



PPL/AGM/2022

September 14, 2022

The Asst. Vice President,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051

Department of Corporate Services - CRD
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE : 543530
Company's Symbol in NSE : PARADEEP
ISIN : INE088F01024

Sub: Regulation 44(3) of SEBI (LODR) Regulations, 2015 - Voting results and Consolidated Report of the scrutinizer

This is to inform you that the Shareholders at the 40th Annual General Meeting of the Company held on Monday, 12th September, 2022 have approved all the resolutions as set out in the notice of the 40th Annual General Meeting.

Please find enclosed herewith the consolidated voting details of the 40th Annual General Meeting as **Annexure-I** and the report of the Scrutinizer dated 13th September, 2022 as **Annexure- II**.

Request you to kindly take the same on record.

Thanking you,

Yours Faithfully,
For Paradeep Phosphates Limited

Sachin Patil
Company Secretary

PARADEEP PHOSPHATES LIMITED

CIN No.: L24129OR1981PLC001020
Bayan Bhawan, Pandit J N Marg, Bhubaneswar - 751001
Tel: +0674 666 6100 Fax: +0674 2392631
www.paradeepphosphates.com

[Home](#)[Validate](#)

Voting results	
Record date	05-09-2022
Total number of shareholders on record date	195147
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	70
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	Add Notes

[Prev](#)

Home

Validate

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt (a) The Audited Financial Statements of the Company for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon. (b) The Audited Consolidated Financial Statements of the Company for the financial year				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	456942507	456942507	100.0000	456942507	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		456942507	456942507	100.0000	456942507	0	100.0000
Public- Institutions	E-Voting	229363844	171523254	74.7822	171523254	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		229363844	171523254	74.7822	171523254	0	100.0000
Public- Non Institutions	E-Voting	128191268	309895	0.2417	286764	23131	92.5359	7.4641
	Poll							
	Postal Ballot (if applicable)							
	Total		128191268	309895	0.2417	286764	23131	92.5359
Total		814497619	628775656	77.1980	628752525	23131	99.9963	0.0037
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Home

Validate

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. N Suresh Krishnan who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	456942507	456942507	100.0000	456942507	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		456942507	456942507	100.0000	456942507	0	100.0000
Public- Institutions	E-Voting	229363844	171523254	74.7822	167219767	4303487	97.4910	2.5090
	Poll							
	Postal Ballot (if applicable)							
	Total		229363844	171523254	74.7822	167219767	4303487	97.4910
Public- Non Institutions	E-Voting	128191268	309176	0.2412	290389	18787	93.9235	6.0765
	Poll							
	Postal Ballot (if applicable)							
	Total		128191268	309176	0.2412	290389	18787	93.9235
Total		814497619	628774937	77.1979	624452663	4322274	99.3126	0.6874
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Home

Validate

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Statutory Auditors and fix their remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	456942507	456942507	100.0000	456942507	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		456942507	456942507	100.0000	456942507	0	100.0000
Public- Institutions	E-Voting	229363844	171523254	74.7822	110889880	60633374	64.6501	35.3499
	Poll							
	Postal Ballot (if applicable)							
	Total		229363844	171523254	74.7822	110889880	60633374	64.6501
Public- Non Institutions	E-Voting	128191268	310595	0.2423	303539	7056	97.7282	2.2718
	Poll							
	Postal Ballot (if applicable)							
	Total		128191268	310595	0.2423	303539	7056	97.7282
Total		814497619	628776356	77.1981	568135926	60640430	90.3558	9.6442
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Home

Validate

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Cost Auditor's remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	456942507	456942507	100.0000	456942507	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		456942507	456942507	100.0000	456942507	0	100.0000
Public- Institutions	E-Voting	229363844	171523254	74.7822	171523254	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		229363844	171523254	74.7822	171523254	0	100.0000
Public- Non Institutions	E-Voting	128191268	310226	0.2420	298328	11898	96.1647	3.8353
	Poll							
	Postal Ballot (if applicable)							
	Total		128191268	310226	0.2420	298328	11898	96.1647
Total		814497619	628775987	77.1980	628764089	11898	99.9981	0.0019
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Home

