

Panyam Cements & Mineral Industries Limited

CIN No. : L26940AP1955PLC000546
Phone : +91-40-23555317
Fax : +91-40-23555316
E-mail : caohyd@panyamcements.com
Web : www.panyamcements.com



Central Administrative Office :
Plot No. 188, 1st Floor,
Phase-II, Kamalapuri Colony,
Hyderabad - 500 073. TS, INDIA.

The Senior General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
1st Floor, New Trading Wing,
Rotunda Building, P.L Towers,
Dalal Street, Mumbai-400 001.

Date: 25th Aug 2020

Scrip Code: BSE: (500322)

Scrip Name: PANCM

Subject: Disclosure and Intimation of the decisions taken in the Fourth meeting of Committee of Creditors ("COC") of Panyam Cements and Mineral Industries Limited ("the Company"/ "the Corporate Debtor") pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR").

Respected Sir/Madam,

Pursuant to Regulation 30 (2) of LODR, we wish to inform you that the Fourth meeting of CoC of the company was convened on 20th August 2020 pursuant to the notice to the members of COC in accordance with the Regulation 18 & 19 of the Insolvency & Bankruptcy Board of India Regulations, 2016 and below resolutions was discussed and put for e-voting in accordance with the provisions of the Insolvency & Bankruptcy Code, 2016.

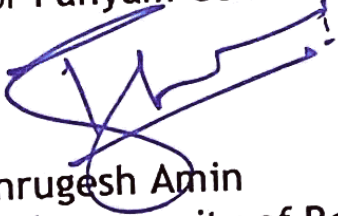
S. No	List of Resolution put up for e-voting
1.	To approve appointment of transaction auditor to undertake an inquiry into avoidable transactions as provided in section 43, 45, 50 and 66 of the IBC, 2016.
2.	To approve appointment of bid process advisors in relation to corporate insolvency resolution process of the corporate debtor.
3.	To approve and ratify the interest rate not exceeding 12% per annum for the interim fund raised for insolvency resolution process cost to be incurred for corporate insolvency resolution process ("CIRP") period.
4.	To consider and ratify salary/wages cost for two months for the employees engaged by resolution professional during CIRP period

Pursuant to Regulation 30 (4) of LODR, we wish to inform you that the e-voting for the Fourth meeting of CoC of company was concluded at 12:30 PM IST on 25th Aug 2020 in accordance with the Regulation 26 of the Insolvency & Bankruptcy Board of India (Insolvency Resolution for Corporate Persons) Regulations, 2016, wherein the above resolutions was passed by the CoC with requisite majority.



You are requested to please take the information on record.

Thanking you,
Yours Faithfully,
For Panyam Cements and Mineral Industries Limited



Bhrugesh Amin
In the capacity of Resolution Professional
IP Reg. No - IBBI/IPA-002/IP-N00353/2017-2018/11003

