December 2, 2022

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.
BSE Scrip Code: 542772

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: IIFLWAM

IIFL Wealth Management Limited

IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai-400013

SUB: DISCLOSURE UNDER REGULATION 31 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AS AMENDED ("TAKEOVER REGULATIONS")

Dear Sir,

With reference to the captioned subject, please find attached the disclosure pursuant to Regulation 31 of Takeover Regulations, regarding release of pledge on shares of IIFL Wealth Management Limited as detailed in enclosed **Annexure 1**.

Kindly take the above on record.

Thanking You,

Karan Bhagat Promoter

IIFL Wealth Management Limited

Encl.: as above

ANNEXURE - 1

						egulation 31(1	and to the Tar and 31(2) of ations, 2011						
Name of the T	Carget Co	ompany	("TC")				IIFL W	ealth Managen	nent Limit	ed			
Names of the	stock ex	change	s where the	e shares	of the target of	company are lis	sted BSE Li	mited					
							Nationa	al Stock Excha	nge of Ind	ia Limite	d		
Date of report	ing						Decem	ber 2, 2022					
Name of the percented releas			on whose	e shares	encumbrance	has been	Karan I	3hagat					
Details of the	creation	/ invoc	ation/ relea	ise of en	cumbrance:		Release	e of pledge					
Name of the promoter (s) or PACs with him* Promoter holding in the target company (1) Promoter holding already encumbered (2) Promoter holding already encumbered (2)							g to encumbran	ce (3)				Post ever holding of encumber shares {c [(2)+(3)] release [(invocation (3)]]	of red reation / (2)-(3)] /
er total total event ereation/ end share share capital release/ invocation of nor					Type of encumbrance (pledge/lien/non disposal undertaking/	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital		

								others)				***		
	2,45,9 11	0.28%	2,25,00	0.25%	Release pledge	of	December 2, 2022	Release of pledge	Not Applicable	2,25,00	0.25%	IIFL Finance Limited	Nil	0.00%
Kyra Family Private Trust (trustee being IIFL Investment Adviser and Trustee Services Ltd)	15,00, 000	1.69%	14,25,0 00	1.60%	-						-			-
Kush Family Private Trust (trustee being IIFL Investment Adviser and Trustee Services Ltd)	15,00, 000	1.69%	14,25,0 00	1.60%	-		-		-				-	-
Shilpa Bhagat	11,25, 821	1.27%	11,25,8 21	1.27%	-		_	-	-	-	-	-	-	-
Kyrush Investments (Karan Bhagat	3,78,2 68	0.43%	Nil	0%	-		-	-	-	-	-	-	-	The second of th

	•									÷			
being Partner)													
Yatin Shah	34,31, 490	3.86%	21,35,2 01	2.40%	-	-	_	-		•	-	-	
Ami Yatin Shah	571	0.00%	Nil	0%	-	-	-	-	-	-	-	-	Г
Nirmal Bhanwarlal Jain	62,28, 856	7.01%	Nil	0%		-	-	-	- -	-	-	-	-
Nirmal Madhu Family Private Trust (trustee being Mansukhlal Jain and Harshita Nirmal Jain)	14,28, 571	1.61%	Nil	0%	-	-	-	-	-	-	-	-	-
Madhu N Jain	13,74, 999	1.55%	Nil	0%	_	-		<u>**</u>	_	-	700	-	-
Venkataram an Rajamani	13,49, 204	1.52%	Nil	0%	-	-	-	-	-		-	-	
Kalki Family Private Trust	12,85, 714	1.45%	Nil	0%	-	-	_	-		-	-	The second secon	

(trustee being Aditi Avinash Athavankar													
Aditi Athavankar	28,57 1	0.03%	Nil	0%	-	-	-	-	-	-	-		-
Yatin Prakash Shah HUF	Nil	0%	Nil	0%	<u>.</u>	-	-	-	-	-	-	-	-
Yatin Investments (Prakash Chunilal Shah being partner)	Nil	0%	Nil	0%		-	-	-	-	-	-	-	-
Prakash Chunilal Shah	Nil	0%	Nil	0%	-	-	-	-	-	-	-	The state of the s	-
Bhavya Jain	Nil	0%	Nil	0%	_	-	_	-	-	-	-	-	-
Kalpita Jain	Nil	0%	Nil	0%	-	-	-	-		-	-	_	-
Vihaan Venkataram an	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	
Varun Venkataram an	Nil	0%	Nil	0%	-	-	-	-	-	-	•	-	-
Harshita Jain	Nil	0%	Nil	0%	-	-	-		-	Fam.	-	and a process of the state of t	-

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Hansadevi Shah	Nil	0%	Nil	0%	-	-	-	-	-	•	-	-	-
Kiaan Shah	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
Naysa Shah	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
Kush Bhagat	Nil	0%	Nil	0%	_	-	-	-		-	-	-	-
Kyra Bhagat	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	_
Naykia Family Private Trust (trustee being IIFL Investment Adviser and Trustee Services Ltd)	Nil	0%	Nil	0%		-			-	-	-		-
Prakash Shah Family Private Trust (trustee being IIFL Investment Adviser and Trustee Services	Nil	0%	Nil	0%	-	_	-			-	-		-

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Ltd)													
Bhagat Family Private Trust (trustee being IIFL Investment Adviser and Trustee Services Ltd)	Nil	0%	Nil	0%		-	-	-	-	-	-	_	-
Kyrush Family Private Trust (trustee being IIFL Investment Adviser and Trustee Services Ltd)	Nil	0%	Nil	0%		-	-	-	-	-	-		-
Madhu Bhagat	Nil	0%	Nil	0%	_	-	-	-	_	_	-	_	1
Kiaan Shah Family Private Trust (trustee being IIFL Investment Adviser and	Nil	0%	Nil	0%		-	-	-	-	-	-	-	

Trustee Services Ltd)	,												-
Naysa Shah Family Private Trust (trustee being IIFL Investment Adviser and Trustee Services Ltd)	Nil	0%	Nil	0%		- '	-	-	-	-	-	-	-
Ardent Impex Pvt Ltd	4,85,7 14	0.55%	Nîl	0%	-	-	-	-		•	-	-	<u>.</u>
Orpheus Trading Pvt Ltd	2,35,7 14	0.27%	Nil	0%	-	-	-	-	-	-	-	-	
5 Paisa Capital Limited	Nil	0%	Nil	0%	-	-	-	-	-	-	•	-	and the state of t
MNJ Consultants Private Limited	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
Sunder Bhanwar Ventures Private Limited	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-

5 Paisa P2P Limited	Nil	0%	Nil	0%	-	-	_	-	_	-	**	-	-
5 Paisa Insurance Brokers Limited	Nil	0%	Nil	0%	-	-	-	-	-	-	-		-
Naykia Realty Private Limited	Nil	0%	Nil	0%	-	-	-	-		-	-	- Commence of the Commence of	-
Kyrush Trading & Investments Private Limited (formerly known as Kyrush Realty Pvt. Ltd)	Nil	0%	Nil	0%	-	_	-	-	_	-	-	•	

^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Karan Bhagat For and on behalf of the Promoters and PAC)		
)))	Duduage	
		Date: December 2, 2022 Place: Mumbai	

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