Validate

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction(s) to be entered into with related parties.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	456942507						
	Postal Ballot (if applicable)							
	Total	456942507	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting		171523254	74.7822	142223399	29299855	82.9179	17.0821
	Poll	229363844						
	Postal Ballot (if applicable)							
	Total	229363844	171523254	74.7822	142223399	29299855	82.9179	17.0821
Public- Non Institutions	E-Voting		309151	0.2412	297046	12105	96.0844	3.9156
	Poll	128191268						
	Postal Ballot (if applicable)							
	Total	128191268	309151	0.2412	297046	12105	96.0844	3.9156
Total		814497619	171832405	21.0967	142520445	29311960	82.9415	17.0585
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	456942507
Public Insitutions	0
Public - Non Insitutions	0

Home

Validate

Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Payment of remuneration to Directors other than Managing/Whole-Time Directors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	456942507	456942507	100.0000	456942507	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		456942507	456942507	100.0000	456942507	0	100.0000
Public- Institutions	E-Voting	229363844	171523254	74.7822	171096040	427214	99.7509	0.2491
	Poll							
	Postal Ballot (if applicable)							
	Total		229363844	171523254	74.7822	171096040	427214	99.7509
Public- Non Institutions	E-Voting	128191268	310226	0.2420	246875	63351	79.5791	20.4209
	Poll							
	Postal Ballot (if applicable)							
	Total		128191268	310226	0.2420	246875	63351	79.5791
Total		814497619	628775987	77.1980	628285422	490565	99.9220	0.0780
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Home

Validate

Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Borrow and mortgage/charge the Company's properties in favour of its lenders.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	456942507	456942507	100.0000	456942507	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		456942507	456942507	100.0000	456942507	0	100.0000
Public- Institutions	E-Voting	229363844	171523254	74.7822	166792553	4730701	97.2419	2.7581
	Poll							
	Postal Ballot (if applicable)							
	Total		229363844	171523254	74.7822	166792553	4730701	97.2419
Public- Non Institutions	E-Voting	128191268	305170	0.2381	243608	61562	79.8270	20.1730
	Poll							
	Postal Ballot (if applicable)							
	Total		128191268	305170	0.2381	243608	61562	79.8270
Total		814497619	628770931	77.1974	623978668	4792263	99.2378	0.7622
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Shivaram Bhat
Company Secretary

309, Gera Imperium 1, Patto, Panaji, Goa 403001

Report of Scrutinizer

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the
Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Annual General Meeting of the Equity Shareholders
Of Paradeep Phosphates Limited

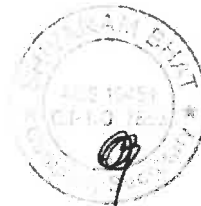
(Regd. Office: Pandit J.N Marg, Bhubaneswar - 751001.)

Held on Monday, 12th day of September, 2022 at 04:30 p.m. IST,
Through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Dear Sir,

I, Shivaram Bhat, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of **PARADEEP PHOSPHATES LIMITED (CIN:L24129OR1981PLC001020)**, pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, for the remote e-voting process in respect of the below mentioned resolutions proposed at the 40th Annual General Meeting (AGM) of the Members of the Company held Monday, 12th day of September, 2022 at 04:30 p.m. I.S.T, through VC / OAVM.

I have also been appointed to scrutinize the e-voting process held at the said AGM.

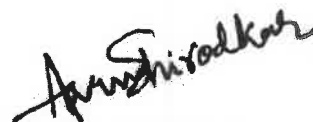


Page 1 of 11

I submit my report as under:

- a) The Company has informed me that on August 19, 2022 it has completed the dispatch of notice through email to its Members whose name(s) appeared on the Register of Members/list of beneficiaries as on August 12, 2022, the cut-off date fixed for the purpose.
- b) The Company has extended the facility of e-voting to the shareholders by tying up with the Central Depository Services (India) Limited ("CDSL") e-voting facility.
- c) The remote e-voting remained open for the period commencing from Friday, September 9, 2022, 10:00 a.m. (I.S.T) to Sunday, September 11, 2022, 05:00 p.m. (I.S.T)
- d) The Remote e-voting was also made available to the members at/during the AGM pursuant to MCA Circular dated May 5, 2020 as amended from time to time.
- e) After the conclusion of the AGM, using the scrutinizer's login on the "CDSL" voting portal, the votes cast through remote e-voting as above were unblocked in the presence of following two witnesses who are not in the employment of the company:


