

December 2, 2022

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.
BSE Scrip Code: 542772

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: IIFLWAM

IIFL Wealth Management Limited
IIFL Centre, Kamala City,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai-400013

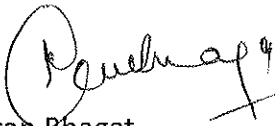
SUB: DISCLOSURE UNDER REGULATION 31 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AS AMENDED ("TAKEOVER REGULATIONS")

Dear Sir,

With reference to the captioned subject, please find attached the disclosure pursuant to Regulation 31 of Takeover Regulations, regarding release of pledge on shares of IIFL Wealth Management Limited as detailed in enclosed **Annexure 1**.

Kindly take the above on record.

Thanking You,



Karan Bhagat
Promoter
IIFL Wealth Management Limited
Encl.: as above

ANNEXURE – 1

<p align="center">Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance. in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</p>													
Name of the Target Company("TC")							IIFL Wealth Management Limited						
Names of the stock exchanges where the shares of the target company are listed							BSE Limited National Stock Exchange of India Limited						
Date of reporting							December 2, 2022						
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked							Karan Bhagat						
Details of the creation/ invocation/ release of encumbrance:							Release of pledge						
Name of the promoter (s) or PACs with him*		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital

5 Paisa P2P Limited	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
5 Paisa Insurance Brokers Limited	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
Naykia Realty Private Limited	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
Kyrush Trading & Investments Private Limited (formerly known as Kyrush Realty Pvt. Ltd)	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

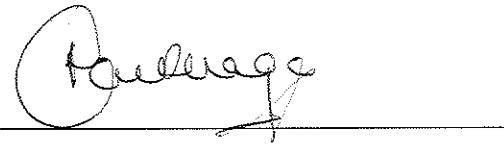
** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Karan Bhagat

For and on behalf of the Promoters and PAC

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A handwritten signature in black ink, appearing to read "Karan Bhagat", is written over a horizontal line. The signature is cursive and somewhat stylized.

Date: December 2, 2022
Place: Mumbai

