code: SNOWMAN	BSE Limited Department of Corporate Services PhirozeJeejeebhoy Towers Mumbai – 400 001 Ph No: 22727 1233/34 Fax: 2272 1072/ 2037/2061/ 41 Email: corp.relations@bseindia.com Scrip Code: 538635
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Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s S R Batliboi and Co, LLP, Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results for the year ended 31st March, 2022.

This declaration is issued in compliance or Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended from time to time.

We request you to kindly take the aforesaid information on record.

Thanking You,

For Snowman Logistics Limited

A. M. Sundar

Chief Financial Officer, Company Secretary & Compliance Officer



Corporate Office

Snowman Logistics Ltd.

No: 54, Old Madras Road, Virgo Nagar, Bangalore - 560 049, Karnataka
CIN: L15122KA1993PLC048636 T (080) 67693700 F (080) 67693700

Regd. Office : Plot No. M-8, Taloja Industrial Area, MIDC, Raigad, Navi Mumbai, Maharashtra-410208
CIN: L15122MH1993PLC285633 T+91 22 39272004 E info@snowman.in W www.snowman.in

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Snowman Logistics Limited

Report on the audit of the Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date financial results of Snowman Logistics Limited (the "Company") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive loss for the quarter ended March 31, 2022 and of the net profit and other comprehensive income for the year ended March 31, 2022 and other financial information of the Company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate

internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis

of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other

matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

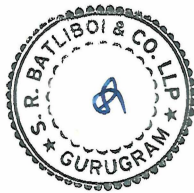
ICAI Firm Registration Number: 301003E/E300005



per Vishal Sharma

Partner

Membership No.: 096766



UDIN: 22096766AHSLYR9778

Place: Gurugram

Date: April 25, 2022

SNOWMAN LOGISTICS LIMITED

CIN: L15122MH1993PLC285633

Registered Office: Plot No. M-8, Taloja Industrial Area, MIDC, Raigarh, Navi Mumbai, Maharashtra - 410206

Previous Registered Office: SY. No. 36/1 Virgonagar, Old Madras Road, Bandapura Village, Bidarehalli Hobli, Bangalore - 560049

Tel:- +91 22 39272010

Fax:+91 80 3993 9500

Email: investorrelations@snowman.in

Website: www.snowman.in

Statement of Audited Financial Results for the quarter and year ended March 31, 2022

Sr. No.	Particulars	Amount in INR Lakhs				
		Quarter ended			Year Ended	Year Ended
		31.03.2022 (Refer Note 7)	31.12.2021	31.03.2021 (Refer Note 7)	31.03.2022	31.03.2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1.	Income					
	(a) Revenue from operations	7,663.30	7,340.19	6,410.75	28,616.52	23,710.16
	(b) Other income	136.46	115.36	99.83	408.39	347.22
	Total income	7,799.76	7,455.55	6,510.58	29,024.91	24,057.38
2.	Expenses					
	(a) Operating expenses	4,099.63	3,786.66	3,373.89	14,575.48	11,413.87
	(b) Employee benefits expense	696.42	620.96	615.49	2,724.53	2,421.72
	(c) Finance costs	540.06	483.41	437.96	1,844.92	1,706.33
	(d) Depreciation and amortisation expense	1,285.92	1,351.95	1,192.23	5,134.23	4,898.10
	(e) Other expenses	1,203.51	1,107.45	741.29	4,345.82	3,374.32
	Total expenses	7,825.54	7,350.43	6,360.86	28,624.98	23,814.34
3.	Profit/(Loss) from operations before exceptional items and tax (1-2)	(25.78)	105.12	149.72	399.93	243.04
4.	Exceptional items	-	-	-	-	-
5.	Profit/(loss) before tax (3-4)	(25.78)	105.12	149.72	399.93	243.04
6.	Tax expense					
	(a) Current tax	12.51	9.65	(45.48)	83.57	-
	(b) Adjustment of tax relating to earlier periods	31.98	(22.03)	-	9.95	-
	(c) Deferred tax charge/(credit)	(48.50)	35.00	237.04	138.78	237.04
	Total tax expense	(4.01)	22.62	191.56	232.30	237.04
7.	Net Profit/(loss) after tax for the period (5-6)	(21.77)	82.50	(41.84)	167.63	6.00
8.	Other comprehensive income (after taxes) items that will not be reclassified to profit or loss	11.78	5.95	(11.83)	28.15	8.72
9.	Total comprehensive income/(loss) for the period (7+8)	(9.99)	88.45	(53.67)	195.78	14.72
10.	Paid-up Equity Share Capital (Face Value INR 10 each per equity share)	16,708.80	16,708.80	16,708.80	16,708.80	16,708.80
11.	Other Equity excluding Revaluation Reserves as per the audited balance sheet				25,470.62	25,274.85
12.	Earnings/(Loss) Per Share of INR 10 each	Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised
	- Basic INR	(0.01)	0.05	(0.03)	0.10	0.00
	- Diluted INR	(0.01)	0.05	(0.03)	0.10	0.00
	See accompanying note to the financial results					



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Notes to the Audited Financial Results