Vivek Naik Desai


Aarna Shirodkar



- f) I have scrutinized and reviewed the remote e-voting and e-voting at the meeting based on the data downloaded from the "CDSL" e-voting system and matching with the Register of Members of the Company as on September 5, 2022 provided by the Registrar and Share Transfer Agents of the Company namely Link Intime India Private Limited.
- g) The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and e-voting at the AGM on the resolutions contained in the notice of the AGM.
- h) My responsibility as scrutinizer for the remote e-voting and the e-voting at the AGM is restricted to scrutinize votes cast and making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit consolidated result of the remote e-voting and the e-voting at the AGM in respect of the resolutions considered.



Item No. 1

To receive, consider and adopt

- a) the Audited Financial Statements of the Company for the financial year ended 31st March 2022, together with the Reports of the Directors' and Auditors' thereon.**
- b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2022 together with the Report of Auditors thereon.**

(i) Voted in favour of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
546	62,87,52,525	99.9963

(ii) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
10	23,131	0.0037

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



Item No. 2

Re-appointment of Mr. N. Suresh Krishnan (DIN: 00021965), Managing Director - Ordinary Resolution

(i) Voted in favour of the resolution:

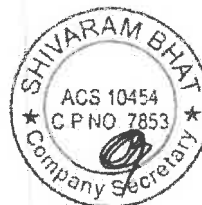
Number of members voting	Number of votes cast by them	% of total number of valid votes cast
504	62,44,52,663	99.3126

(ii) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
49	43,22,274	0.6874

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



Item No. 3

Re-appointment of Statutory Auditor and fix their remuneration - Ordinary Resolution

(i) Voted in favour of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
534	56,81,35,926	90.3558

(ii) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
23	6,06,40,430	9.6442

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



Item No. 4

Ratification of Remuneration to Cost Auditor - Ordinary Resolution

(i) Voted in favour of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
526	62,87,64,089	99.9981

(ii) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
29	11,898	0.0019

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



Item No. 5

Approval of Material Related Party Transaction(s) to be entered into with related parties - Ordinary Resolution

(i) Voted in favour of the resolution:

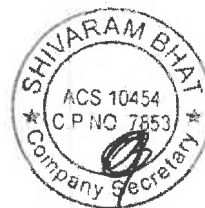
Number of members voting	Number of votes cast by them	% of total number of valid votes cast
523	14,25,20,445	82.9415

(ii) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
28	2,93,11,960	17.0585

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	45,69,42,507



Item No. 6

Payment of remuneration to Directors other than Managing/ Whole-time Directors - Ordinary Resolution

(i) Voted in favour of the resolution:

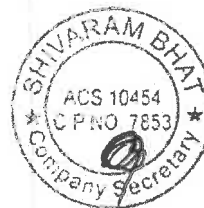
Number of members voting	Number of votes cast by them	% of total number of valid votes cast
508	62,82,85,422	99.9220

(ii) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
47	4,90,565	0.0780

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



Item No. 7

Borrow and mortgage/ charge the Company's properties in favour of its lenders - Special Resolution

(i) Voted in favour of the resolution:

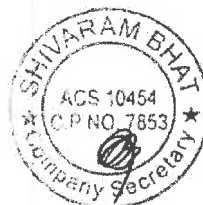
Number of members voting	Number of votes cast by them	% of total number of valid votes cast
467	62,39,78,668	99.2378

(ii) Voted against the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
82	47,92,263	0.7622

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



The data and all other relevant records relating to e-voting were handed over to the Director/Company Secretary authorized by the Board for safe keeping.

You may accordingly declare the result of the voting.



Thanking you,
Yours faithfully,

A handwritten signature in black ink, appearing to read "Shivaram Bhat", with a horizontal line underneath.

Place: Panaji, Goa.

Date : 13/09/2022

Shivaram Bhat
Practicing Company Secretary
ACS10454 CP 7853

UDIN: A010454D000961681

For Paradeep Phosphates Limited

A handwritten signature in blue ink, appearing to read "Sachin Patil", with the name and title printed below it.

Sachin Patil
Company Secretary

Chairman/ Director/ Company Secretary