

August 12, 2021

To,
Mr. Hari K - Asst. Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

To,
The Manager - Corporate
The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: NSE: SMARTLINK

BSE: 532419

Sub: Outcome of the Board Meeting

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. on August 12, 2021 have inter- alia considered and approved the Unaudited Standalone & Consolidated Financial Results of the Company for the quarter ended June 30, 2021.

The copy of the Unaudited Financial Results (Standalone & Consolidated) along with the Limited Review Report by the Auditors is enclosed herewith for your ready reference.

The Board meeting commenced at 12 :00 hours and concluded at 12 :20 hours.

Request you to kindly take note of the same and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For SMARTLINK HOLDINGS LIMITED



**URJITA DAMLE
COMPANY SECRETARY**

SMARTLINK HOLDINGS LIMITED

(Formerly known as Smartlink Network Systems Limited)

Registered Office : L-7, Verna Industrial Estate, Verna, Salcete, GA, 403722, IN | Land Phone : +91 832 2885400 | Fax : +91 832 2783395

Corporate Office : 215 Atrium, 2nd Floor, B-Wing, Courtyard Marriott Compound, Andheri-Kurla Road, Andheri (E), Mumbai - 400 093, INDIA
Land Phone : +91 22 3061 6666 / 2652 6696

www.smartlinkholdings.com

SMARTLINK HOLDINGS LIMITED

CIN : L67100GA1993PLC001341

Registered Office : L-7, Verna Industrial Estate, Verna, Salcete, Goa - 403722

Website : www.smartlinkholdings.com

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30 , 2021

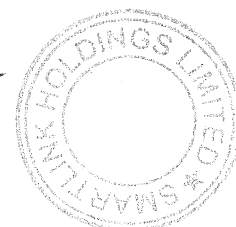
(Rs. In Lakhs except earnings per share)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Refer Note 6			
1	Revenue from operations				
	a) Interest Income	114.09	117.92	118.58	472.00
	b) Rental Income	27.72	27.77	47.51	140.36
	c) Fees and commission Income	2.33	1.46	1.47	5.89
	d) Net gain on fair value changes	118.26	(15.33)	422.40	875.15
	Total Revenue from operations	262.40	131.82	589.96	1,493.40
	e) Other Income	0.04	0.84	12.29	38.05
	Total Income	262.44	132.66	602.25	1,531.45
2	Expenses				
	a) Finance costs	4.23	4.18	7.14	26.15
	b) Employee benefits expense	68.75	82.58	66.56	283.50
	c) Depreciation and amortization	27.31	27.03	38.49	137.19
	d) Other expenses	102.26	129.21	73.69	393.48
	Total expenses	202.55	243.00	185.88	840.32
3	Profit / (Loss) before Exceptional Items and tax (1-2)	59.89	(110.34)	416.37	691.13
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	59.89	(110.34)	416.37	691.13
6	Tax expense				
	a) Current tax	45.18	(34.01)	115.62	80.48
	b) Deferred tax charge / (credit)	(28.85)	9.69	9.60	100.77
	c) Tax adjustments of earlier years	-	7.93	-	7.93
	Total tax expense	16.33	(16.39)	125.22	189.18
7	Profit / (Loss) for the period (5-6)	43.56	(93.95)	291.15	501.95
8	Other Comprehensive Income				
	A) Items that will not be reclassified to profit or loss				
	- Re-measurement gains / (losses) on defined benefit plans	2.32	13.37	(1.37)	9.28
	- Income tax relating to items that will not be reclassified to profit or loss	(0.58)	(3.37)	0.34	(2.34)
	Subtotal (A)	1.74	10.00	(1.03)	6.94
	B) Items that will be reclassified to profit or loss				
	- Net fair value gain/ (loss) on financial instruments	(1.13)	16.21	(5.73)	7.37
	- Income tax relating to items that will be reclassified to profit or loss	0.28	(4.07)	1.44	(1.85)
	Subtotal (B)	(0.85)	12.14	(4.29)	5.52
	Total Other Comprehensive income for the period (A+B)	0.89	22.14	(5.32)	12.46
9	Total Comprehensive income for the period (7+8)	44.45	(71.81)	285.83	514.41
10	Earning per share (Face value of Rs. 2/ each)				
	- Basic & Diluted (in Rs.)	0.36	(0.71)	2.19	3.77
	* Not annualised	*	*	*	*

See accompanying notes to the standalone financial Results.