1 Statement of Audited Assets and liabilities as at March 31, 2022

Sr. No.	Particulars	As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)
I	ASSETS		
1)	Non-current assets		
	(a) Property, plant and equipment	41,936.83	33,224.06
	(b) Capital work-in-progress	184.00	2,036.88
	(c) Intangible assets	7.69	2.84
	(d) Right of Use Assets	12,353.49	12,872.08
	(e) Financial assets		
	(i) Other financial assets	1,577.64	1,770.30
	(f) Deferred tax assets (Net)	4,084.69	4,235.04
	(g) Income tax assets (Net)	1,090.84	1,065.17
	(h) Other non-current assets	275.15	805.50
	Total non-current assets	61,510.33	56,011.87
2)	Current assets		
	(a) Contract Assets	36.42	-
	(b) Financial assets		
	(i) Investments	99.99	-
	(ii) Trade receivables	6,733.38	5,248.35
	(iii) Cash and cash equivalents	1,578.93	3,104.85
	(iv) Other bank balances other than (iii) above	1,566.94	1,275.20
	(v) Loan	4.16	0.81
	(vi) Other financial assets	357.03	255.68
	(c) Other current assets	835.47	706.26
	Total current assets	11,212.32	10,591.15
3)	Asset classified as held for sale	29.15	73.85
		72,751.80	66,676.87
II	EQUITY AND LIABILITIES		
1)	Equity		
	(a) Equity share capital	16,708.80	16,708.80
	(b) Other equity	25,470.62	25,274.85
	Total equity	42,179.42	41,983.65
2)	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	10,749.35	7,038.39
	(ia) Lease liability	13,755.24	13,403.40
	(b) Provision	53.57	32.48
	Total non-current liabilities	24,558.16	20,474.27
	Current liabilities		
	(a) Contract liabilities	22.79	15.15
	(b) Financial liabilities		
	(i) Borrowings	1,366.62	1,149.12
	(ia) Lease liability	673.15	450.95
	(ii) Trade payables		
	-Total outstanding dues to micro enterprises and small enterprises	141.48	0.42
	-Total outstanding dues to creditors other than micro enterprises and small	3,241.80	1,998.80
	(iii) Other financial liabilities	213.90	265.23
	(c) Provision	85.38	88.62
	(d) Other current liabilities	269.10	250.66
	Total current liabilities	6,014.22	4,218.95
	Total liabilities	30,572.38	24,693.22
	Total equity and liabilities	72,751.80	66,676.87



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Statement of Cash Flow for the year ended March 31,2022

Particulars	As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)
Cash flow from operating activities		
Profit before tax from operations	399.93	243.04
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	5,134.23	4,898.10
Gain on disposal of property, plant and equipment	(137.85)	(45.17)
Loss on disposal of Right of use	45.37	-
Assets written off	44.25	-
Finance cost	1,844.92	1,706.33
Interest income from bank deposits and others	(161.05)	(87.23)
Unwinding of discount on security deposits	(61.24)	(51.75)
Expected credit loss for trade receivables	225.14	199.52
Working capital adjustments:		
Decrease/(Increase) in other non-current and current financial assets	184.73	(793.83)
Increase in other non-current and current assets	(260.73)	(328.55)
(Increase)/Decrease in trade receivable	(1,710.17)	107.34
Increase in loans	(3.35)	-
(Decrease)/Increase in non-current and current other financial liabilities	(5.24)	239.22
Increase in non-current and current provision	57.57	27.17
Increase/(Decrease) in other current liabilities	26.08	(48.86)
Increase in trade payables	1,383.98	467.40
Cash generated from operations	7,006.57	6,532.73
Income taxes (paid)/refund	(119.19)	539.42
Net Cash inflow from operating Activities (A)	6,887.38	7,072.15
Cash flow from investing activities		
Purchase of property, plant and equipment	(10,271.79)	(3,083.65)
Purchase of intangible assets	(7.38)	(0.17)
Proceeds from sale of property, plant and equipment	645.24	122.78
Investments in mutual funds	(99.99)	-
Investment in term deposits	(294.87)	(1,246.11)
Interest received	86.59	83.11
Net cash outflow from investing activities (B)	(9,942.20)	(4,124.04)
Cash flow from financing activities		
Proceeds of long term borrowings	5,108.03	8,941.55
Repayment of long term borrowings	(1,041.11)	(6,404.83)
Repayment of short term borrowings	-	(500.00)
Interest paid on borrowings	(590.76)	(527.96)
Payment towards principal portion of lease liability	(544.34)	(264.02)
Interest paid on lease liabilities	(1,264.45)	(1,232.90)
Net cash inflow from financing activities (C)	1,667.37	11.84
Net (decrease)/increase in cash and cash equivalents (D=A+B+C)	(1,387.45)	2,959.95
Cash and cash equivalents at the beginning of the period (E)	2,966.38	6.43
Cash and cash equivalents at the period end (D+E)	1,578.93	2,966.38
Total cash and cash equivalents as per balance sheet	1,578.93	3,104.85
Less: Bank overdraft	-	(138.47)
Cash and cash equivalents as per cash flow statement	1,578.93	2,966.38



