

January 30, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: Details of Voting Results of Postal Ballot and Scrutinizer Report - Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Members of the Company, have passed the following Resolutions, as stated in the Postal Ballot Notice dated December 30, 2024, through remote e-voting with requisite majority:

1. Adoption of Restated Articles of Association.
2. Increase in Authorised Share Capital and consequent Alteration to the Capital Clause of the Memorandum of Association.
3. Issue of Bonus Shares.

The remote e-voting commenced at 9:00 a.m. (IST) on Tuesday, 31 December, 2024 and concluded at 5:00 p.m. (IST) on Wednesday, 29 January, 2025.

The aforesaid Special/Ordinary Resolutions shall be deemed as passed on Wednesday, 29 January, 2025, being the last date of e-voting.

The details of the voting results of Postal Ballot and Scrutinizer's Report are attached herewith.

The voting results of the remote e-voting and Scrutinizer's Report are also being hosted on the website of the Company i.e. www.efclimited.in

Kindly take the same on records.

**Thanking You,
For EFC (I) Limited**

**Aman Gupta
Company Secretary**

EFC (I) Limited

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 2952 0138 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				ADOPTION OF RESTATED ARTICLES OF ASSOCIATION				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22683800	22611250	99.6802	22611250	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		22683800	22611250	99.6802	22611250	0	100
Public- Institutions	E-Voting	4146845	536418	12.9356	53022	483396	9.8845	90.1155
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4146845	536418	12.9356	53022	483396	9.8845
Public- Non Institutions	E-Voting	22946043	1783703	7.7735	1783393	310	99.9826	0.0174
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		22946043	1783703	7.7735	1783393	310	99.9826
Total		49776688	24931371	50.0864	24447665	483706	98.0598	1.9402
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				INCREASE IN AUTHORISED SHARE CAPITAL AND CONSEQUENT ALTERATION TO THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22683800	22611250	99.6802	22611250	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		22683800	22611250	99.6802	22611250	0	100
Public-Institutions	E-Voting	4146845	536418	12.9356	536418	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4146845	536418	12.9356	536418	0	100
Public- Non Institutions	E-Voting	22946043	1783703	7.7735	1783368	335	99.9812	0.0188
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		22946043	1783703	7.7735	1783368	335	99.9812
Total		49776688	24931371	50.0864	24931036	335	99.9987	0.0013
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				ISSUE OF BONUS SHARES				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22683800	22611250	99.6802	22611250	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		22683800	22611250	99.6802	22611250	0	100
Public-Institutions	E-Voting	4146845	536418	12.9356	536418	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4146845	536418	12.9356	536418	0	100
Public- Non Institutions	E-Voting	22946043	1783759	7.7737	1783714	45	99.9975	0.0025
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		22946043	1783759	7.7737	1783714	45	99.9975
Total		49776688	24931427	50.0866	24931382	45	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Scrutinizer's Report

To,

The Chairman,

EFC (I) LIMITED

6th Floor, VB Capitol Building, Range Hill Road,

Opp. Hotel Symphony, Bhoslenagar,

Shivajinagar, Pune 411007.

Dear Sir,

SUB.: Scrutinizer's Report on Postal Ballot process conducted through electronic voting system in accordance with the provisions of Section 108 and Section 110 and other applicable provisions, if any of the Companies Act, 2013 read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, as amended and MCA Circulars.

I, Chirag Sachapara, Practicing Company Secretary (FCS No. 13160 & CP No. 22177) , was appointed as the Scrutinizer by Board of Directors of **EFC (I) LIMITED** ("the Company") in their Meeting held on December 27, 2024 for scrutinizing Postal Ballot (remote e-voting) process in respect of the below mentioned resolutions contained in Notice of Postal Ballot dated December 30, 2024 in fair and transparent manner and for ascertaining the requisite majority for resolutions proposed to be passed pursuant to provisions of Section 110 and all other applicable provisions of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, and General Circular No. 09/2023 dated September 25, 2023 or any other circulars, issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2021/111 (Collectively referred as SEBI Circular) issued in this regard on the resolutions as mentioned in the Notice of Postal Ballot.



The Management of the Company is responsible to ensure the compliance with the requirements of Companies Act, 2013 and the Rules framed thereunder relating to voting through Postal Ballot (through electronic means) on the resolutions as stated in the Postal Ballot Notice.

My responsibility as Scrutinizer is restricted to ensure that the Postal Ballot (remote e-voting) process is conducted in a fair and transparent manner and to issue the Scrutinizer's Report on the votes cast "FOR" or "AGAINST" the resolutions stated in the Postal Ballot Notice, based on the Reports generated from the E-voting system provided by MUFG Intime India Private Limited, the Authorized Agency to provide remote e-voting facilities, engaged by the Company.

