Corporate Office:

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.

Tel: 91 - 22 - 6640 4220 / 4880 4200 • Fax: 91 - 22 - 2857 3441

e-mail: info@irb.co.in = www.irb.co.in CIN: L65910MH1998PLC115967



September 13, 2023

To,

Corporate Relationship Department,	Listing Department,
BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers	Exchange Plaza, C-1 Block G
Dalal Street, Mumbai- 400001	Bandra Kurla Complex, Bandra (E), Mumbai

Dear Sir/Madam,

Re - Scrip Code 532947; Symbol: IRB

Sub - Issuance of NCDs by Ganga Expressway Project

This is to inform you that Meerut Budaun Expressway Limited ("MBEL") i.e. Ganga Expressway Project SPV, an associate of the Company, on September 13, 2023, has allotted Indian-rupee denominated unlisted, unsecured, redeemable, non-convertible debentures ("NCDs") aggregating to INR 271.72 Crore on a private placement basis to the Company and GIC affiliate. The Company and GIC affiliate have contributed INR 138.58 Crore and INR 133.14 Crore respectively.

You are requested to kindly take a note of the same.

For IRB Infrastructure Developers Limited

Mehul Patel Company Secretary