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SMARTLINK HOLDINGS LIMITED

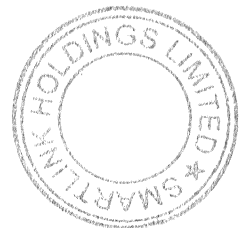
NOTES TO THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2021. The Statutory Auditors have carried out a limited review of the standalone financial results and have expressed an unmodified opinion thereon.
- 2 The Company operates in one primary segment only, i.e Investment activity and therefore Ind AS 108 - Operating Segment is not applicable.
- 3 Pursuant to the requisite approvals by the Board of Directors, the Shareholders and the Securities and Exchange Board of India (SEBI), the Company bought back 33,25,000 Equity Shares (aggregating up to 25% of the paid-up equity share capital of the Company) at Rs. 95/- per share, aggregating to Rs. 3,159 lakhs, and the corresponding shares have been extinguished on May 27, 2021. Subsequent to the buy back the paid up equity share capital of the Company has reduced from Rs. 266.00 lakhs to Rs. 199.50 lakhs.
- 4 The World Health Organization announced a global health emergency because of a new strain of coronavirus ("COVID-19") and classified its outbreak as a pandemic on March 11, 2020. On March 24, 2020, the Indian government announced a strict 21-day lockdown across the country to contain the spread of the virus. This pandemic and response thereon have impacted most of the industries. Consequent to the nationwide lock down on March 24, 2020, the Company's operations were scaled down in compliance with applicable regulatory orders. Subsequently, during the year, the Company's operations have been scaled up in a phased manner taking into account directives from various Government authorities. The impact on future operations would, to a large extent, depend on how the pandemic further develops and it's resultant impact on the operations of the Company. The Company continues to monitor the situation and take appropriate action, as considered necessary in due compliance with the applicable regulations.
The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the Quarter ended June 30, 2021 and has concluded that there is no impact which is required to be recognised in the financial results. Accordingly, no adjustments have been made to the financial results.
- 5 The Code on Social Security 2020 ('the Code') relating to employee benefits, during the employment and post-employment, has received Presidential assent on September 28, 2020. The Code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued.
The Company will assess the impact of the Code and will give appropriate impact in the financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 6 The Figures for the quarter ended March 31, 2021 are balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year ended March 31, 2021.
- 7 The figures for the previous year/ periods have been reclassified/ regrouped wherever necessary to conform to current period presentation.

For and on behalf of the Board of Directors
of SMARTLINK HOLDINGS LIMITED

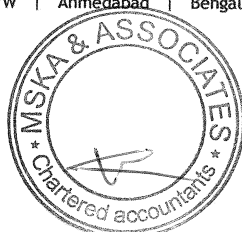

K.R.Naik
Executive Chairman
DIN : 00002013

Place : Verna-Goa
Date : August 12, 2021



Independent Auditor's Review Report on unaudited quarterly standalone financial results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**The Board of Directors****SMARTLINK HOLDINGS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Smartlink Holdings Limited ('the Company') for the quarter ended June 30, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India



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& Associates

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has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 4 to the accompanying Statement, which describes the management's assessment of the impact of COVID-19 pandemic on the company's operations, financial performance and position as at and for the quarter ended June 30, 2021 and has concluded that there is no impact which is required to be recognized in the financial results. Accordingly, no adjustments have been made to the financial results.

Our conclusion is not modified in respect of this matter.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Darryl Frank

