

URMILA BHUWALKA

33 South, 335th Floor, 33 Gopalrao Deshmukh Marg, Mumbai 400 026

March 24, 2020

To,

National Stock Exchange of India Ltd.

Exchange Plaza Plot No. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

NSE Symbol: JSWSTEEL

BSE Limited

Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001.

Scrip Code No.500228

Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India
(Substantial Acquisition of shares and Takeovers), Regulations, 2011

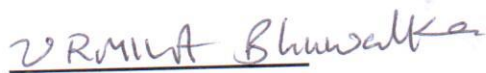
Dear Sir(s),

In terms of the provisions of in terms of provisions of Regulation 31 of SEBI
(Substantial Acquisition of Shares and Takeover) Regulations, 2011, I being Promoter
of JSW Steel Limited hereby furnish details of creation of pledge on Equity Shares of
JSW Steel Limited held by me as per the prescribed format enclosed herewith.

Please take on record and acknowledge the receipt.

Thanking you,

Yours sincerely,



Urmila Bhuwalka

Encl. as above

CC:

The Company Secretary

JSW Steel Limited

JSW Centre, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	JSW Steel Limited
Names of the Stock Exchanges where the shares of the target company are listed	1. National Stock Exchange (NSE) 2. Bombay Stock Exchange (BSE)
Date of Reporting	24th March, 2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mrs. Urmila Bhuwalka

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post - event holding of encumbered shares		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Mrs. Urmila Bhuwalka	302,270	0.01	278,270	0.01	Pledge	19-03-2020	Pledge	Third Party	24,000	0.00	Bajaj Finance Ltd	302,270	0.01

Urmila Bhuwalka
Urmila Bhuwalka

Place: Mumbai
Date: 24.03.2020

* The details of encumbrances of residual promoters as on 20.03.2020 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company