

18<sup>th</sup> November 2020

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051  NSE Scrip Symbol: GPPL	<b>BSE Limited</b> 14 <sup>th</sup> Floor, P J Towers, Dalal Street, Fort, Mumbai 400 001  BSE Scrip Code: 533248
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Dear Madam/ Sir,

**Sub: Intimation under Regulation 23(9) of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018  
regarding the Related Party Transactions**

Kindly find attached the details of Related Party Transactions of Gujarat Pipavav Port Limited ('the Company') for the half year ended 30<sup>th</sup> September 2020, pursuant to the requirements under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018. These transactions are being submitted on a consolidated basis as per the requirements under the Regulations.

The details are also being made available on the Company website [www.pipavav.com](http://www.pipavav.com)

Thank you,

Yours truly,  
For **Gujarat Pipavav Port Limited**

**Manish Agnihotri**  
**Company Secretary & Compliance Officer**

**List of related parties and their relationship**

Relation	Party
Party with substantial interest and its affiliates	(i) APM Terminals Mauritius Limited, Mauritius (ii) APM Terminals Management B.V., The Netherlands (iii) Maersk A/S, Denmark (formerly known as Maersk Line A/S) (iv) APM Terminals India Private Limited, India (v) Maersk Line India Private Limited, India (vi) GPRO Services India Private Limited, India (vii) Maersk Training India Private Limited, India (viii) Gateway Terminals India Private Limited, India (ix) Maersk Training Svendborg A/s, Denmark (x) Damco India Private Limited, India (xi) APM Terminals Vado Ligure S.P.A. (xii) Hamburg Südamerikanische Dampfschiffahrts-Gesellschaft A/S & Co (xiii) APM Terminals Medport Tangier S.A. (xiv) APM Terminals India Private Limited - EMR Division (xv) A. P. Moller Maersk A/S (xvi) APM Terminals Apapa Limited (xvii) APM Terminals Crane & Engineering Services (Shanghai) Co. Ltd.
Associate Company	Pipavav Railway Corporation Limited
Directors, Non-Executive Directors and Key Managerial Personnel	<p><b>A) Executive directors</b>                      Mr. Jakob Friis Sorensen- Managing Director</p> <p><b>B) Non-Executive directors</b>                      Mr. Tejpreet Singh Chopra                      Mrs. Hina Shah                      Mr. Pradeep Mallick                      Mr. Pravin Laheri (upto 29<sup>th</sup> July 2020)                      Mr. Julian Bevis*                      Mr. Timothy Smith*                      Mr. Keld Pedersen*                      Mr. Soren Brandt (from 6<sup>th</sup> August 2020)*                      Mrs. Avantika Singh Aulakh, IAS (from 24<sup>th</sup> September 2020)*</p> <p><b>C) Key managerial personnel</b>                      Mr. Santosh Breed</p>

\* No transactions during the period

**Related Party Transactions**
**(Amount in Rs. Mn)**
**(i) Transactions during the half year ended 30<sup>th</sup> September 2020**

S. No.	Name of the Related Party	Nature of Transaction	For Half year ended 30 <sup>th</sup> September 2020	For Half year ended 30 <sup>th</sup> September 2019
1	Maersk A/S	Income from Port Services	1,040.79	1,143.58
2	Maersk Line India Private Limited	Income from Port Services	0.44	0.44
3	APM Terminals India Private Limited	Income from Port Services	--	1.12
4	Hamburg Südamerikanische Dampfschiffahrts-Gesellschaft A/S & Co	Income from Port Services	1.55	0.85
		<b>Total</b>	<b>1,042.78</b>	<b>1,145.99</b>
5	Maersk A/S	Professional Services Received	(9.79)	(10.35)
6	GPRO Services India Private Limited	Professional Services Received	(2.73)	(2.55)
7	Maersk Line India Private Limited	Professional Services Received	(0.32)	--
8	A P Moller Maersk A/S	Professional Services Received	(0.56)	--
		<b>Total</b>	<b>(13.40)</b>	<b>(12.90)</b>
9	APM Terminals Management BV	Business Support Service Charge	(27.77)	(32.61)
		<b>Total</b>	<b>(27.77)</b>	<b>(32.61)</b>
10	APM Terminals Management BV	Expenses incurred on our behalf	(38.71)	(23.04)
11	APM Terminals Crane & Engineering Services (Shanghai) Co. Ltd.	Expenses incurred on our behalf	(0.97)	--
12	Damco India Private Limited	Expenses incurred on our behalf	--	(0.81)
		<b>Total</b>	<b>(39.68)</b>	<b>(23.85)</b>
13	APM Terminals Management BV	Expenses incurred on their behalf	6.78	1.36
14	Maersk Line India Private Limited	Expenses incurred on their behalf	0.08	0.09
15	APM Terminals India Private Limited	Expenses incurred on their behalf	--	0.46
16	APM Terminals Vado Ligure S. P. A	Expenses incurred on their behalf	--	0.53
17	APM Terminals Apapa Limited	Expenses incurred on their behalf	0.18	--
		<b>Total</b>	<b>7.04</b>	<b>2.44</b>
18	APM Terminals Management BV	Training Expenses	--	0.32
		<b>Total</b>	<b>--</b>	<b>0.32</b>
19	Pipavav Railway Corporation Limited	Manpower Cost	(1.96)	(1.93)
		<b>Total</b>	<b>(1.96)</b>	<b>(1.93)</b>