Partner

Membership No.: 104096

UDIN: 21104096AAAAKW9460



Place: Verna - Goa

Date: August 12, 2021

SMARTLINK HOLDINGS LIMITED

CIN : L67100GA1993PLC001341

Registered Office : L-7, Verna Industrial Estate, Verna, Salcete, Goa - 403722

Website : www.smartlinkholdings.com

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2021

(Rs. In Lakhs except earnings per share)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Refer Note 7			
1	Revenue from operations				
	a) Interest Income	122.68	123.96	127.34	502.67
	b) Rental Income	14.52	14.57	13.97	56.53
	c) Net gain on fair value changes	118.26	(15.32)	422.40	875.15
	d) Revenue from contracts with customer	1,317.92	1,167.86	1,083.99	5,592.56
	Total Revenue from operations	1,573.38	1,291.07	1,647.70	7,026.91
	e) Other Income	3.50	180.52	12.71	261.59
	Total Income	1,576.88	1,471.59	1,660.41	7,288.50
2	Expenses				
	a) Finance costs	13.87	14.80	53.08	122.70
	b) Cost of material consumed	351.24	113.09	138.47	673.59
	c) Purchase of Stock-in-trade	605.33	479.23	438.84	2,682.75
	d) Decrease/(Increase) in inventories of finished goods, work-in-progress and traded goods	(2.24)	118.50	154.04	374.76
	e) Employee benefits expense	311.81	306.31	320.65	1,270.65
	f) Depreciation and amortization	57.27	55.86	77.04	277.99
	g) Other expenses	220.31	261.55	182.15	976.73
	Total expenses	1,557.59	1,349.34	1,364.27	6,379.17
3	Profit / (Loss) before Exceptional items and tax (1-2)	19.29	122.25	296.14	909.33
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	19.29	122.25	296.14	909.33
6	Tax expense				
	a) Current tax	45.18	(34.01)	115.62	80.48
	b) Deferred tax charge / (credit)	(50.40)	(172.92)	(3.18)	(201.97)
	c) Tax adjustments of earlier years	-	7.93	-	7.93
	Total tax expense	(5.22)	(199.00)	112.44	(113.56)
7	Profit / (Loss) for the period (5-6)	24.51	321.25	183.70	1,022.89
8	Other Comprehensive Income				
	A) Items that will not be reclassified to profit or loss				
	- Re-measurement gains / (losses) on defined benefit plans	2.32	31.46	(5.08)	16.21
	- Income tax relating to items that will not be reclassified to profit or loss	(0.58)	(6.07)	0.34	(3.53)
	Subtotal (A)	1.74	25.39	(4.74)	12.68
	B) Items that will be reclassified to profit or loss				
	- Net fair value gain/ (loss) on financial instruments	(1.13)	16.21	(5.73)	7.37
	- Income tax relating to items that will be reclassified to profit or loss	0.28	(4.08)	1.44	(1.86)
	Subtotal (B)	(0.85)	12.13	(4.29)	5.51
	Total Other Comprehensive income for the period (A+B)	0.89	37.52	(9.03)	18.19
9	Total Comprehensive income for the period (7+8)	25.40	358.77	174.67	1,041.08




SMARTLINK HOLDINGS LIMITED

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
10	Profit /(Loss) for the period attributable to				
	Equity holders of the parent	28.83	322.36	188.12	1,037.22
	Non-controlling interest	(4.32)	(1.11)	(4.42)	(14.33)
	Other comprehensive income for the period attributable to				
	Equity holders of the parent	0.89	37.31	(8.98)	18.11
	Non-controlling interest	-	0.21	(0.05)	0.08
11	Total comprehensive income for the period attributable to				
	Equity holders of the parent	29.72	359.67	179.14	1,055.33
	Non-controlling interest	(4.32)	(0.90)	(4.47)	(14.25)
11	Earning per share (Face value of Rs. 2/ each)				
	- Basic & Diluted (in Rs.)	0.24	2.42	1.41	7.80
	* Not annualised	*	*	*	

See accompanying notes to the consolidated financial Results.

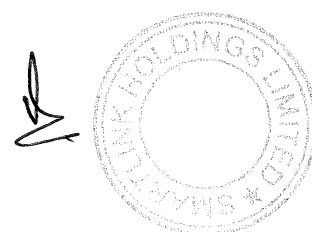
NOTES TO THE CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

- 1 The Consolidated Financial results include results of the following companies:

Name of the Company	% shareholding and voting power of Smartlink Holdings Limited	Consolidated as
Smartlink Holdings Limited	-	Holding Company
Digisol Systems Limited	100%	Subsidiary
Synegra EMS Limited	100%	Subsidiary
Telesmart SCS Limited	80%	Subsidiary

Smartlink Holdings Limited along with subsidiaries is together known as "the Group"

- 2 The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 12, 2021. The Statutory Auditors have carried out a limited review of the consolidated financial results and have expressed an unmodified opinion thereon.
- 3 Pursuant to the requisite approvals by the Board of Directors of the Holding company, the Shareholders of the Holding company and the Securities & Exchange Board of India (SEBI), the Holding Company bought back 33,25,000 Equity Shares (aggregating up to 25% of the paid-up equity share capital of the Holding Company) at Rs. 95/- per share, aggregating to Rs. 3,159 lakhs, and the corresponding shares have been extinguished on May 27, 2021. Subsequent to the buy back the paid up equity share capital of the Holding Company reduced from Rs. 266.00 lakhs to Rs. 199.50 lakhs.
- 4 The World Health Organization announced a global health emergency because of a new strain of coronavirus ("COVID-19") and classified its outbreak as a pandemic on March 11, 2020. On March 24, 2020, the Indian government announced a strict 21-day lockdown across the country to contain the spread of the virus. This pandemic and response thereon have impacted most of the industries. Consequent to the nationwide lock down on March 24, 2020, the Group's operations were scaled down in compliance with applicable regulatory orders. Subsequently, during the year, the Group's operations have been scaled up in a phased manner taking into account directives from various Government authorities. The impact on future operations would, to a large extent, depend on how the pandemic further develops and it's resultant impact on the operations of the Group. The Group continues to monitor the situation and take appropriate action, as considered necessary in due compliance with the applicable regulations. The management has made an assessment of the impact of COVID-19 on the Group's operations, financial performance and position as at and for the Quarter ended June 30, 2021 and has concluded that there is no impact which is required to be recognised in the financial results. Accordingly, no adjustments have been made to the financial results.
- 5 The Code on Social Security 2020 ('the Code') relating to employee benefits, during the employment and post-employment, has received Presidential assent on September 28, 2020. The Code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued. The Group will assess the impact of the Code and will give appropriate impact in the financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.