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3 Statement of segment information for the quarter and year ended March 31, 2022

As per Ind AS 108 - Operating segments, the company has three reportable segments namely warehousing services, transportation services and consignment agency services and others:

Particulars	Quarter ended			Year ended	Year ended
	31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1. Segment Revenue					
(a) Warehousing services	4,492.46	4,470.56	3,890.72	17,811.97	15,850.48
(b) Transportation services	2,981.86	2,666.03	2,397.89	10,112.36	7,571.56
(c) Consignment agency services and others	188.98	203.60	122.14	692.19	288.12
Revenue from Operations	7,663.30	7,340.19	6,410.75	28,616.52	23,710.16
2. Segment Result					
(a) Warehousing services	658.66	807.03	852.83	3,281.27	3,005.95
(b) Transportation services	159.31	(100.26)	(152.23)	(244.04)	(636.49)
(c) Consignment agency services and others	74.76	33.26	39.47	186.37	(8.09)
Total (A)	892.73	740.03	740.07	3,223.60	2,361.37
Add: Other Income (B)	136.46	115.36	99.83	408.39	347.22
Less: Finance Cost (C)	221.13	162.68	121.26	580.48	473.43
Other un-allocable expenditure (D)	833.84	587.59	568.92	2,651.58	1,992.12
Profit/(Loss) before Tax (A + B - C - D)	(25.78)	105.12	149.72	399.93	243.04
Segment Assets					
(a) Warehousing services	58,561.41	58,715.47	53,201.18	58,561.41	53,201.18
(b) Transportation services	3,759.24	3,601.62	2,443.73	3,759.24	2,443.73
(c) Consignment agency services and others	642.42	645.60	391.37	642.42	391.37
(d) Unallocated	9,788.73	8,666.83	10,640.59	9,788.73	10,640.59
Total assets	72,751.80	71,629.52	66,676.87	72,751.80	66,676.87
Segment Liabilities					
(a) Warehousing services	24,217.70	24,486.32	21,297.83	24,217.70	21,297.83
(b) Transportation services	1,251.87	1,176.30	101.12	1,251.87	101.12
(c) Consignment agency services and others	950.52	807.56	507.11	950.52	507.11
(d) Unallocated	4,152.29	2,969.54	2,787.16	4,152.29	2,787.16
Total liabilities	30,572.38	29,439.72	24,693.22	30,572.38	24,693.22

4 The above audited financial results for the quarter and year ended March 31, 2022, have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on April 25, 2022. These financial results have been prepared pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Statutory Auditors have conducted the audit of the financial statements and have expressed an unqualified report on these financial results.

5 The financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.

6 The Company has considered the possible effects that may arise from the ongoing COVID-19 pandemic on the recoverability of the carrying amounts of financial and non-financial assets. For this purpose, the Company has considered internal and external sources of information up to the date of approval of these financial results. Based on the current estimates, the Company does not expect any significant impact on recoverability of the carrying values of its assets. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.

7 The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

8 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to conform to current period's classification.

For and on behalf of the Board of Directors of
Snowman Logistics Limited

Prem Kishan

Prem Kishan Dass Gupta
Chairman



Place: New Delhi
Date: April 25, 2022



Snowman Logistics Ltd ends the financial year on a positive note

Records highest revenue of INR. 286.17 Crore

Plans to further amplify its transport aggregation tech-platform 'SnowLink' in the next financial year along with warehousing capabilities in the dry and frozen foods segment

Bengaluru, 25th April 2022: During the quarter ended March 31, 2022, Snowman Logistics Ltd recorded revenue of INR. 76.63 Crores as against INR 64.11 Crores for the same period in the previous year. EBITDA increased to INR 18.00 Crores from INR 17.80 Crores for the same period in the previous year and PAT increased to INR (0.22) Crores from INR (0.42) Crores in the corresponding quarter of the previous year.

On an annual basis, revenue during 2021-22 was INR 286.17 Crores as against INR 237.10 Crores during the previous year. EBITDA increased to INR 73.79 Crores from INR 68.47 Crores and PAT increased to INR 1.68 Crores from INR 0.06 Crore during the previous year.

Speaking about the quarter performance, **Mr. Sunil Nair, CEO, Snowman Logistics Limited** said, *"After the Covid impact, most of our customer business have resumed to pre covid volume. We are happy that it has aligned well with our growth strategy. We are happy with the results, particularly knowing that the commissioning of our Siliguri and Coimbatore were unfortunately delayed due to Covid. We see good growth potential in our transport aggregation tech-platform and we will continue to focus on it for the coming year."*

Mr. Prem Kishan Dass Gupta, Chairman, Snowman Logistics Limited commented, *"During this year, we have been able to increase our capacities in both existing and new locations, and the launch of SnowLink has been very successful. Going ahead, we will be focusing on dedicated warehousing in both the dry and chilled/frozen segments where we are seeing very high demand for quality service providers."*



The image shows a handwritten signature in black ink over a circular stamp. The stamp contains the text "Snowman Logistics Limited" at the top and "Bangalore" at the bottom, with decorative elements on the sides.