



**SECRETARIAL DEPARTMENT**

Jekegram, Pokhran Road No.1, Thane (W)-400 606  
Maharashtra, India  
CIN No.: L17117MH1925PLC001208  
Tel: (91-22) 4036 7000 / 6152 7000  
Fax: (91-22) 2541 2805  
www.raymond.in

RL/SE /23-24/227  
January 22, 2024

To  
The Department of Corporate Services - CRD  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
**Scrip Code: 500330**

The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Bandra-Kurla Complex  
Bandra (East), Mumbai - 400051  
**Symbol: RAYMOND**

Dear Sir/Madam,

**Sub.: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Further to our letter no. RL/SE/23-24/167 dated November 3, 2023 and pursuant to Regulation 30 of the Listing Regulations, this is to inform that, Raymond Limited has incorporated a wholly owned subsidiary company by the name '**JKFEL Tools and Technologies Limited**' on January 22, 2024 for consolidation of Engineering Businesses.

The details as required under the Listing Regulations read with SEBI Master Circular No. SEBI/ HO/ CFD/ PoD2/ CIR/ P/ 2023/120 dated July 11, 2023 are attached herewith as **Annexure A**.

This is for your information and dissemination.

Thanking you,

Yours faithfully,  
**For Raymond Limited**

**Rakesh Darji**  
**Company Secretary**

**Encl.: as above**



**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zадgaon,  
Ratnagiri - 415 612, Maharashtra  
Tel: (02352) 232514  
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**Annexure A**

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	JKFEL Tools and Technologies Limited ('JTTL') is a wholly owned subsidiary company having an Authorized Share Capital of Rs. 1,00,000 divided into 10,000 equity shares of Rs.10 each.  Turnover: Nil as it is a newly incorporated company.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable.
c)	Industry to which the entity being acquired belongs	Engineering business.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	JTTL has been incorporated for the purpose of consolidation of Engineering Businesses.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
f)	Indicative time period for completion of the acquisition;	Not Applicable.
g)	Nature of consideration- whether cash consideration or share swap or any other form and details of the same;	Subscription in cash by Raymond Limited along with its nominees for 10,000 equity shares of Rs.10/- each.



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<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
h)	Cost of acquisition or the price at which the shares are acquired;	- Same as point g above -
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	JTTL is a wholly owned subsidiary of Raymond Limited.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	JTTL is incorporated in India on January 22, 2024 and registered with Registrar of Companies, Mumbai, Maharashtra and is yet to commence its business operations. JTTL will be engaged in the business of manufacturing and trading of engineering goods.



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