



VBC FERRO ALLOYS LIMITED

(An ISO 9001 - 2008 Company)



Date:01.10.2023

BSE Limited,
Department of Corporate Services - CRD
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

Dear Sir/Madam,

Sub:- Proceedings of the 41st Annual General Meeting of the Company-reg

As per our earlier communication, 41st Annual General Meeting (eAGM) of the members of the Company to be held through Video Conference (VC) / other audio visual means (OA VM) on 30th September 2023.

In this regard, we wish to inform you that the e-AGM was held on Saturday, 30th September 2023, through VC, in compliance with various Circulars issued by the Ministry of Corporate Affairs and other applicable provisions of the Companies Act, 2013 and Circulars issued by the Securities and Exchange Board of India.

We enclose a summary of proceedings of the 41st AGM of the Company as Annexure.

Kindly take the same on your records.

This is for your information and records.

Thanking You,

Yours faithfully
for VBC Ferro Alloys Limited

M.V. Ananthakrishna
Whole-Time Director



Summary of proceedings of the 41st Annual General Meeting of VBC Ferro Alloys Limited

The 41st Annual General Meeting (AGM) for the financial year 2022-23 of the Company held on the 30th September 2023 through Video Conferencing ("VC") at 03.00 PM

Shri. I. Narshing Rao, Non-Executive Chairman of the company, chaired the Meeting.

The Ministry of Corporate Affairs ("MCA") vide its circular nos. 14/2020 and 17/2020 dated 8 April 2020 and 13 April 2020 respectively, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19", circular no. 20/2020 dated 5 May 2020 in relation to "Clarification on holding of annual general meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)" and Circular no. 02/2021 dated 13 January 2021 in relation to "Clarification on holding of annual general meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM), circular no. 19/2021 dated 08 December 2021 in relation to "Clarification on holding of annual general meeting (AGM) through video conferencing (VC) or Other Audio Visual Means (OAVM), circular no. 21/2021 and circular No. 10/2022 dated 28 December 2022 in relation to "Clarification on holding of Annual General Meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)" collectively referred to as "MCA Circulars"). The 41st AGM was held through a Video Conferencing ('VC') facility or other audio-visual means ('OAVM'), without the physical presence of the Members at a common venue The registered office of the Company shall be deemed to be the venue for the AGM.

The Group Company Secretary welcomed the Members and Directors of the company to the Meeting.

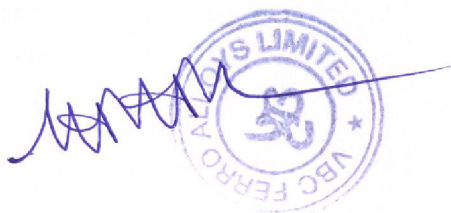
The Chairmen of the Audit Committee, Nomination and Remuneration Committee, and Stakeholders Relationship Committee were present at the meeting.

The Group Company Secretary informed that the requisite quorum was attending the meeting through a video conferencing facility.

As the requisite quorum is present, the Group Company Secretary informed that the meeting was to be commenced and requested the Chairman to proceed with the meeting. Chairman confirmed the Quorum and declared that the meeting is in order and taken up the proceeding of AGM.

The chairman's speech has been read and requested that the members who had pre-registered as speakers ask queries, if any, on the financials and operations of the company one by one.

Thereafter the members who had pre-registered their names as speakers for the AGM were allowed to speak at the VC meeting. Some of the Shareholders expressed their views and Whole-Time Director has given clarifications in this regard.



The image shows a handwritten signature in blue ink, which appears to be 'I. Narshing Rao', written over a circular blue stamp. The stamp contains the text 'VBC FERRO ALLOYS LIMITED' around the perimeter and a central logo featuring a stylized 'B' and 'F' intertwined. The signature is written in a cursive, somewhat scribbled style.

It was informed that the shareholders who have not voted through remote e-voting (between 27th September 2023 and 29 September 2023) and allowed e-Voting at the e-AGM. The e-Voting window was open during the meeting and for 15 minutes after the conclusion thereof to enable the shareholders who had not already cast their vote to cast the same.

It was intimated that there were in all Five businesses for transactions and as per MCA Circulars and SEBI Circular, the voting on all the resolutions was carried out through e-voting. The members who attended the AGM cast their votes through e-voting mode only.

S.L No	Details of the Resolution	Resolution Required
1	To receive, consider and adopt the Audited Balance Sheet as at March 31st, 2023, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.	Ordinary
2	Appointment of Mr. Mathukumilli Siddhartha (DIN: 07630456) as a Non- Executive Director of the Company retiring by rotation.	Ordinary
3	Continuation of present Appointment of Mr. Induri Narasingh Rao (DIN: 01852112) as an Independent Director of the Company after attaining the age of 75 years on 10.01.2024 until the expiry of his term of appointment.	Special
4	Appointment of Mr. Induri Narasingh Rao (DIN: 01852112) as an Independent Director of the Company for the second consecutive term even after attaining the age of 75 years on 10.01.2024 with effect from 12 th March 2024 for another term of five years.	Special
5	Ratification of remuneration of the Cost Auditors for the Financial Year ending 31st March, 2024.	Ordinary

Thereafter, Group Company Secretary stated that the consolidated results of remote e-voting and e-voting during the AGM would be posted on the company's website and sent to the stock exchanges within the prescribed time, after getting the Scrutinizer Report.

As there were no further items to discuss, the Group Company Secretary requested the Chairman to allow him to propose a Vote of thanks. Thereafter, Chairman allowed him to propose vote of thanks and then the Group Company Secretary conveyed a vote of thanks to all the Members, Directors, Professionals, Service providers, and everyone involved in convening this AGM and declared the meeting concluded at 4.00 PM

Thanking You,

Yours faithfully

for VBC Ferro Alloys Limited

M.V. Ananthakrishna

Whole-Time Director