NOTES TO THE CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

6 Segment-wise Revenue, Results and Capital Employed for Consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The group has two business segments

(i) Investment : Investment in various securities.

(ii) Networking products : Developing, manufacturing, marketing, distributing and servicing of various IT products.

Particulars	Quarter ended			Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Refer Note 7		
1 Segment Revenue (net):				
(a) Investment	262.40	119.57	602.22	1,493.41
(b) Networking Products	1,326.52	1,186.58	1,080.49	5,623.64
Total	1,588.92	1,306.15	1,682.71	7,117.05
Less: Inter-segment Revenue	(15.54)	(15.08)	(35.01)	(90.14)
Total Income from Operations (net)	1,573.38	1,291.07	1,647.70	7,026.91
2 Segment Results:				
Profit/ (Loss) before tax and finance costs from each segment				
(a) Investment	80.84	(87.11)	390.80	658.24
(b) Networking Products	(10.52)	111.99	(37.81)	220.52
Total	70.32	24.88	352.99	878.76
Less:				
(i) Finance Costs (net)	13.87	14.80	53.08	122.70
(ii) Other un-allocable expenditure net-off un-allocable income	37.16	(112.17)	3.77	(153.27)
Total Profit / (Loss) before tax	19.29	122.25	296.14	909.33
3 Segment Assets				
(a) Investment	15,834.25	19,707.36	19,555.80	19,707.36
(b) Networking Products	3,035.15	2,631.84	3,145.81	2,631.84
(c) Un-allocated	919.78	638.57	621.46	638.57
Total Assets	19,789.18	22,977.77	23,323.07	22,977.77
Less: Segment Liabilities				
(a) Investment	324.49	360.47	414.77	360.47
(b) Networking Products	3,898.72	3,163.85	4,036.96	3,163.85
(c) Un-allocated	63.25	112.80	397.10	112.80
Total Liabilities	4,286.46	3,637.12	4,848.83	3,637.12
Total Capital employed	15,502.72	19,340.65	18,474.24	19,340.65

7 The Figures for the quarter ended March 31, 2021 are balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year ended March 31, 2021.

8 The figures for the previous year/ periods have been reclassified/ regrouped wherever necessary to conform to current period presentation.

For and on behalf of the Board of Directors
of SMARTLINK HOLDINGS LIMITED


K. R. Naik
Executive Chairman
DIN : 00002013

Place : Verna-Goa
Date : August 12, 2021





& Associates

Chartered Accountants

701, Kamat Towers
9, EDC Complex, Patta Plaza
Panaji, Goa 403001, INDIA
Tel: +91 832 674 1600

Independent Auditor's Review Report on Consolidated Unaudited Quarterly financial results of the Group pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
Smartlink Holdings Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Smartlink Holdings Limited ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2021 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, as amended, to the extent applicable.

4. This Statement includes the results of the following entities:

Sr. No	Name of the Company	Relationship with the Holding Company
1	Digisol Systems Limited	Wholly Owned Subsidiary
2	Synegra EMS Limited	Wholly Owned Subsidiary
3	Telesmart SCS Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance



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with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 4 to the accompanying Statement, which describes the management's assessment of the impact of COVID-19 pandemic on the company's operations, financial performance and position as at and for the quarter ended June 30, 2021 and has concluded that there is no impact which is required to be recognized in the financial results. Accordingly, no adjustments have been made to the financial results.

Our conclusion is not modified in respect of this matter.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Darryl Frank
Partner
Membership No.: 104096
UDIN: 21104096AAAAKX6946



Place: Verna, Goa
Date: August 12, 2021