



We create chemistry

BASF India Limited, Mumbai - 400 051, India

May 11, 2024

The Market Operations Department  
BSE Limited  
P.J. Towers,  
Dalal Street, Mumbai 400 001.

**Name of the Company** : **BASF INDIA LIMITED**  
**Security Code No** : **500042**

Dear Sir/Madam,

**Sub: Letter dated 10th May, 2024 received from M/s Price Waterhouse Chartered Accountants LLP expressing their intention to resign as Statutory Auditors of the Company**

We wish to inform you that M/s Price Waterhouse Chartered Accountants LLP, Statutory Auditors of the Company has vide letter dated 10<sup>th</sup> May 2024 informed the Company of their intention to resign as Statutory Auditor at the forthcoming annual general meeting of the Company, after completing the audit for the financial year ended 31<sup>st</sup> March 2024 and the limited review for the quarter ending 30<sup>th</sup> June 2024.

The letter received from M/s Price Waterhouse Chartered Accountants LLP, Chartered Accountants dated 10<sup>th</sup> May 2024 is self-explanatory and enclosed herewith. The said letter will be placed before the Audit Committee and the Board of Directors of the Company on 14<sup>th</sup> May 2024 for their consideration.

Thanking You,

Yours faithfully,  
For BASF India Limited

Manohar Kamath  
Director – Legal, General Counsel (India)  
& Company Secretary

Pankaj Bahl  
Manager- Company Secretarial

Encl: PwC letter dated 10<sup>th</sup> May, 2024

Cc:- Listing Compliance,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra –(East).  
Mumbai-400051

**Registered Office**  
**BASF India Limited**  
The Capital, 'A' Wing, 1204-C, 12th Floor,  
Plot No. C-70, 'G' Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051, India

Tel +91 22 6278 5600

CIN - L33112MH1943FLC003972

[www.basf.com/in](http://www.basf.com/in)

# Price Waterhouse Chartered Accountants LLP

Date: May 10, 2024

The Board of Directors  
BASF India Limited  
The Capital, A Wing, 1204-C,  
12<sup>th</sup> Floor, Plot No. C-70, G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051

Kind attn.: Mr. Alexander Gerding - Managing Director and Mr. Narendranath J. Baliga - Chief Financial Officer

Dear Sirs,

Sub: Intention to resign as statutory auditor of BASF India Limited

We refer to our appointment for the second term as the statutory auditor of BASF India Limited (the 'Company') for a period of five consecutive years i.e. from the conclusion of the annual general meeting of the Company held on August 3, 2022 till the conclusion of the annual general meeting of the Company to be held in the year 2027.

We understand that BASF SE (the 'holding company') and other companies related to the holding company outside India are in discussions with overseas network member firms of PricewaterhouseCoopers International Limited ('PwC Network firms') for provisioning of certain non-audit services to those companies outside India.

Under these circumstances, we have reassessed our ability to continue as statutory auditor in terms of Standard on Quality Control (SQC) 1 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements' issued by the Institute of Chartered Accountants of India. While we assure that we are and have at all times been independent under the present regulatory framework in respect of the audit work of the Company, in order to avoid any potential conflict of interest that may arise in future consequent to the aforesaid discussions with PwC Network firms outside India, we wish to inform you of our intention to resign as statutory auditor of the Company at the forthcoming annual general meeting of the Company, after completing the audit for the financial year ended March 31, 2024 and the limited review for the quarter ending June 30, 2024. Requesting you to kindly place the same before the forthcoming Audit Committee and Board of Directors meeting scheduled on May 14, 2024.

We thank the Company for the cooperation extended during our tenure as statutory auditor.

Yours faithfully,

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016

JEETENDRA Digitally signed  
by JEETENDRA  
MIRCHANDANI  
ANI Date: 2024.05.10  
20:27:16 +05'30'

Jeetendra Mirchandani  
Partner  
Membership No. 048125

Place: Pune

Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West) Mumbai:-  
400028  
T: +91 (22) 66691500, F: +91 (22) 66547804 / 07

Registered office and Head Office: 11-A, Vishnu Digambar Marg, Sucheta Bhawan, Gate No 2, 1st Floor, New Delhi – 110002

Price Waterhouse (a Partnership Firm) Converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPINAAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)