

17th September, 2020

To, The Manager (Listing) The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
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To, The Manager (Listing) The National Stock Exchange of India Ltd "Exchange Plaza" Bandra-Kurla Complex Mumbai - 400 051

Company Code: 514274 (BSE)

Company Code: AARVEEDEN (NSE)

Dear Sir/ Madam,

REG: - DISCLOSURE IN TERMS OF REG. 31(1) & (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011. (REVISED)

Ref: Target Company: Aarvee Denims & Exports Limited (Script Code: 514274(BSE) SYMBOL: AARVEEDEN (NSE))

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and takeovers) Regulation, 2011, please find enclosed herewith disclosure by the promoters/ promoter group for encumbrances of shares/ ~~invocation of encumbrance/ release of encumbrances~~ of Aarvee Denims & Exports Limited.

This is for your information please. Kindly take the same on record.

Thanking you,

Yours faithfully,



Ashish V. Shah

C.C to

The Board of Directors, AARVEE DENIMS AND EXPORTS LIMITED 191, Shahwadi, Narol- Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmadabad.

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011-(REVISED)

Name of the Target Company(TC)	Aarvee Denims and Exports Limited
Names of the stock exchanges where the shares of the target company are listed	BSE(Company Code:514274) & NSE(Company Code: AARVEEDEN)
Date of reporting	17-09-2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	ASHISH V. SHAH

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
ASHISH V. SHAH	252265	1.08%	0	0	Creation	14.09.2020	pledge	Additional Security against loan taken by the Company	1944	0.01%	Bank of Baroda	1944	0.01%

Ashish V. Shah

ASHISH V. SHAH

Place : Ahmedabad

Date : 17.09.2020