**APM Terminals Pipavav**
**Gujarat Pipavav Port Ltd.**

Registered Office

Post Office- Rampara No 2 Via Rajula

District Amreli Gujarat 365 560

India

CIN: L63010GJ1992PLC018106

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F +91-2794-242413

[www.pipavav.com](http://www.pipavav.com)
[www.apmterminals.com](http://www.apmterminals.com)

(Amount in Rs. Mn)

S. No.	Name of the Related Party	Nature of Transaction	For Half year ended 30 <sup>th</sup> September 2020	For Half year ended 30 <sup>th</sup> September 2019
20	APM Terminals Management BV	Capital Expenditure	(0.62)	(3.14)
		<b>Total</b>	<b>(0.62)</b>	<b>(3.14)</b>
21	Pipavav Railway Corporation Limited	Dividend Income	38.00	38.00
		<b>Total</b>	<b>38.00</b>	<b>38.00</b>
22	APM Terminals Mauritius Limited	Dividend Payment	(744.59)	(374.27)
		<b>Total</b>	<b>(744.59)</b>	<b>(374.27)</b>

**(ii) Closing Balances**

S. No.	Name of the Related Party	Nature of Transaction	For Half year ended 30 <sup>th</sup> September 2020	For Half year ended 30 <sup>th</sup> September 2019
1	Maersk A/S	Receivable	260.03	258.55
2	APM Terminals Management BV	Receivable	1.53	--
3	Maersk Line India Private Limited	Receivable	0.04	0.32
4	APM Terminals India Private Limited	Receivable	0.01	0.55
5	Gateway Terminals India Private Limited	Receivable	0.04	0.07
6	Hamburg Südamerikanische Dampfschiffahrts-Gesellschaft A/S & Co	Receivable	0.60	--
7	APM Terminals Medport Tangier S.A	Receivable	0.18	--
		<b>Total</b>	<b>262.43</b>	<b>259.49</b>
8	Maersk A/S	Trade Payable	4.99	10.44
9	APM Terminals Management BV	Trade Payable	73.48	87.27
10	GPRO Services India Private Limited	Trade Payable	1.50	1.39
11	Pipavav Railway Corporation Limited	Trade Payable	0.60	1.93
12	A P Moller Maersk A/S	Trade Payable	0.56	--
		<b>Total</b>	<b>81.13</b>	<b>101.03</b>
13	APM Terminals Management BV	Capital Creditors	17.22	3.17
		<b>Total</b>	<b>17.22</b>	<b>3.17</b>
14	Maersk A/S	Deposit Received	40.00	40.00
15	Maersk Line India Private Limited	Deposit Received	0.05	--
16	Hamburg Südamerikanische Dampfschiffahrts-Gesellschaft A/S & Co	Deposit Received	1.20	1.20

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(Amount in Rs. Mn)

S. No.	Name of the Related Party	Nature of Transaction	For Half year ended 30 <sup>th</sup> September 2020	For Half year ended 30 <sup>th</sup> September 2019
17	Damco India Private Limited	Deposit Received	--	0.30
		<b>Total</b>	<b>41.25</b>	<b>41.50</b>
18	Maersk A/S	Accrual of Incentive and Rebate	43.19	--
		<b>Total</b>	<b>43.19</b>	<b>--</b>
19	Pipavav Railway Corporation Limited	Investment	830.00	830.00
		<b>Total</b>	<b>830.00</b>	<b>830.00</b>

**(iii) Details of Remuneration to Directors and Key Managerial Personnel**

(Amount in Rs. Mn)

Name of Non-Executive Directors/Key Managerial personnel	Fees for attending Board/Committee meetings	Commission	Managerial Remuneration	Total
Mr. Tejpreet Singh Chopra	<b>0.25</b>	<b>1.65</b>		<b>1.90</b>
	<i>0.55</i>	<i>1.50</i>		<i>2.05</i>
Ms. Hina Shah	<b>0.45</b>	<b>0.83</b>		<b>1.28</b>
	<i>0.85</i>	<i>0.75</i>		<i>1.60</i>
Mr. Pradeep Mallick	<b>0.45</b>	<b>0.83</b>		<b>1.28</b>
	<i>0.95</i>	<i>0.75</i>		<i>1.70</i>
Mr. Pravin Laheri	<b>0.30</b>	<b>0.83</b>		<b>1.13</b>
	<i>1.10</i>	<i>0.75</i>		<i>1.85</i>
Mr. Santosh Breed			<b>6.49</b>	<b>6.49</b>
			<i>10.82</i>	<i>10.82</i>
Mr. Jakob Friis Sorensen			<b>20.25</b>	<b>20.25</b>
			<i>17.36</i>	<i>17.36</i>

Amounts in italics represent amounts as at 31 March 2020

@ As the liabilities for defined benefit plan are provided on actuarial basis for the Company as a whole, the amount pertaining to key managerial persons are not included.