

**Date: May 16, 2024**

To General Manager - Listing Corporate Relationship Department <b>BSE Limited</b> P. J. Towers, Dalal Street, Mumbai-400001  <b>BSE SCRIP CODE - 539594</b>	To Listing Division <b>Metropolitan Stock Exchange of India Limited</b> 4th Vibgyor Tower, Opp. Trident Hotel, Bandra-Kurla Complex, Mumbai-400098  <b>MSEI SYMBOL- MISHTANN</b>
--	--

Dear Sir,

**Sub: Submission of Statement of Deviation or Variation in the use of proceeds of Preferential Issues under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) “LODR” Regulations, 2015 for the quarter ended on 31st March, 2024**

Pursuant to Regulation 32 of the SEBI (LODR) Regulations, 2015 and SEBI circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019 issued by SEBI titled “Format on Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified institutions Placement (QIP) etc., we hereby submit the Statement of Deviation or Variation in the use of proceeds of the Preferential Issue.

This is for your information and records.

Yours Faithfully,

For **Mishtann Foods limited**

**Shivangi Shah**  
**Company Secretary and Compliance Officer**  
**Membership No. A53342**

**Statement Of Deviation / Variation in Utilization of Funds Raised Through Preferential Issue**

<b>Name of Entity</b>	Mishtann Foods Limited
<b>Mode of Fund Raising</b>	Preferential Issue
<b>Date of Raising of Funds</b>	Conversion of Warrants into Equity Shares Approved in the meeting of Board of Directors on 17 <sup>th</sup> January, 2024 and 22 <sup>nd</sup> February, 2024.
<b>Amount Raised</b>	Preferential issue amount 99.90 Crores, the Company received 54.95 Crores (i.e. 25% as subscription money and 75% as Exercise price for two allottees) as on the quarter ended 31 <sup>st</sup> March, 2024
<b>Report Filed for Quarter ended</b>	31 <sup>st</sup> March, 2024
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, If applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	Not Applicable
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of Shareholders approval</b>	Not Applicable
<b>Explanation for the Deviation/Variation</b>	Not Applicable
<b>Comments of the Audit Committee after Review</b>	Not Applicable
<b>Comments of the Auditors, if any</b>	Not Applicable

**Objects for which funds have been raised and where there has been a deviation, in the following table**

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilized till 31 <sup>st</sup> March, 2024 quarter ended	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Working Capital	NA	Rs. 54.95 Crores	NA	Rs. 54.95 Crores	NA	The Company has received Rs. 24.98 Crores as



**MISHTANN**

**FOODS LIMITED**

limitless happiness..☺

						<b>subscription money of convertible warrant issued on preferential basis and 75% amount as exercise price while conversion of warrants into Equity Shares for 2 allottees (out of total 5 allottees), full amount has been utilised for Working Capital Expenditure as on 31<sup>st</sup> March, 2024.</b>
--	--	--	--	--	--	---

Note: - Deviation or Variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document

For **Mishtann Foods limited**

**Shivangi Shah**  
**Company Secretary and Compliance Officer**  
**Membership No. A53342**



**REGISTERED OFFICE:**

B/905, Empire Business Hub, Opp. Shakti Farm,  
Science City Road, Sola, Ahmedabad 380060,  
Gujarat, India

Ph.: +91 7940023116  
info@mishtann.com

CIN NO. : L15400GJ1981PLC004170

[www.mishtann.com](http://www.mishtann.com)