I submit my Report as under:

1. The Notice dated December 30, 2024 was sent to the shareholders electronically in respect of the resolutions mentioned in Notice of Postal Ballot passed by Postal Ballot (remote e-voting).
2. As per the MCA Circulars, physical copies of the Notice, postal ballot forms and pre-paid Business Reply Envelopes were not dispatched to Members for this Postal Ballot. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting system only.
3. The Company had availed the services offered by MUFG Intime India Private Limited for conducting postal ballot through remote e-voting by the Shareholders of the Company.
4. The Remote e-voting period commences on Tuesday, 31st December, 2024 at 9:00 a.m. (IST) and ends on Wednesday, 29th January, 2025 at 5.00 p.m. (IST) and the MUFG Intime India Private Limited e-voting platform was blocked thereafter.
5. The shareholders of the Company holding shares either in Physical form or in Dematerialized form, as on the "cut-off" date of Friday, December 27, 2024, were entitled to vote on the resolutions as contained in the Notice of Postal Ballot.
6. Pursuant to Provisions of the Companies Act, 2013 and MCA Circulars issued by Ministry of Corporate affairs, the Company has sent Postal Ballot Notice(s) to the Members whose names appeared in the Register of the Members/ List of Beneficial Owners received from Central



Depository Services (India) Limited (CDSL) as on the “cut-off” date of Friday, December 27, 2024 and whose email IDs was/were available with the Company and Depositories through electronic means only and the Company has not dispatched physical notices to any Members.

7. Pursuant to Clause (v) of sub rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had published the Advertisement in English in “Financial Express” newspaper having wide Circulation dated December 31, 2024 and in Marathi in “Navarashtra” dated December 31, 2024.
8. I have monitored the process of electronic voting (remote e-voting) through the Scrutinizer’s secured link provided by MUFG Intime India Private Limited through its designated website.
9. After the completion of the e-voting, the votes casted by members were unblocked by me in the presence of two witnesses Mr. Khushal Talaviya and Mr. Harsh Sharma who were not in the employment of the Company and after the conclusion of the voting, the votes cast thereunder were duly counted and reconciled with records maintained by Registrar and Transfer Agent of the Company and authorization lodged with the Company.

Name of witnesses

Signature

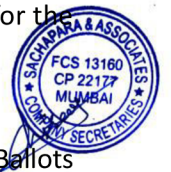
i. Mr. Sushant Mishra



ii. Mr. Harsh Sharma



10. The remote e-voting report downloaded from the website of MUFG Intime India Private Limited have been kept separately for the purpose of Postal Ballot.
11. The report on voting done by Postal Ballot (e-voting) was generated in my presence and the voting was diligently scrutinized. The Particulars of Electronic votes received from / cast by the Equity Shareholders have been entered in the electronic register separately maintained for the purpose.
12. Once the Chairman consider, approve and sign the Postal Ballot Minutes, the Postal Ballots documents/ registers and record will be handed over to the Company Secretary/ Director of the Company authorized by Board for safe custody.



13. After ascertaining the votes casted through Remote e-voting, I hereby submit my Report as under on the result of Postal Ballot through remote e-voting and in respect of the said Resolutions.

SPECIAL BUSINESS:

Resolution: Special Resolution

1. ADOPTION OF RESTATED ARTICLES OF ASSOCIATION:

Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (rounded off)
Postal Ballot (Remote E-voting)	44	24447665	98.06
Total	44	24447665	98.06

Voted against the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (rounded off)
Postal Ballot (Remote E-voting)	5	483706	1.94
Total	5	483706	1.94

Invalid votes:

Particulars	Number of members whose votes were declared invalid	Number of votes cast by them
Postal Ballot (Remote E-voting)	NIL	NIL
Total	NIL	NIL



Resolution: Ordinary Resolution

2. INCREASE IN AUTHORISED SHARE CAPITAL AND CONSEQUENT ALTERATION TO THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION

Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (rounded off)
Postal Ballot (Remote E-voting)	45	24931036	100.00
Total	45	24931036	100.00

Voted against the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (rounded off)
Postal Ballot (Remote E-voting)	2	335	0.00
Total	2	335	0.00

Invalid votes:

Particulars	Number of members whose votes were declared invalid	Number of votes cast by them
Postal Ballot (Remote E-voting)	NIL	NIL
Total	NIL	NIL

Resolution: Ordinary Resolution

3. ISSUE OF BONUS SHARES

Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (rounded off)
Postal Ballot (Remote E-voting)	47	24931382	100.00
Total	47	24931382	100.00



Voted against the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (rounded off)
Postal Ballot (Remote E-voting)	1	45	0.00
Total	1	45	0.00

Invalid votes:

Particulars	Number of members whose votes were declared invalid	Number of votes cast by them
Postal Ballot (Remote E-voting)	NIL	NIL
Total	NIL	NIL

Based on above results, I report that the resolutions stand passed with requisite majority on Wednesday, January 29, 2025 being last date fixed for remote e-voting by the Company and accordingly, I request to the Chairman/Company Secretary of the Company to announce the voting result of Postal Ballot.

M/s. Sachapara & Associates
Company Secretary in Practice



CS Chirag Sachapara

Proprietor

M. No. F13160 & C.P. No.: 22177

PR No.: 3447/2023

UDIN: F013160F003823351

Dated January 29, 2025 at Mumbai.

Counter-signed by:
For EFC (I) LIMITED



Aman Gupta
Company Secretary

